

**2022**

# **FOUNTAIN SANITATION DISTRICT**

## **2022 BUDGET**



**LETTER OF BUDGET TRANSMITTAL**

December 10, 2021

To:            Division of Local Governments  
                 1313 Sherman Street, Room 520  
                 Denver, CO 80203

Attached is a copy of the 2022 budget for the Fountain Sanitation District in El Paso County, submitted pursuant to Section 29-1-113, CRS. This budget was adopted on December 8, 2021. If there are any questions on the budget, please contact James Heckman at 11545 Link Road in Fountain, Colorado, 80817.

The mill levy certified to the County Commissioners is 5.707 mills for all general operating purposes, subject to statutory and/or TABOR limitation and 0.000 mills for the Temporary Tax Credit/Mill Levy Reduction. Based on a net assessed valuation of 214,809,450 the total property tax revenue is \$1,226,035. A copy of the certification of mill levies sent to the County Commissioners is enclosed.

I hereby certify that the enclosed are true and accurate copies of the adopted budget and certification of tax levies to the Board of County Commissioners.

Signature of Officer *Carl Clark*  
Title *Board President*



# TABLE OF CONTENTS

BOARD OF DIRECTORS AND DISTRICT EMPLOYEES	1
ORGANIZATION CHART FOR THE FSD	2
DISTRICT MANAGER'S BUDGET MESSAGE	3-11
2022 DISTRICT TOTAL FUND SUMMARY (REVENUE/EXPENDITURES)	12-16
COLLECTIONS AND TRANSMISSIONS (INCLUDING GRAPH)	17-20
WW TREATMENT FACILITY (INCLUDING GRAPH)	21-24
DISTRICT ADMINISTRATION (INCLUDING GRAPH)	25-28
CASH RESERVE ACCOUNTS (INCLUDING GRAPH)	29-31
MISC. CHARTS	32-37
2022 GENERAL FUND BUDGET YEAR RESOLUTIONS	38-44
2022 BUDGET YEAR TABOR CALCULATIONS	45-49
2022 ENTERPRISE FUND BUDGET YEAR RESOLUTIONS	50-54
10-YEAR CAPITAL IMPROVEMENTS PLAN (GENERAL/ENTERPRISE FUND)	55-56
10-YEAR FINANCIAL PLAN (GENERAL/ENTERPRISE FUND)	57-74
GLOSSARY	75

# Fountain Sanitation District

## Fountain Sanitation District

### Board of Directors:

President	Carl Christian
Vice President	Charles Durbin
Treasurer	Larry Holtz
Director	Phillip Thomas
Director	Dan Blankenship

### Staff:

District Manager	James Heckman
District Engineer	Jonathan Moore
Office Administrator	Cynthia Murray
Office Assistant	Candy Cooper
Operations Manager	Tim Long
Plant Operator III	Ralph Dunn
Plant Operator III	Charlie Edgar
System Operator	Wayne Ortega
System/Plant Operator II	Tre Brown
System/Plant Operator	Matt Brady
System/Plant Operator	Josh Spitzer
System Operator	Jeff Hilton
System/Plant Operator II	TBD
Plant Operator I	TBD
GIS Analyst	Becky Cox

### District Attorney:

Scott Johnson- Sparks Willson Borges Brandt & Johnson, P.C.

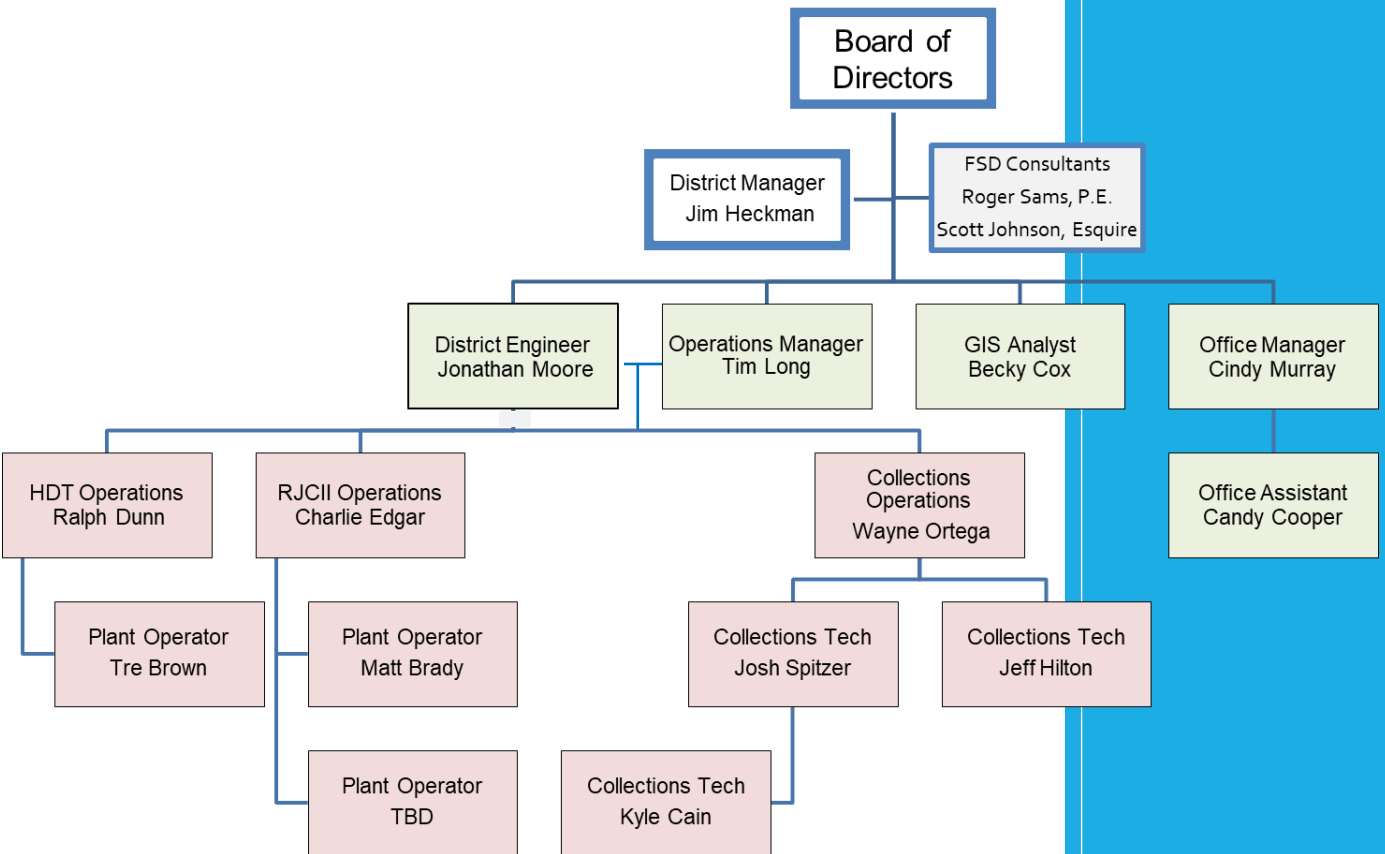
### Consulting Engineer:

Roger Sams- GMS, Inc.

### District Auditor, Accounting Consultant:

Seef LeRoux- Clifton Larson Allen, LLP

# ORGANIZATIONAL CHART





## **DISTRICT MANAGER'S 2022 BUDGET MESSAGE**

December 8, 2021

### **FSD MISSION STATEMENT:**

*To protect the environment and public health while providing reliable, environmentally sound and cost-effective wastewater conveyance and treatment, to be responsive to the needs of the entire FSD service area, ensuring quality and protection of our water resources for future generation's enjoyment.*

### **FSD VISION STATEMENT:**

*Providing Quality Service Today While Planning for Tomorrows Growth...*

Board of Directors and Citizens of  
Fountain Sanitation District  
11545 Link Road  
Fountain, CO 80817

Dear Board of Directors and Citizens of Fountain Sanitation District:

In accordance with the Division of Local Government budget requirements and, on behalf of the entire management team, we are pleased to present to you the Proposed 2022 Operating and Capital Budget for the Fountain Sanitation District (District). The budget is the financial plan for the upcoming year and serves as a source of information about the District and its programs. While the operational budget balances expenditures with available revenues as required, there are serious economic and fiscal conditions that merit attention. With the ongoing COVID-19 pandemic concerns, challenges of preparing a proposed 2022 budget remain. Management believes the budget does adjust for predicted changes in economic conditions caused by COVID-19 pandemic with an allowance for those unknown conditions. The District's annual budget is comprised of several different funds which are set up to accomplish different functions. This allows for segregation and tracking full costs of the District operations and programs. The budget continues to provide a plan to demonstrate the financial resources needed to operate, maintain, and when possible, improve the public wastewater collection and treatment systems. The budget as presented is consistent with the policy direction reflected by the Board of Directors goals and objectives. Under the District's financial policies, the budget maintains the Board's commitment for long term financial planning and cost-effective services.

The District maintains a 10-year financial plan to identify capital replacement needs with funding sources and scheduled timelines. It also recognizes the need to fund ongoing operational costs and potential future capital obligations with the Lower Fountain Metropolitan Sewage Disposal District (LFMSDD). The funding to continue a formal evaluation study for the potential decommissioning or expansion of the Richard J. Christian II Wastewater Treatment Facility (RJCII) is included however, ultimately the regulatory requirements of Regulation 31, Policy 20-1 and others will play a key role in the decision for which direction the District ultimately pursues.

### **Economic Condition**

Looking back at the start of 2021 we were optimistically hopeful the economy would start to recover once an emergency use vaccine to combat the COVID-19 pandemic was authorized for public use. Management anticipated the pace of construction activity to resume with the vaccine progress. The main funding source used for the District's capital needs to support future growth are Plant Investment Fees (PIF or "tap fees") received from new development and the customer user charge supports all but a small portion of the District's day to day operational requirements. The once abundance supply of "ready to build" residential housing lots in active subdivisions are now nonexistent. District

management planned for significant decrease in tap fee revenue, which is reflected in the 2021 approved budget. However, during the first quarter of 2021, the City of Fountain issued a concerning press release about their water supply issues. The City of Fountain indicated to the development community that it did not have enough water supply to meet the needs of the new proposed developments and would only be able accommodate approximately another 750 equivalent residential housing units. The development outlook provided by the City of Fountain water supply issues directly impacts the District's financial stability. Management will once again plan for limited resources to be received by taps fees in the 2022 Proposed Budget.

### Budget Goals

Proposed Operational Goals for FY2022:

#### **1. Goal 1 - Financial Stability**

- The goal is to ensure adequate funding resources are available to fulfill the District's operational service mission. The District's Board has a fiduciary responsibility to ensure that adequate financial resources are in place to operate the District and carry out its services.
- Related District Objectives:
  - Continue to evaluate the District's customer service charge and plant investment "tap fee" methodologies
  - Review cash flow and reserves for balance adequacy addressing any emergency event and retain funding for planned capital needs
  - Review and adjust the 10-year financial plan to maintain operational stability, to include repair, rehabilitation and or capital acquisition requirements
  - Continue to implement an effective life cycle equipment replacement schedule for improved budgetary expense projections
  - Develop and utilize a formal capital replacement management system to monitor and report progress of active capital projects

#### **2. Goal 2 - Infrastructure Reliability**

- The goal is to consistently maintain and operate a cost-effective and reliable wastewater treatment system throughout the District's service area. Systematic replacement or rehabilitation of aging infrastructure is a high priority. Development of a formal Capital Needs Assessment will be developed and implemented to ensure infrastructure reliability and treatment capacity needs. A Capital Needs Assessment identifies the District's capital facilities using accurate information about current conditions and identifies capital projects needs and the associated future costs.
- Related District Objectives:
  - Annually rehabilitate or replace aging sanitary mainline as necessary and identified as "critical" through the District's CCTV inspection monitoring system
  - Eliminate higher maintenance costs by replacing, repairing, or relocating appropriate infrastructure
  - Enhance and organize inventory system to reduce equipment down time
  - Implementation of a formal Capital Needs Assessment to enhance the District's existing Asset Management program
  - Develop an Action Plan to complete proposed renewal & replacement capital projects that impact the District's total assets inventory
  - Annually identify and correct Infiltration & Inflow (I&I) areas within the District's sanitary collection system
  - Complete an update to the District's 2017 Sewer System Master Plan

### 3. **Goal 3: Operational Optimization**

- The goal is to implement and maintain effective operational practices. The Board expects the District to operate at or above best practices, utilizing proven technology. The District's ratepayers expect and deserve high quality service.
- Related District Objectives:
  - Continue to meet the needs of the community in a timely and professional manner, to respond to emergencies within 30 minutes and continue to reduce the number of collection system emergency service calls by systematically improving reliability
  - Continue to maintain an efficient Preventive Maintenance Program, cleaning the District's 100-miles plus of collection system once every 2.5 years
  - Visually inspect all 100+miles of the collection system using the District's CCTV system once every 2.5 years
  - Using the recently purchased lateral launcher, identify and record all lateral (service line) connections located within the public right-of-way as required with 811. When applicable, notify property owner of any root intrusion or problems noted
  - Continue to evaluate process optimization options for the treatment facilities to achieve a reduction in chemical and energy costs
  - Continue to produce a high-quality effluent that meets or exceeds the National Pollutant Discharge Elimination System (NPDES) permit requirements

### 4. **Goal 4: Employee Development**

- The goal is to maintain a dynamic and skilled workforce through employee engagement, professional development and opportunities for advancement. The District Board supports a positive and respectful workplace environment that fosters and encourages employees to do their best.
- The District's 2022 Proposed Budget will reflect the allocation to fund one additional Full Time Equivalent (FTE). This position has been open for the last two years and was not funded. Management continuously evaluates the existing operational task requirements with its staff. Although the tasks requirements indicated the need to add additional staff in 2021, the open position was deferred with uncertainties of the current COVID-19 pandemic. However, in 2021 staff did focus on the additional labor needs of the continuous change in regulatory requirements.
- Management strives to keep the District workforce growth to no more than needed to maintain cost effective and efficient services which in turn leads to service rate affordability. This is a challenge as the trend for the District's operating expenses (wages, health care, retirement, electricity, chemicals, etc.) continues to increase along with the added pressures of new regulatory requirements. The evaluation for additional FTEs as part of the District's long-term operational efficiencies is ongoing.

#### **Budget Priorities and Direction**

The 2022 Proposed Budget provides the resources to implement the Goals and Objectives activities established by management and approved by the Board of Directors. The budget maintains a focus on preventive maintenance, investments in infrastructure that improve system efficiency and effectiveness and overall quality customer service. Which contributes to community health and safety. The 2022 Proposed Budget is designed to address the immediate or short-term needs facing the District and addresses the priorities, policies, and direction developed by the Board, management, and staff while maintaining rate stability for its customers.

- **Maintain Existing Assets for Future Generations**

A majority of District's sanitary collection system was built in the 1950s through 1970s. The older parts of the sanitary system are reaching the end of its useful life and will need to be replaced. It is the District's responsibility to ensure these assets are appropriately maintained keeping them in serviceable condition as long as possible. When necessary, rehabilitation or replacement of those pipeline assets is required to avoid system failures.



Historically, the District sets aside a very small portion of its monthly sewer rate for the funding of Renewal and Replacements and other related capital assets, this amount will be reviewed with a Capital Needs Assessment. Management started focusing on those parts of the District’s pipeline system needing rehabilitation and replacements several years ago. A Capital Needs Assessment will be formally developed in 2022 which will enhance the existing 10-year Capital Improvement Program and 10-year Long Term Financial Plan. Both the program and plan will identify and prioritize sewer rehabilitation and replacement project needs. The proposed update to the Sewer System Master Plan will also help management help with project identification and prioritization.

- Plant Investment Fees (Tap Fees)

The District last updated its Sewer System Master Plan in April 2017, at that time and through the end of 2020, the existing Master Plan was on track with the identified 20-year growth projections. However, with COVID-19 keeping the economy in flux and the City of Fountain indicating there are treated water supply issues for future growth, the District’s projection will also be changed. Management is proposing an update to the District’s 2017 Sewer System Master Plan in 2022 to account for these changes so that the staff can more accurately plan for the District’s capacity assurance at the treatment facility and flows within the sanitary collection system.

The District receives monetary contributions from the development community in the form of a Plant Investment Fee or more commonly called “tap fee” which provides the necessary resources to allow the District to extend the sanitary collection system for new service and renew the existing infrastructure affected by development. The tap fee to Developers also secures capacity rights at the treatment facility.

In 2020, the separate Jimmy Camp Creek Basin tap fee structure was abolished. The District adjusted the tap fee or capital contribution to a single uniform rate which is applied throughout the District’s service area. The Board may need to reestablish a separate rate structure to meet District’s financial commitment under its membership with Lower Fountain Metropolitan Sewage Disposal District (LFMSDD) should there be a future need to expand the treatment capacity at the Harold D. Thompson Regional Water Reclamation Facility (HDTRWRF). Only proposed developments within the Jimmy Camp Creek Basin would be affected by any recommended changes. A Phosphorus Treatment Facility to meet the mandated treatment limits for phosphorus was completed in 2018. In late 2021, LFMSDD added a Biological Nutrient Removal demonstration project with the goal of saving chemical costs required for phosphorus removal, as well as better overall effluent quality. Staff will be monitoring the effectiveness and evaluating the cost savings over the next two years. Staff also continues to monitor the operational expenses related to Policy 20-1 for PFAS to include the recently proposed bio-solids monitoring.

- Customer Rates and Charges

The District's Board of Directors and management have made concerted efforts to provide the necessary financial resources to meet the District's current and projected needs without creating extreme fluctuations in customer user rates. The District strives to maintain its long-term financial strength and viability of the District but inevitably rate adjustments become necessary. Management continues to review its operational capability to maximize efficiencies where and when possible.

The Board remains sensitive to any proposed increase in charges and fees. A formal Rate Study was completed in 2019 which indicated the current customer charge structure is falling below the funding requirements needed to meet the operational and capital replacement needs presented in the 10-year Capital Improvement Plan and 10-year Long Term Financial Model. The study recommended double digit increases in the customer user rate be implemented to meet the District’s short- and long-term requirements. The Board elected to increase rates incrementally over several years instead of one large increase. The Board elected to defer the scheduled 6% rate increase for years 2020 and 2021. Recognizing the Boards sensitivity and continued volatility in our local economy, the Proposed 2022 Budget will reflect another deferral of the scheduled rate increase. The presented 2022 budget draft does not currently reflect the scheduled 6% customer user rate increase however it should be noted that with three consecutive years of scheduled rate deferrals, the Board must seriously consider a double-digit rate increase during the 2023 budget process to keep the District financially stable.

- Strengthen the District’s Organizational Structure

Organizationally, the 2022 proposed budget includes the continued proportional or shared funding of a Utility Inspector with the City of Fountain (City). The inspector is a City employee and utilized under an Intergovernmental Agreement (IGA). The District pays the City for only those costs associated with time spent on District matters related to inspecting sanitary installation and repairs. It continues to be a cost-effective solution for the District and the IGA is reviewed annually.

The District experienced a major change in how requested utility locations are completed through the Colorado 811 One Call System. In 2019 Colorado Legislation changed the utility location requirements to a true “One Call System”. Historically, the District has been an 811 “Tier Two” member, which meant requests for utility locates were called directly into the District office. With the legislative change, Tier Two memberships were abolished as of January 1, 2021 requiring all utilities to be on the 811 One Call System. The District elected to change its status at the time of the legislative change in July of 2019. The change brought on additional challenges for staff, the new electronic notification system significantly increased the locate requests into the District from the One Call System. As of January 2021, One Call locate requests were subject to a \$1.40 per locate request charge. The District has been tracking the number of locate requests to budget an anticipated expense. Using the information from 2020 and 2021, a cost allocation of \$5,150 to fund the required Colorado 811 One Call System is allocated. Due to the volume and nature of calls, the District will evaluate the pros and cons of contracting with a third-party locator in 2022.

- Prepare for Economic Volatility

As previously stated, the proposed operational budget balances expenditures with available revenues however, with the ongoing COVID-19 pandemic uncertainties and the lack of treated water availability, there remains economic and fiscal conditions that merit mentioning. The 2022 proposed budget anticipates a depressed economic condition will continue. Management believes the sluggish local economy experienced in 2021 will continue through 2022 although a slight improvement is expected. Management’s approach for the proposed 2022 budget is to ensure all decisions made today will favorably position the District into the future. The 2022 proposed budget represents a short-term (one year) spending plan. The District’s 10-year Long Term Financial Model is a fluid document that is continuously updated to allow management to adequately plan for the District’s future needs. Anticipated revenues, operating expenses and capital expenditure requirements are all considered. When making decisions regarding capital projects, the total cost of ownership is considered whereby the total cost of a decision, including both the initial capital cost and the ongoing operational costs, are measured. An evaluation on the required level of service is also considered from a long-term sustainability objective. The District’s 10-year Capital Improvement Plan (CIP) provides an overview of planned capital projects with expected expenses. All identified capital items within the proposed budget are listed with the intent to be fully funded.

### Financial Overview

The District maintains two main funds for accounting and budgeting purposes:

1. Fountain Sanitation District General Fund
2. Jimmy Camp Creek Enterprise Fund

Within these funds there are three departmental or sub-fund accounts which include:

1. Collections and Transmissions
2. Treatment Facility
3. Administration

The individual funding accounts track all required operational and planned capital expenditures for the 2022 budget year. The anticipated monetary activity of the District’s Reserve Funds is also included annually.

1. Fountain Sanitation District General Fund

The Fountain Sanitation District General Fund is specific to District customers within the Fountain Creek Basin that are served by the Richard J. Christian II Wastewater Treatment Facility.

The proposed total Operating Revenue and Expenditures for 2022 are estimated at:

- **Revenues:** \$2,972,254                      **Expenditures:** \$2,972,254
  - An intra-fund (internal funds expense) transfer expense represents the following: A transfer from Operations Revenue into the Capital Projects account in the amount of \$713,439
  - The overall Operational expenditures represented in the 2022 Proposed Budget reflects a decrease of 3.8% over the 2021 Approved Budget.

1. Jimmy Camp Creek Enterprise Fund

The Jimmy Camp Creek Enterprise Fund is specific to District customers within the Jimmy Camp Creek Drainage Basin that are served by the Harold D. Thompson Regional Water Reclamation Facility.

The proposed total Operating Revenue and Expenditures for 2022 are estimated:

- **Revenues:** \$3,085,787                      **Expenditures:** \$3,085,787
  - An intra-fund (internal funds expense) transfer expense represents the following: A transfer from Operations Revenue into the Capital Projects account in the amount of \$633,264
  - The overall Operational 2022 Proposed Budget represents a decrease of 3.1% over the 2021 Approved Budget.
  - Debt service expenses remain relatively constant at \$411,610.

Summary of the 2022 Proposed Budget

**Revenues**

Projected 2022 Operating revenues from all sources, are expected to be \$6,058,041 compared to \$6,449,201 in 2021 representing a decrease of 7.0%. The customer use charge is the District's largest source of revenue and are collected monthly. The 2022 Proposed Budget does not incorporate the scheduled service charge rate increase of 6.0%. Maintaining rate stability against the District's operational needs for 2023 and beyond will be critically reviewed during 2022. Other sources of revenue were projected by considering local economic indicators. Investment earnings rates were assumed to remain relatively flat through the 2022 budget year. More information can be found in the related worksheets of the proposed budget document.

Projected 2022 Non-Operating or Capital Revenue excluding planned intra-fund transfer but including earned interest is estimated at \$188,775. A very small portion of this revenue is imbedded into the customer use charge for renewal and replacement projects that support existing customers. Most of the revenue is generated from Plant Investment Fees (tap fees) received from new residential and commercial projects. This revenue is used to fund the District's planned capital projects and has dramatically decreased over the past several years. Under the new uniform tap fee charge, the projected tap fee revenues for 2022 is equivalent to 21 single family taps using an average of \$7,795 for both the Jimmy Camp Creek Basin and Fountain Creek Basin. The 2022 estimated revenue is a 436% decrease from what was received in 2020 with no indication of improvement. The projected capital revenue will fall well short of the District's planned capital project needs and equipment replacement requests in 2022 and the proposed budget reflects an intra-fund transfer requirement of \$1,346,703. Management believes the ongoing COVID-19 pandemic uncertainties and the lack of treated water availability are the main reasons the District will not see much development or growth in 2022. Management is hopeful the development community will rebound once a plan to supply additional treated water is known and as additional information on how to handle the pandemic complications are realized. Management continuously evaluates the Districts current Plant Investment Fee structure to accurately ensure growth pays its own way.

The General Fund will generate an estimated \$1,226,035 in Ad Valorem (Mill Levy) tax collections. The levied amount is set by the Board of Directors and subject to the more restrictive limitation of either TABOR or the Gallagher Amendment. Although the District has been restricted to the limits of TABOR for many years, management is monitoring the potential changes to Gallagher. The property tax-limiting provision of the Gallagher Amendment limits residential properties to 45% of the statewide property tax base. Home values within the District and along the Front-Range are rising

faster than those of commercial properties and it creates a tax cut for property owners. In 2019 the residential property tax assessments were cut to 6.9%. However, Colorado voters approved repealing the Gallagher Amendment in the November 3, 2020 general election which froze the tax rate at 7.15% for residential property and 29% for non-residential property. This should help stop the spiraling loss of tax revenue for all special District's. All generated Ad Valorem (Mill Levy) tax revenue is applied to only those expenditures within the General Fund or the Fountain Creek Basin. A majority of those funds are related to expenses to cover the District's administrative functions. Mill Levy revenues can be used for any expenditure purpose within the General Fund but are restricted for use in the Enterprise Fund.

### Operating Expenditures

Management critically evaluates the day-to-day operating expenditures and aggressively promotes efforts to keep expenditures at a minimum level but not restricting expenses deemed essential for the protection of the environment, public health, and maintaining wastewater operational efficiency.

The Board set a goal of keeping the average pay rate of the District staff competitive with those entities along the Front Range. The District participates annually in the Pikes Peak Region Salary Survey to ensure the District's labor force remains competitive. A few employee classifications will see a payrate adjustment above the proposed 4% Cost of Living Allowance (COLA) for all employee classifications. Total employee benefit expenses are expected to increase 3.5% with the most significant increase coming from health insurance. An allocation to fund the current open operator position is included with the 2022 proposed budget documents. Management will continue to monitor and discuss the existing workload requirements with staff to identify when additional FTEs are needed. Funding needs for one seasonal labor position is also included.

Estimated Operating Expenditure requirements for 2022 in the General Fund are \$2,972,254 and \$3,085,787 within the District's JCC Enterprise. In summary, \$6,058,041 is provided for the District's Total Operating Fund Expenditures, inclusive of all planned Operational and intra-transfers. From that amount:

- ✚ Approximately 35.73% is dedicated to the day-to-day operational activities necessary for the District's Total Operating Fund of its collection systems, existing treatment facilities, and related systems and equipment.
- ✚ Approximately 28.45% of the Total Operating Fund is appropriated for all expenses relating to staffing requirements/direct labor necessary to maintain the day-to-day operational activities of the District.
- ✚ Approximately 20.08% of the total amount is appropriated for the JCC Enterprise obligations to meet the expenses relating to the day-to-day operational activities of the Harold D. Thompson Regional Water Reclamation Treatment Facility.
- ✚ Approximately 8.95% is dedicated to intra-fund transfers for planned Capital/System Renewal Projects.
- ✚ Approximately 6.79% is dedicated to servicing of the JCC Enterprise Debt Service.

The cost of employee benefits continues to increase across all service utility industries. Specifically, the cost of health benefits is a major contributor. All covered employees contribute to their healthcare plan to offset escalating costs which is currently set at 15%, no additional employees contributions are included with 2022 proposed budget. For the 2022 employee benefits renewal period, management did move the District's program over to Colorado Employer Benefit Trust (CEBT) with a noticeable cost saving. CEBT is a self-insured pool, and the participating groups are able to benefit from positive overall claims experience and low administrative cost. The organizational structure is very similar to the District's insurance provider, Colorado Special District's Property and Liability Pool.

The complexity of wastewater treatment continues to increase and will require a knowledgeable staff to maintain those changes. The Board and management encourage continuing educational program efforts to keep ahead of the operational monitoring and process control changes. Employee retention is important and has an effect in overall labor costs. A small allocation for educational opportunities is annually provided for staff.

The proposed 2022 total budgeted expenditures will fund the necessary operational activities. The proposed resources also consider regional planning efforts through Arkansas Fountain Coalition for Urban River Evaluation or commonly called "AF CURE". This group works towards the collaborative efforts to help understand the upcoming requirements of tighter regulatory impositions for nutrients, related standards, and propose alternative options to the regulatory agencies based on science.

## Capital Expenditures

The 2022 proposed total Capital Budget is anticipated to be \$1,535,478 of which \$53,500 is set aside for planned capital funding requirements to the Lower Fountain Metropolitan Sewage Disposal District. The District participates financially with capital projects under its membership agreement with LFMSDD. All capital revenue shortfalls with the planned 2022 expenditures will be funded through an intra-fund transfer. The capital budget includes the rehabilitation of several manholes, relining, replacement or relocation of sewer mains and several major capital equipment replacements.

The District maintains a 10-Year Capital Improvement Plan (CIP) and a 10-Year Financial Model which includes the acquisition and construction of new facilities and assets as well as the renewal and rehabilitation of existing assets, when rehabilitation extends the useful life of those assets. The District continues to implement the strategies identified in the 2017 Sewer System Master Plan however an allocation to update to the existing plan is provided in the 2022 budget. Management continues to implement programs and procedures to reduce stormwater and groundwater inflow & infiltration (I&I). The need for a second phase of the District's Facilities Master Plan will be discussed in 2022. Phase two of the plan will critically evaluate the obligations for nutrient and related standards and determine if the RJCII Treatment Facility should remain operational or be decommissioned upon implementation of the anticipated more stringent regulatory standards. The CIP continues to expand the reliability and integrity of the District systems and improve operational resiliency of the District.

The District's 10-year CIP lists the planned project and equipment expenditures for 2022 totaling \$1,546,078. This would also include the Renewal and Replacement projects. Some of the planned major expenditures reflects an increased capital investment in sewer system rehabilitation or replacement, inflow & infiltration control, and replacement of major components at the treatment facility.

## Debt and Debt Service

The District has one loan for which it pays annual debt service. The District's loan debt has a fixed interest rate. Total debt service for FY 2022 will be \$411,610. Management does not anticipate any increase in the District's current debt obligations.

## Reserves Fund Balances

Reserve balance across all funds for the start of 2022 is estimated to be \$21,505,319. This number assumes all planned capital budget projects in 2021 were completed. However, any project funds not expended in 2021 are carried forward into the 2022 beginning balance.

As proposed, the District's ending Reserve fund balance for 2022 is projected to be \$20,595,282 on December 31, 2022 and allocation of total ending fund balance are as follows:

\$16,954,556	82.32% <u>General Reserve</u> – This is the projected amount of fund equity available to the District for use on identified capital projects for FY 2022 <ul style="list-style-type: none"><li>• FSD - \$12,296,033</li><li>• JCC - \$4,658,523</li></ul>
\$534,193	2.59% <u>Operations and Maintenance Reserve</u> – This amount is required by bond covenants, which maintains a minimum three months of operating expenses. This reserve fund is held in a segregated account. <ul style="list-style-type: none"><li>• FSD - \$0.00</li><li>• JCC - \$534,193</li></ul>
\$383,090	1.86% <u>LFMSDD Reserve</u> – This amount is maintained for the funding obligation requirements for planned capital projects of the LFMSDD. <ul style="list-style-type: none"><li>• FSD - \$0.00</li><li>• JCC - \$383,090</li></ul>

- \$77,872 .38% Contingency Reserve – This Fund is set forth by the District Board and has a minimum balance requirement of annual operational expenses.
  - FSD - \$77,872
  - JCC - \$0.00
  
- \$181,744 .88% Emergency Reserve – This amount is required under TABOR, which maintains a minimum 3% of operating expenses. This reserve fund is held in a segregated account.
  - FSD - \$89,170
  - JCC - \$92,574
  
- \$2,463,829 11.96% Renewal and Replacement Reserve – This Fund is set forth by the District Board. A very small portion of the monthly customer charges are allocated to maintain the funding of annual capital renewal and replacement needs. This reserve fund is held in a segregated account.
  - FSD - \$2,463,829
  - JCC - \$0.00

**Ten-Year Financial Model**

The District’s 2022 Proposed Budget considers the necessary planning for short-range projects with a focus on long-range viability. Management is sensitive to maintaining the quality-of-service expectations of the District customers and meeting requirements of a balanced budget. The 10-year Financial Model provides an integrated strategy to operate, improve and sustain the facilities and services of the District. This model is also a valuable tool through the volatile growth periods providing an indicator of available funding, so the District can react accordingly. District management upholds the operational strategy to ensure customer needs are met while simultaneously maintaining compliance with regulatory requirements. The annual budget review will ensure funding stability throughout the 10-year Financial Model projections. The District Board and management team remains proactive with ensuring adequate resources are available to continue operational efficiency and maintain the District’s annual investment in asset renewal and replacements.

**Acknowledgments**

The District Manager and the Administrative staff sincerely appreciate the direction offered by the District’s Board of Directors and the cooperation and assistance of District staff in developing a responsible and thoughtful budget for 2022.

Finally, as always, we look forward to your comments and suggestions so that we may continue to refine the document and make it as readable and useful as possible to the District Board, its customers, and the City of Fountain community at large. The Proposed Budget will be ready for the Board of Directors of the Fountain Sanitation District adoption at the December 8, 2021 public hearing.

Respectfully Submitted,



James E. Heckman, District Manager

# ***FOUNTAIN SANITATION DISTRICT***

## ***2022 BUDGET***

***BOARD OF DIRECTORS***

***ADMINISTRATION***

***TREATMENT FACILITY***

***COLLECTIONS***

# 2022 BUDGET SUMMARY

Nov 30 2021 Ver 3

## 2022 Budget Summary

### FSD GENERAL

<b>OPERATING REVENUE:</b>	
Projected General 2022 Operating Revenue:	\$ 2,972,254
Transfer In from Reserves for Operating:	\$ -
<b>Total Projected 2022 Operating Resources:</b>	<b>\$ 2,972,254</b>
<b>OPERATING EXPENDITURES:</b>	
Projected General 2022 Operating Expenditures:	\$ 2,258,815
Transfer Expense to Reserve/Other Sources:	\$ 713,439
<b>Total Projected 2022 Operating Expenditures:</b>	<b>\$ 2,972,254</b>
<b>CAPITAL IMPROVEMENTS REVENUE: (NON-OPERATING)</b>	
2022 Projected General Non-Operating Revenues:	\$ 48,033
Transfer In from Reserve/Other Sources:	\$ 713,439
<b>Total Projected Funds Available for Improvement:</b>	<b>\$ 761,472</b>
<b>CAPITAL IMPROVEMENTS EXPENSES (NON-OPERATING) :</b>	
2022 General Fund Capital Requests	\$ 761,472
<b>Total Projected Non-Operating Expenditures:</b>	<b>\$ 761,472</b>
<b>2022 Budget Summary By Fund:</b>	
2022 General Fund Resources:	\$ 3,020,287
2022 General Fund Reserve Needs:	\$ 0
<b>2022 Total General Fund Expenditures:</b>	<b>\$ 3,020,287</b>
<b>2022 Total Projected Available Resources:</b>	
	\$ 6,246,817
<b>2022 Total Projected Expenditures:</b>	
	6,246,817
<b>2022 Projected Expenses Over Revenue:</b>	
	\$ (0)
<b>2022 Intra-Fund Transfers:</b>	
	\$ 1,346,703
<b>2022 Transfer Out of Reserves</b>	
	\$ 0
<b>2022 Total Transfers Required to Balance</b>	
	\$ 1,346,703
<b>2022 Total Projected Available Resources w/Transfers:</b>	
	\$ 6,246,817
<b>2022 Total Projected Expenditures:</b>	
	6,246,817

### JCC ENTERPRISE

<b>OPERATING REVENUE:</b>	
Projected Enterprise 2022 Operating Revenue:	\$ 3,085,787
Transfer In for Operating Shortfall:	\$ -
<b>Total Projected 2022 Operating Resources:</b>	<b>\$ 3,085,787</b>
<b>OPERATING EXPENDITURES:</b>	
Projected Enterprise 2022 Operating Expenditures:	\$ 2,452,524
Transfer Expense to Reserve/Other Sources:	\$ 633,264
<b>Total Projected 2022 Operating Expenditures:</b>	<b>\$ 3,085,787</b>
<b>CAPITAL IMPROVEMENTS REVENUE: (NON-OPERATING)</b>	
2022 Projected Enterprise Non-Operating Revenues:	\$ 140,743
Transfer In from Reserve/Other Sources:	\$ 633,264
<b>Total Projected Funds Available for Improvement:</b>	<b>\$ 774,006</b>
<b>CAPITAL IMPROVEMENTS EXPENSES (NON-OPERATING) :</b>	
2022 Enterprise Fund Capital Requests	\$ 720,506
* Enterprise LF Project Contribution Requirement	\$ 53,500
*Inclusive; JCC East Outfall Interceptor and HDTRWRF	
<b>Total Projected Non-Operating Expenditures:</b>	<b>\$ 774,006</b>
<b>2021 Budget Summary By Fund:</b>	
2022 Total Enterprise Fund Resources:	\$ 3,226,530
2022 Enterprise Fund Reserve Needs:	\$ 0
<b>2022 Total Enterprise Fund Expenditures:</b>	<b>\$ 3,226,530</b>



# OPERATING / NON-OPERATING RESOURCES

**OPERATING REVENUES:**

	FSD Actual 2020	FSD Approved 2021	FSD YTD Totals 30-Nov-21	% YTD of Approved	FSD Est Year End 31-Dec-21	FSD Proposed 2022	Enterprise Actual 2020	Enterprise Approved 2021	Enterprise YTD Totals 30-Nov-21	% YTD of Approved	Enterprise Est Year End 31-Dec-21	Enterprise Proposed 2022
<b>Nov 12 Ver 3</b>												
Mill Levy for Operations	1,101,441	1,167,469	1,168,417	100%	1,169,969	1,226,035	-	-	-	-	-	-
Earned Interest Operations	584	1,500	368	25%	552	1,500	707	1,250	807	-	1,211	1,250
<b>Customer Charges:</b>												
City of Fountain	1,710,586	1,823,698	1,683,652	92%	1,697,739	1,699,469	2,362,237	2,332,221	2,325,043	100%	2,332,221	2,478,849
I.G.A. Contract Services <i>LFMSDD</i>	-	-	-	0%	-	-	593,567	504,946	506,731	100%	599,503	605,438
Other Sources/Service Fees	2,000	-	1,000	-	1,000	-	-	-	2,423	-	2,423	-
Auto Tax	122,663	45,000	126,169	280%	126,169	45,000	-	-	-	0%	-	-
Misc. Operating Revenue	6,099	250	73,092	29237%	73,092	250	8,648	250	16,190	6476%	16,315	250
Transfer To/From Reserves	-	-	-	0%	-	-	-	-	-	0%	-	-
<b>Total Operating Revenue:</b>	<b>\$ 2,943,373</b>	<b>\$ 3,037,917</b>	<b>\$ 3,052,699</b>	<b>100%</b>	<b>\$ 3,068,522</b>	<b>\$ 2,972,254</b>	<b>\$ 2,965,159</b>	<b>\$ 2,838,667</b>	<b>\$ 2,851,194</b>	<b>100%</b>	<b>\$ 2,951,672</b>	<b>\$ 3,085,787</b>
<b>Non-Operating Revenue:</b>												
Receivables for Capital Improv., (Tap Fees)	59,549	48,000	55,159	115%	57,394	30,000	762,625	445,000	101,005	23%	116,156	123,500
Earned Interest Capital	105,156	48,267	10,652	0%	40,073	18,033	40,969	31,350	4,652	15%	7,152	17,243
Developer Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Bond/Grant Proceeds, Capital Funding (LFMSDD)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Operating Revenue:</b>	<b>\$ 164,705</b>	<b>\$ 96,267</b>	<b>\$ 65,811</b>	<b>68%</b>	<b>\$ 97,467</b>	<b>\$ 48,033</b>	<b>\$ 803,594</b>	<b>\$ 476,350</b>	<b>\$ 105,657</b>	<b>22%</b>	<b>\$ 123,308</b>	<b>\$ 140,743</b>
<b>Total Resources Budget Year:</b>	<b>\$ 3,108,078</b>	<b>\$ 3,134,184</b>	<b>\$ 3,118,510</b>	<b>99%</b>	<b>\$ 3,165,989</b>	<b>\$ 3,020,287</b>	<b>\$ 3,768,753</b>	<b>\$ 3,315,017</b>	<b>\$ 2,956,851</b>	<b>89%</b>	<b>\$ 3,074,980</b>	<b>\$ 3,226,530</b>
<b>Reserve Transfers for CIP Capital</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ 0.00</b>
<b>Total Revenue available for Operations and Capital Improvements:</b>	<b>\$ 3,108,078</b>	<b>\$ 3,134,184</b>	<b>\$ 3,118,510</b>	<b>99%</b>	<b>\$ 3,165,989</b>	<b>\$ 3,020,287</b>	<b>\$ 3,768,753</b>	<b>\$ 3,315,017</b>	<b>\$ 2,956,851</b>	<b>89%</b>	<b>\$ 3,074,980</b>	<b>\$ 3,226,530</b>

**Mill Levy Details:**

	Budget Yr.	
Operating Mill Levy	5.704 2022	\$ 1,225,375
Refunds/Abatements (Prior Year)	0.003 2022	\$ 660
Temporary Mill Levy Reduction	0.000 2022	\$ -
<b>Gross Mill Levy</b>	<b>5.707 2022</b>	<b>\$ 1,226,035</b>

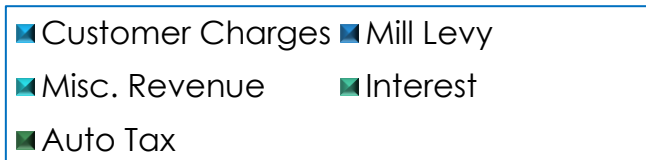
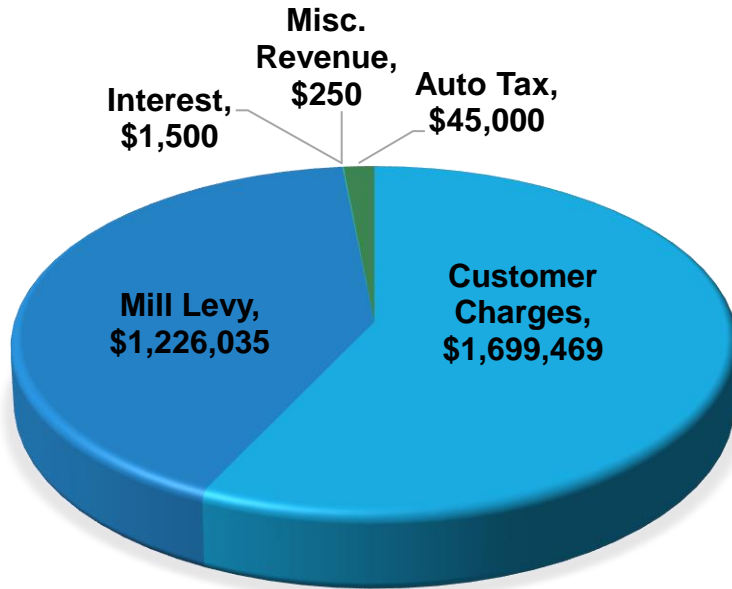
**Assessed Valuation:**

2020 Assessment Year	184,137,840
2021 Assessment Year	214,809,450
Growth	30,671,610 14.28%

# OPERATING RESOURCES

## GENERAL FUND RESOURCES AVAILABLE

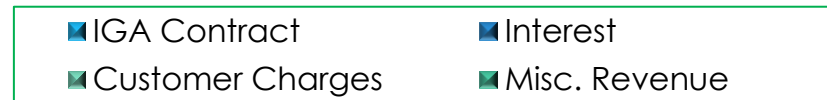
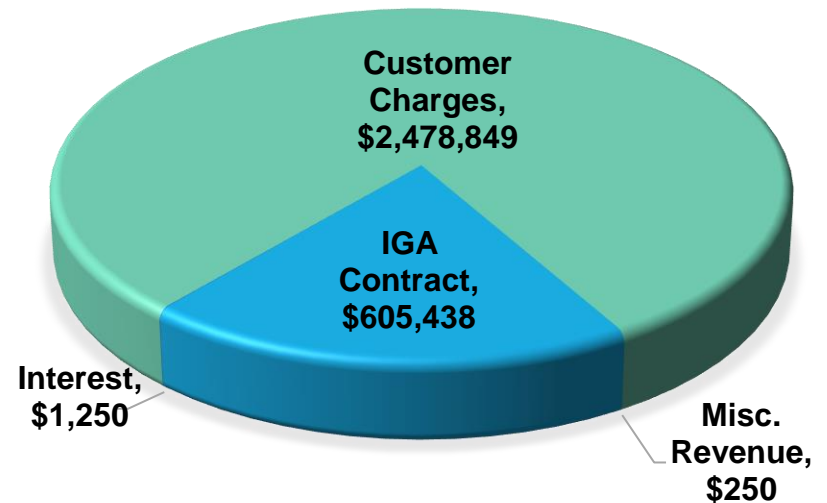
**\$2,972,254**



## JCC ENTERPRISE FUND RESOURCES

**AVAILABLE**

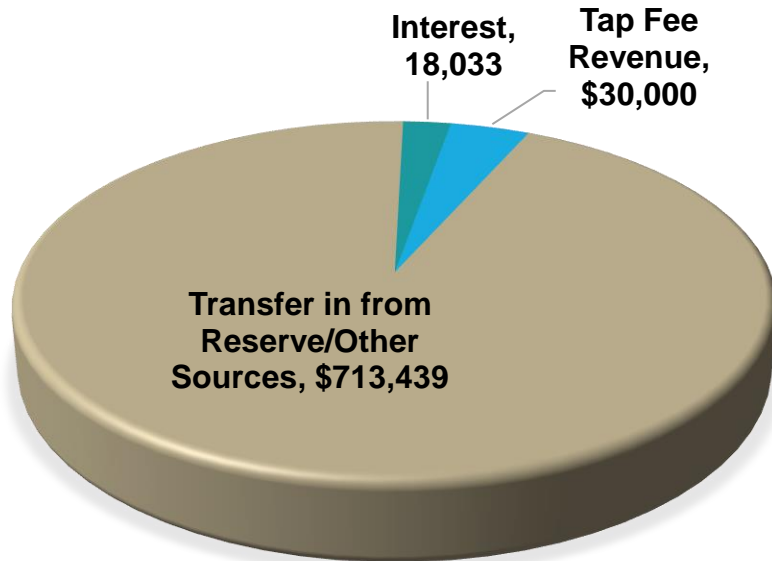
**\$3,085,787**



# NON-OPERATING RESOURCES

## GENERAL FUND NON-OPERATING RESOURCES AVAILABLE

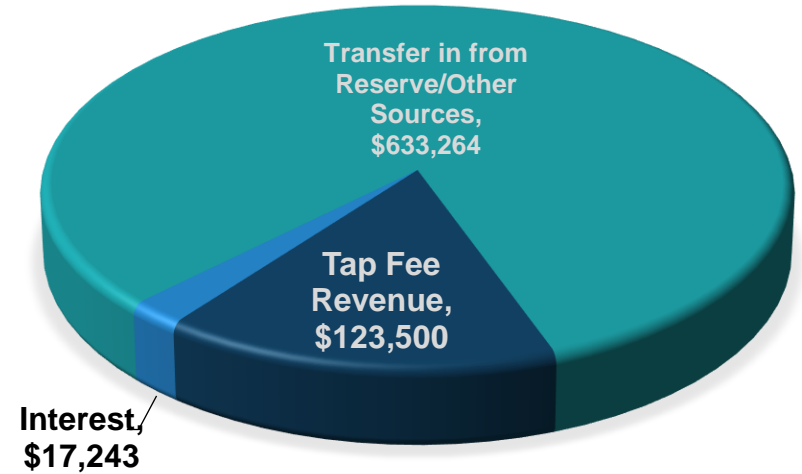
**\$761,472**



- Tap Fee Revenue
- Transfer in from Reserve/Other Sources
- Interest

## JCC ENTERPRISE FUND NON-OPERATING RESOURCES AVAILABLE

**\$774,006**



- Tap Fee Revenue
- Interest
- Transfer in from Reserve/Other Sources

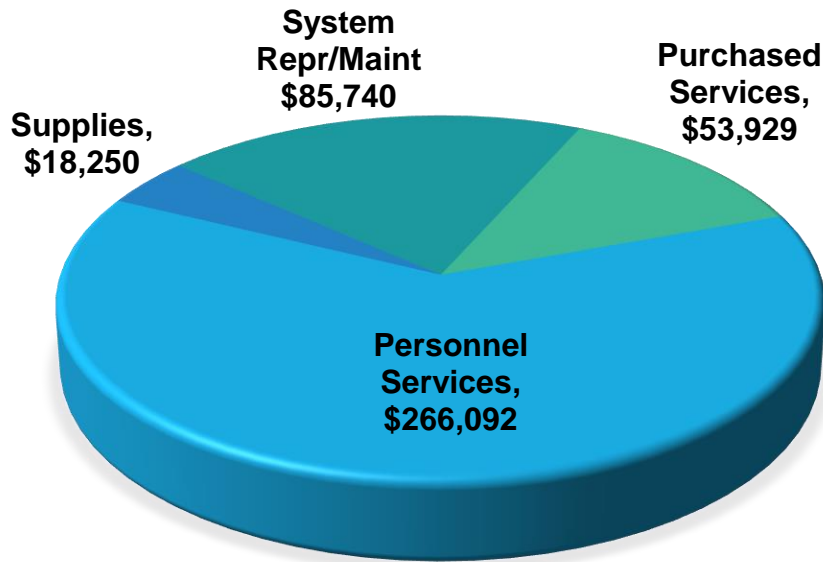
# COLLECTIONS AND TRANSMISSIONS



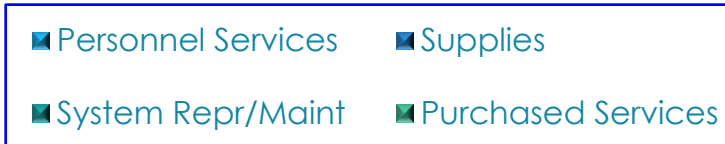
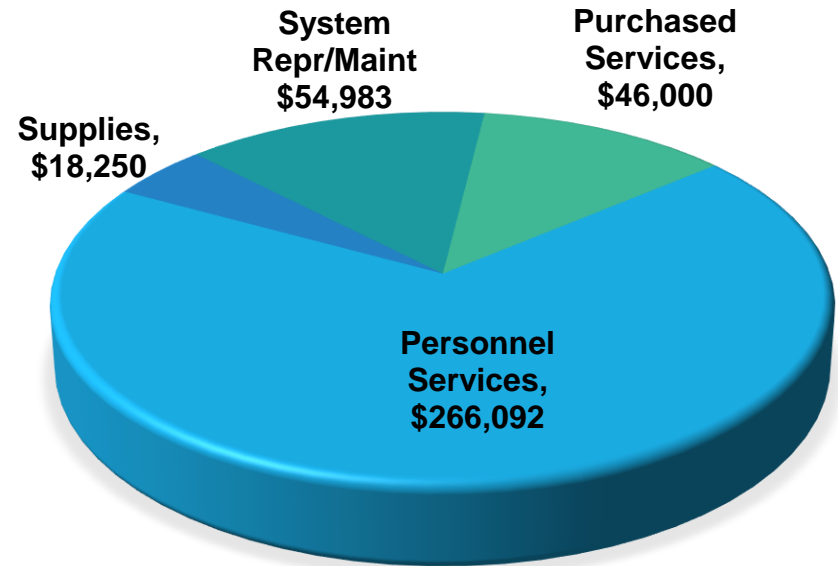
<b>Operating Expenditures</b>		<b>FSD</b>	<b>FSD</b>	<b>FSD</b>	<b>% YTD</b>	<b>FSD</b>	<b>FSD</b>	<b>Enterprise</b>	<b>Enterprise</b>	<b>Enterprise</b>	<b>% YTD</b>	<b>Enterprise</b>	<b>Enterprise</b>
<b>Collection and Transmission:</b>		<b>Actual</b>	<b>Approved</b>	<b>YTD Totals</b>	<b>of</b>	<b>Est Year End</b>	<b>Proposed</b>	<b>Actual</b>	<b>Approved</b>	<b>YTD Totals</b>	<b>of</b>	<b>Est Year End</b>	<b>Proposed</b>
		<b>2020</b>	<b>2021</b>	<b>30-Nov-21</b>	<b>Approved</b>	<b>31-Dec-21</b>	<b>2022</b>	<b>2020</b>	<b>2021</b>	<b>30-Nov-21</b>	<b>Approved</b>	<b>31-Dec-21</b>	<b>2022</b>
<b>Personnel Services:</b>													
Salaries and Wages		159,498	172,102	156,737	91%	215,514	172,112	216,405	180,522	216,451	120%	270,564	172,112
Overtime		2,924	3,442	2,833	82%	3,895	8,606	4,034	3,610	3,909	108%	4,886	8,606
Worker's Compensation		2,401	4,389	11	0%	16	4,518	3,316	4,603	16	0%	20	4,518
HRA Expense		10,362	10,395	7,983	77%	10,976	10,000	14,310	14,355	11,024	77%	13,780	10,000
Group Insurance		30,715	47,332	30,583	65%	42,051	40,762	42,416	51,554	42,234	82%	52,792	40,762
F.I.C.A.		13,835	20,929	14,757	71%	20,291	13,825	13,327	14,086	13,681	97%	17,101	13,825
Retirement Plan		9,876	15,168	11,008	73%	15,136	13,769	13,071	14,042	15,041	107%	18,801	13,769
Educational Plan Allowance		-	1,470	-	0%	-	2,500	-	2,030	-	0%	-	2,500
LF Operating IGA Expense		-	-	-	0%	-	-	-	-	-	-	-	-
<b>Subtotal Personnel Services:</b>		<b>\$ 229,611</b>	<b>\$ 275,227</b>	<b>\$ 223,912</b>	<b>81%</b>	<b>\$ 307,879</b>	<b>\$ 266,092</b>	<b>\$ 306,879</b>	<b>\$ 284,802</b>	<b>\$ 302,355</b>	<b>106%</b>	<b>\$ 377,944</b>	<b>\$ 266,092</b>
<b>Supplies:</b>													
Chemicals		-	1,815	32	2%	39	750	-	436	44	10%	55	750
Personal Protective Equipment		467	1,945	205	11%	256	1,250	645	1,305	283	22%	354	1,250
Vehicle / Equipment Fuel		4,035	14,350	5,354	37%	6,693	7,500	5,572	10,150	7,196	71%	8,995	7,500
Related Collection Operations		1,961	9,078	2,258	25%	2,823	3,750	2,707	2,900	3,118	108%	3,898	3,750
Related Lift Station Operations		733	6,050	654	11%	817	2,500	1,012	1,450	903	62%	1,128	2,500
Small Hand Tools/Equipment		215	2,578	301	12%	377	2,500	297	1,160	416	36%	520	2,500
<b>Subtotal Supplies:</b>		<b>\$ 7,411</b>	<b>\$ 35,816</b>	<b>\$ 8,804</b>	<b>25%</b>	<b>\$ 11,005</b>	<b>\$ 18,250</b>	<b>\$ 10,233</b>	<b>\$ 17,401</b>	<b>\$ 11,960</b>	<b>69%</b>	<b>\$ 14,950</b>	<b>\$ 18,250</b>
<b>System Repair/Maintenance:</b>													
Vehicle Maintenance/Equipment		5,398	21,500	13,581	63%	16,976	30,740	7,300	14,431	13,785	96%	17,232	23,425
Collection Lines		3,626	21,500	2,951	14%	3,689	30,000	2,362	15,400	(3,539)	-23%	(4,423)	15,000
Lift Stations		1,643	21,500	902	4%	1,127	25,000	2,269	11,600	1,245	11%	1,557	16,558
<b>Subtotal System R &amp; M:</b>		<b>\$ 10,667</b>	<b>\$ 64,500</b>	<b>\$ 17,433</b>	<b>27%</b>	<b>\$ 21,792</b>	<b>\$ 85,740</b>	<b>\$ 11,931</b>	<b>\$ 41,431</b>	<b>\$ 11,492</b>	<b>28%</b>	<b>\$ 14,365</b>	<b>\$ 54,983</b>
<b>Purchased Services:</b>													
System Utilities		3,269	5,360	3,149	59%	4,098	20,429	4,514	10,150	4,406	43%	5,507	12,500
Hired Contract Employees		5,142	5,250	4,447	85%	5,559	10,000	7,101	7,250	6,032	83%	7,540	10,000
Engineering Services		155	4,200	349	8%	437	5,000	214	5,800	(1,903)	-33%	-	5,000
Related Professional Services	Nutrients	9,569	7,560	6,825	90%	8,229	12,500	13,215	11,600	9,425	81%	11,781	12,500
Wastewater Cleanup		-	1,260	-	0%	-	2,500	-	1,740	-	0%	-	2,500
Uniform Rental & Cleaning		532	1,975	694	35%	867	1,250	735	1,305	958	73%	1,198	1,250
Travel Expenses		-	1,630	-	0%	-	750	-	870	-	0%	-	750
Training and Seminars		1,197	2,050	1,200	59%	1,500	1,500	1,653	1,450	1,657	114%	2,071	1,500
<b>Subtotal Purchased Services:</b>		<b>\$ 19,864</b>	<b>\$ 29,285</b>	<b>\$ 16,664</b>	<b>57%</b>	<b>\$ 20,689</b>	<b>\$ 53,929</b>	<b>\$ 27,432</b>	<b>\$ 40,165</b>	<b>\$ 20,575</b>	<b>51%</b>	<b>\$ 28,097</b>	<b>\$ 46,000</b>
<b>Total Operating Expenditures</b>		<b>\$ 267,553</b>	<b>\$ 404,828</b>	<b>\$ 266,813</b>	<b>66%</b>	<b>\$ 361,365</b>	<b>\$ 424,011</b>	<b>\$ 356,475</b>	<b>\$ 383,799</b>	<b>\$ 346,382</b>	<b>90%</b>	<b>\$ 435,355</b>	<b>\$ 385,324</b>
<b>Non-Operating Expenditures:</b>													
System Renewal/Replacement Projects		266,790	305,350	266,790	87%	325,000	103,750	32,028	387,150	-	0%	112,500	123,750
Equipment/Facilities		148,520	144,700	6,137	4%	162,325	385,000	204,537	63,800	8,474	13%	215,500	392,918
Capital Contributions LF Projects		-	-	-	0%	-	-	-	5,980	-	0%	-	3,500
<b>Total Non-Operating Expenditures</b>		<b>\$ 415,310</b>	<b>\$ 450,050</b>	<b>\$ 272,927</b>	<b>61%</b>	<b>\$ 487,325</b>	<b>\$ 488,750</b>	<b>\$ 236,565</b>	<b>\$ 456,930</b>	<b>\$ 8,474</b>	<b>2%</b>	<b>\$ 328,000</b>	<b>\$ 520,168</b>
<b>Collection/Transmission Total Exp</b>		<b>\$ 682,863</b>	<b>\$ 854,878</b>	<b>\$ 539,740</b>	<b>63%</b>	<b>\$ 848,690</b>	<b>\$ 912,761</b>	<b>\$ 593,040</b>	<b>\$ 840,729</b>	<b>\$ 354,856</b>	<b>42%</b>	<b>\$ 763,355</b>	<b>\$ 905,493</b>

# COLLECTION AND TRANSMISSION LINES

**2022 PROPOSED GENERAL  
OPERATING FUND \$424,011**

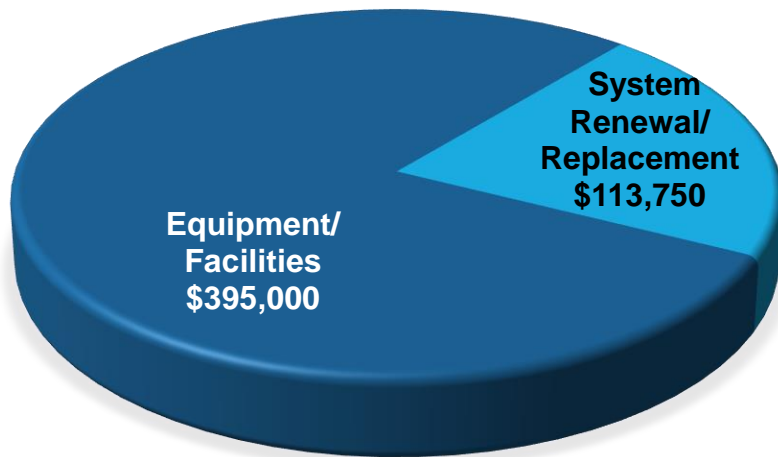


**2022 PROPOSED JCC ENTERPRISE  
OPERATING FUND \$385,324**



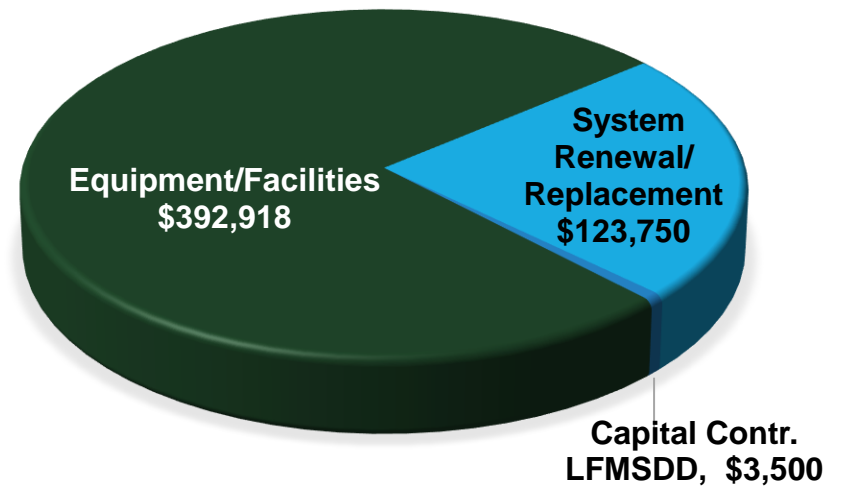
# COLLECTION AND TRANSMISSION LINES

**2022 PROPOSED GENERAL FUND  
NON-OPERATING \$488,750**



- System Renewal/Replacement
- Capital Contr. LFMSDD
- Equip/Facilities

**2022 PROPOSED JCC ENTERPRISE  
FUND NON-OPERATING \$520,168**



- System Renewal/Replacement
- Capital Contr. LFMSDD
- Equip/Facilities

# WASTEWATER TREATMENT FACILITY

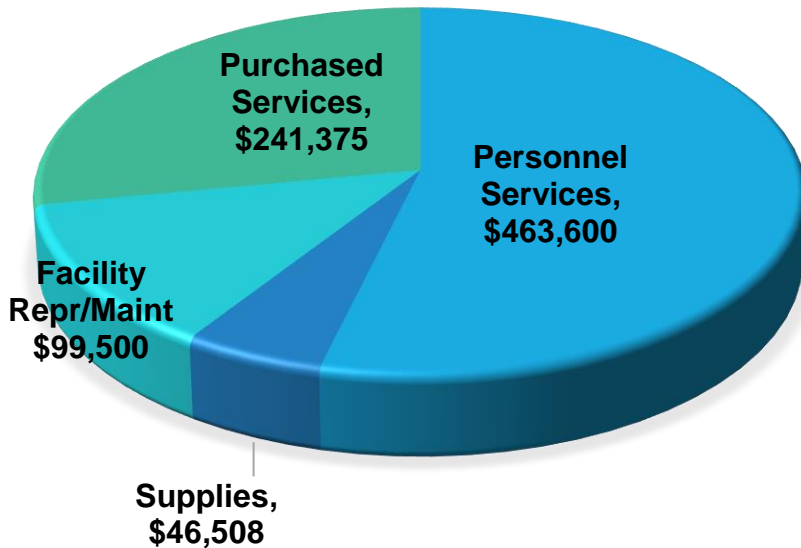




<b>Operating Expenditures</b>		FSD Actual 2020	FSD Approved 2021	FSD YTD Totals 30-Nov-21	% YTD of Approved	FSD Est Year End 31-Dec-21	FSD Proposed 2022	Enterprise Actual 2020	Enterprise Approved 2021	Enterprise YTD Totals 30-Nov-21	% YTD of Approved	Enterprise Est Year End 31-Dec-21	Enterprise Proposed 2022
<b>Wastewater Treatment Facility</b>													
<b>Personnel Services:</b>													
Salaries and Wages		257,928	293,664	234,535	80%	293,168	316,737	138,818	160,973	133,610	83%	167,012	170,551
Overtime		2,244	4,875	1,952	40%	2,440	15,837	1,210	2,625	1,051	40%	1,314	2,625
Worker's Compensation		3,293	7,463	164	2%	205	8,314	1,773	4,090	88	2%	110	4,329
HRA Expense		6,610	16,575	9,108	55%	11,385	14,625	3,559	8,925	4,913	55%	6,142	7,875
Group Insurance		40,048	62,094	42,485	68%	53,106	53,642	21,564	33,435	22,877	68%	28,596	28,884
F.I.C.A.		19,116	24,665	17,124	69%	21,405	24,230	9,339	11,396	9,249	81%	11,562	13,047
Retirement Plan		17,160	22,133	17,619	80%	22,024	25,339	8,771	11,918	9,473	79%	11,842	13,644
Educational Plan Allowance		-	4,875	-	0%	-	4,875	-	2,625	-	0%	-	2,625
LF Oper Expense (WW Flow)		-	-	-	0%	-	-	1,211,355	1,140,812	903,598	79%	1,129,498	1,181,998
<b>Subtotal Personnel Services:</b>		<b>\$ 346,399</b>	<b>\$ 436,344</b>	<b>\$ 322,987</b>	<b>74%</b>	<b>\$ 403,734</b>	<b>\$ 463,600</b>	<b>\$ 1,396,389</b>	<b>\$ 1,376,799</b>	<b>\$ 1,084,860</b>	<b>79%</b>	<b>\$ 1,356,075</b>	<b>\$ 1,425,578</b>
<b>Supplies:</b>													
Chemicals		437	1,967	1,554	79%	1,942	11,408	235	875	837	96%	1,046	2,625
Vehicle / Equipment Fuel		4,814	6,500	5,832	90%	7,290	8,125	2,592	3,500	3,279	94%	4,099	4,375
Laboratory		4,243	6,500	5,844	90%	7,305	6,500	2,285	3,500	3,147	90%	3,933	3,500
Office		261	1,650	351	21%	439	1,625	140	350	228	65%	285	875
Small Hand Tools/Equipment		766	1,625	53	3%	66	1,625	413	875	38	4%	48	875
Related Treatment Operation Supplies		1,439	3,575	251	7%	314	4,875	775	1,925	159	8%	199	2,625
Personal Protective Equipment		536	1,625	679	42%	848	1,625	272	875	365	42%	457	875
Bio-Drying Bed Materials		-	1,625	-	0%	-	1,625	-	875	-	0%	-	875
Facility grounds		621	1,625	50	3%	62	3,250	334	875	27	3%	34	1,750
Computer/IT		506	4,875	153	3%	192	4,875	273	2,625	83	3%	103	2,625
Janitorial		526	2,475	512	21%	640	975	283	525	275	52%	344	525
<b>Subtotal Supplies:</b>		<b>\$ 14,149</b>	<b>\$ 34,042</b>	<b>\$ 15,279</b>	<b>45%</b>	<b>\$ 19,098</b>	<b>\$ 46,508</b>	<b>\$ 7,602</b>	<b>\$ 16,800</b>	<b>\$ 8,438</b>	<b>50%</b>	<b>\$ 10,547</b>	<b>\$ 21,525</b>
<b>Facility Repair/Maintenance:</b>													
Vehicle / Equipment		3,321	34,102	12,413	36%	28,658	45,750	2,015	20,500	5,552	27%	15,500	19,250
Treatment Facility		17,916	40,750	10,002	25%	15,550	64,729	9,647	29,250	6,599	23%	15,750	26,250
<b>Subtotal Facility R &amp; M:</b>		<b>\$ 21,237</b>	<b>\$ 74,852</b>	<b>\$ 22,415</b>	<b>30%</b>	<b>\$ 44,208</b>	<b>\$ 110,479</b>	<b>\$ 11,662</b>	<b>\$ 49,750</b>	<b>\$ 12,151</b>	<b>24%</b>	<b>\$ 31,250</b>	<b>\$ 45,500</b>
<b>Purchased Services:</b>													
Facility Utilities		93,538	140,590	76,806	55%	106,008	120,250	50,367	64,750	41,357	64%	61,696	64,750
Hired Contract Employees		7,854	9,750	8,385	86%	10,481	13,000	4,229	5,250	4,586	87%	5,732	7,000
Contract Laboratory Testing		12,830	16,250	13,096	81%	18,370	16,250	6,908	8,750	7,052	81%	10,814	8,750
Engineering Services		5,475	9,750	4,101	42%	5,126	9,750	2,177	5,250	2,208	42%	2,760	5,250
Biosolids Disposal Contract		35,285	44,000	36,467	83%	50,584	48,750	19,000	27,603	19,636	71%	29,545	26,250
Related Professional Services	AF CLURE Nutrients	563	38,000	401	1%	10,501	15,500	303	7,000	216	3%	5,270	7,000
State Fees		5,088	12,250	5,023	41%	6,279	11,375	2,739	5,250	2,705	52%	3,381	6,125
Travel Expenses		-	1,625	-	0%	-	1,625	-	875	-	0%	-	875
Uniform Rental & Cleaning		737	1,625	961	59%	1,201	1,625	397	875	542	62%	678	875
Training and Seminars		947	4,775	1,786	37%	2,233	3,250	510	1,225	1,105	90%	1,381	1,750
<b>Subtotal Purchased Services:</b>		<b>\$ 162,317</b>	<b>\$ 278,615</b>	<b>\$ 147,026</b>	<b>53%</b>	<b>\$ 210,783</b>	<b>\$ 241,375</b>	<b>\$ 86,630</b>	<b>\$ 126,828</b>	<b>\$ 79,407</b>	<b>63%</b>	<b>\$ 121,259</b>	<b>\$ 128,625</b>
<b>Total Operating Expenditures:</b>		<b>\$ 544,102</b>	<b>\$ 823,853</b>	<b>\$ 507,707</b>	<b>62%</b>	<b>\$ 677,823</b>	<b>\$ 861,962</b>	<b>\$ 1,502,283</b>	<b>\$ 1,570,177</b>	<b>\$ 1,184,856</b>	<b>75%</b>	<b>\$ 1,519,131</b>	<b>\$ 1,621,228</b>
<b>Non-Operating Expenditures:</b>													
Facility Renewal/Replacement Projects		119,355	256,425	210,502	82%	233,923	82,472	69,030	158,075	105,940	67%	132,705	54,200
Equipment/Facilities		32,843	157,053	50,182	32%	59,289	152,750	11,269	90,482	19,571	22%	57,500	93,540
Capital Contribution LFMSDD HDTRWRF		-	-	-	0%	-	-	-	85,000	187,500	221%	257,687	50,000
<b>Total Non-Operating Expenditures:</b>		<b>\$ 152,198</b>	<b>\$ 413,478</b>	<b>\$ 260,684</b>	<b>63%</b>	<b>\$ 293,212</b>	<b>\$ 235,222</b>	<b>\$ 80,299</b>	<b>\$ 333,557</b>	<b>\$ 313,012</b>	<b>94%</b>	<b>\$ 447,892</b>	<b>\$ 197,740</b>
<b>Wastewater Treatment Facility Total Exp</b>		<b>\$ 696,300</b>	<b>\$ 1,237,331</b>	<b>\$ 768,391</b>	<b>62%</b>	<b>\$ 971,035</b>	<b>\$ 1,097,184</b>	<b>\$ 1,582,582</b>	<b>\$ 1,903,734</b>	<b>\$ 1,497,867</b>	<b>79%</b>	<b>\$ 1,967,023</b>	<b>\$ 1,818,968</b>

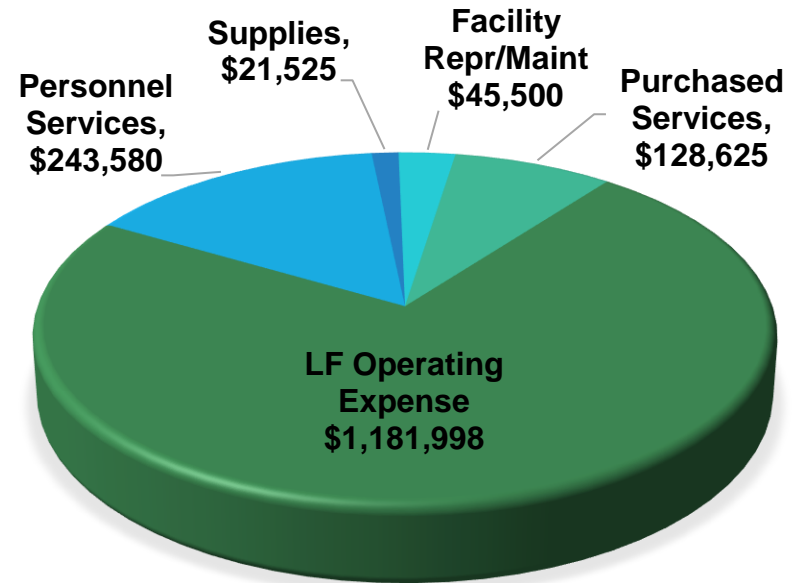
# WASTEWATER TREATMENT FACILITY

## 2022 PROPOSED GENERAL FUND OPERATING \$861,962



- Personnel Services
- Supplies
- Facility Repr/Maint
- Purchased Services

## 2022 PROPOSED JCC ENTERPRISE FUND OPERATING \$1,621,288



**\*\*LF Operational Expenses included in total**

- Personnel Services
- Supplies
- Facility Repr/Maint
- Purchased Services
- LF Operating Expenses

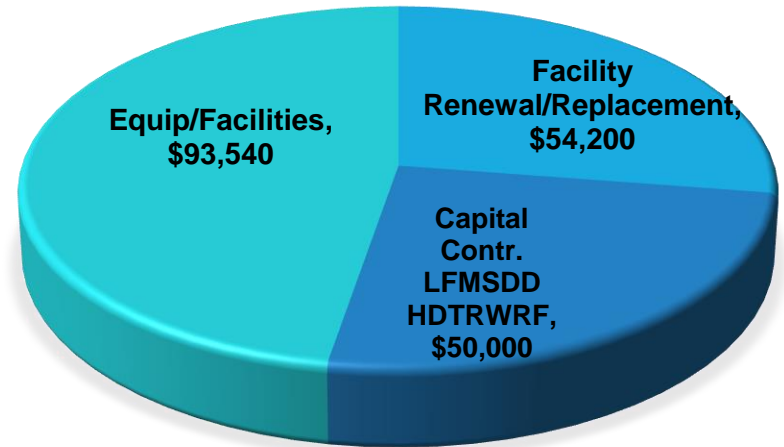
# WASTEWATER TREATMENT FACILITY

**2022 PROPOSED GENERAL FUND  
NON-OPERATING \$235,222**



- Facility Renewal/Replacement
- Capital Contr. LFMSDD HDTRWRF
- Equip/Facilities

**2022 PROPOSED JCC ENTERPRISE  
FUND NON-OPERATING \$197,740**



- Facility Renewal/Replacement
- Capital Contr. LFMSDD HDTRWRF
- Equip/Facilities



# **DISTRICT ADMINISTRATION**

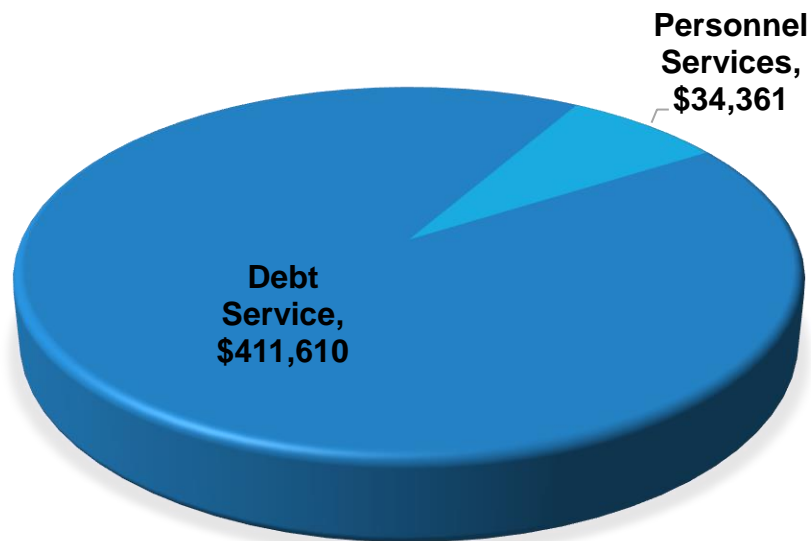
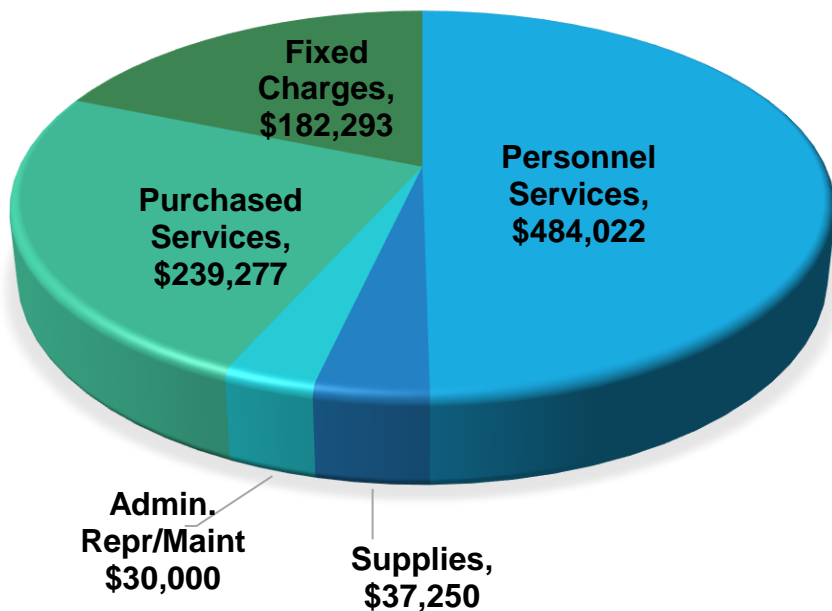
**Operating Expenditures**

District Administration	FSD Actual 2020	FSD Approved 2021	FSD YTD Totals 30-Nov-21	% YTD of Approved	FSD Est Year End 31-Dec-21	FSD Proposed 2022	Enterprise Actual 2020	Enterprise Approved 2021	Enterprise YTD Totals 30-Nov-21	% YTD of Approved	Enterprise Est Year End 31-Dec-21	Enterprise Proposed 2022
<b>Personnel Services:</b>												
Salaries and Wages	329,627	323,235	305,450	94%	323,021	330,970	-	-	-	-	-	-
Overtime	580	1,616	75	5%	955	6,619	-	-	-	-	-	-
FSD Admin Services Expense of LR ops	-	-	-	0%	-	-	-	24,000	22,000	92%	24,000	24,000
Worker's Compensation	239	8,721	27	0%	1,250	9,040	-	-	-	-	-	-
HRA Expense	7,736	18,250	11,972	66%	13,688	15,000	-	-	-	-	-	-
Group Insurance	57,483	77,520	58,812	76%	76,745	56,115	-	-	-	-	-	-
F.I.C.A	22,565	32,561	22,296	68%	32,235	37,278	1,594	1,836	1,522	83%	1,836	1,836
Retirement Plan	21,350	18,250	25,441	139%	25,441	15,000	-	-	-	-	-	-
Education Plan Allowance	-	5,500	-	0%	500	6,500	-	-	-	-	-	-
Directors Fees	5,500	7,500	5,000	67%	7,225	7,500	-	-	-	-	-	-
LF General Admin IGA Expense	-	-	-	0%	-	-	24,000	8,525	(46,034)	-540%	-	8,525
<b>Subtotal Personnel Services:</b>	<b>\$ 445,080</b>	<b>\$ 493,153</b>	<b>\$ 429,072</b>	<b>87%</b>	<b>\$ 481,059</b>	<b>\$ 484,022</b>	<b>\$ 25,594</b>	<b>\$ 34,361</b>	<b>\$ (22,512)</b>	<b>-66%</b>	<b>\$ 25,836</b>	<b>\$ 34,361</b>
<b>Supplies:</b>												
Office	5,838	7,500	3,072	41%	7,500	7,500	-	-	-	-	-	-
Janitorial	920	2,250	275	12%	2,205	2,250	-	-	-	-	-	-
Vehicle Fuel	3,013	4,500	4,112	91%	4,896	4,500	-	-	-	-	-	-
Computer/IT	4,829	8,000	844	11%	9,200	8,000	-	-	-	-	-	-
Small Office Equipment	1,806	7,500	843	11%	2,550	7,500	-	-	-	-	-	-
Operating Supplies	7,030	7,500	3,230	43%	7,500	7,500	-	-	-	-	-	-
<b>Subtotal Supplies:</b>	<b>\$ 23,436</b>	<b>\$ 37,250</b>	<b>\$ 12,375</b>	<b>33%</b>	<b>\$ 33,851</b>	<b>\$ 37,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Administration Repair/Maintenance:</b>												
Vehicle / Equipment	758	15,000	675	5%	1,250	15,000	-	-	-	-	-	-
Office Building	2,173	15,000	2,880	19%	3,200	15,000	-	-	-	-	-	-
<b>Subtotal Administration R &amp; M:</b>	<b>\$ 2,931</b>	<b>\$ 30,000</b>	<b>\$ 3,555</b>	<b>12%</b>	<b>\$ 4,450</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Purchased Services:</b>												
Office Equip Repair/Service Contracts	6,738	17,500	14,452	83%	15,500	17,500	-	-	-	-	-	-
Legal Publications	256	1,500	252	17%	538	1,500	-	-	-	-	-	-
Membership Dues	7,413	15,000	4,512	30%	9,500	15,000	-	-	-	-	-	-
Internet / Web Site Services	1,354	6,398	410	6%	3,250	6,398	-	-	-	-	-	-
Newsletter Publication / Postage	4,830	7,500	-	0%	4,830	7,500	-	-	-	-	-	-
Administrative Utilities	46,685	52,457	43,233	82%	49,265	52,457	-	-	-	-	-	-
Legal Consultants	10,689	25,000	6,431	26%	16,523	37,500	-	-	-	-	-	-
Accounting / Auditing Contract	18,043	30,000	12,188	41%	28,628	30,000	-	-	-	-	-	-
Contract Empl/Related Prof. Services	45,514	55,502	40,137	72%	47,087	55,502	-	-	-	-	-	-
Engineering Services	7,283	7,500	409	5%	7,500	7,500	-	-	-	-	-	-
Administration Travel Expenses	27	3,500	2,969	85%	3,200	3,500	-	-	-	-	-	-
Administration Training Expenses	2,161	4,920	2,933	60%	3,268	4,920	-	-	-	-	-	-
<b>Subtotal Purchased Services:</b>	<b>\$ 150,993</b>	<b>\$ 226,777</b>	<b>\$ 127,924</b>	<b>56%</b>	<b>\$ 189,089</b>	<b>\$ 239,277</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fixed Charges:</b>												
Insurance on Buildings	30,191	31,500	31,500	100%	31,500	31,500	-	-	-	-	-	-
Insurance on Vehicles	13,139	15,125	15,125	100%	15,125	15,125	-	-	-	-	-	-
Liability Insurance	27,364	29,623	29,623	100%	29,623	29,623	-	-	-	-	-	-
Bank Service Charges	-	500	411	0%	411	500	-	-	-	-	-	-
County Treasurer Fees	18,017	25,500	18,311	72%	25,500	25,500	-	-	-	-	-	-
Billing Fees/City of Fountain	65,578	67,545	60,113	89%	67,545	67,545	-	-	-	-	-	-
Election Expenses	-	5,000	-	0%	-	7,500	-	-	-	-	-	-
Penalties and Fines	-	5,000	-	0%	-	5,000	-	-	-	-	-	-
<b>Debt Service</b>	-	-	-	0%	-	-	414,386	422,673	403,539	95%	403,539	411,610
<b>Subtotal Fixed Charges:</b>	<b>\$ 154,289</b>	<b>\$ 179,793</b>	<b>\$ 155,083</b>	<b>86%</b>	<b>\$ 169,704</b>	<b>\$ 182,293</b>	<b>\$ 414,386</b>	<b>\$ 422,673</b>	<b>\$ 403,539</b>	<b>95%</b>	<b>\$ -</b>	<b>\$ 411,610</b>
<b>Total Operating Expenditures:</b>	<b>\$ 776,729</b>	<b>\$ 966,973</b>	<b>\$ 728,010</b>	<b>75%</b>	<b>\$ 878,153</b>	<b>\$ 972,842</b>	<b>\$ 439,980</b>	<b>\$ 457,034</b>	<b>\$ 381,027</b>	<b>83%</b>	<b>\$ -</b>	<b>\$ 445,971</b>
<b>Non-Operating Expenditures:</b>												
Debt Service (Interest Expense)	-	-	-	0%	-	-	-	115,000	-	-	-	57,598
Bad Debt Expense	(1,245)	-	-	0%	-	-	(2,195)	(1,500)	-	-	-	(1,500)
Admin. Improvements/Equipment	44,299	40,000	3,619	9%	44,500	15,000	-	-	-	-	-	-
Renewal/Replacement Projects	1,857,314	35,000	-	0%	-	22,500	-	-	-	-	-	-
<b>Total Non-Operating Expenditures:</b>	<b>\$ 1,900,368</b>	<b>\$ 75,000</b>	<b>\$ 3,619</b>	<b>5%</b>	<b>\$ 44,500</b>	<b>\$ 37,500</b>	<b>\$ (2,195)</b>	<b>\$ 113,500</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ 56,098</b>
<b>Total District Administration Expenditures:</b>	<b>\$ 2,677,097</b>	<b>\$ 1,041,973</b>	<b>\$ 731,629</b>	<b>70%</b>	<b>\$ 922,653</b>	<b>\$ 1,010,342</b>	<b>\$ 437,785</b>	<b>\$ 570,534</b>	<b>\$ 381,027</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ 502,069</b>
Loss(gain) on Disposal of Assets	-	25,000	-	0%	-	25,000	10,201	-	-	-	-	-
Lines contributed to LFMSDD	-	-	-	0%	-	-	-	-	-	-	-	-
Amortization	1,170	3,500	49,000	93%	49,000	3,500	-	-	-	-	-	-
Amortization (Discount)	-	-	-	0%	-	-	(12,476)	-	-	-	-	-
Depreciation	526,149	425,000	485,000	114%	485,000	425,000	193,993	-	-	-	-	-
<b>Subtotal Amort &amp; Depreciation:</b>	<b>\$ 527,319</b>	<b>\$ 453,500</b>	<b>\$ 534,000</b>	<b>118%</b>	<b>\$ 534,000</b>	<b>\$ 453,500</b>	<b>\$ 191,718</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>
<i>Not Represented in Cash Base Budget Totals</i>												
<b>Total District Operating Expenditures:</b>	<b>1,588,384</b>	<b>2,195,654</b>	<b>1,502,530</b>	<b>48%</b>	<b>1,917,341</b>	<b>2,258,815</b>	<b>2,298,738</b>	<b>2,411,010</b>	<b>1,912,264</b>	<b>58%</b>	<b>1,954,486</b>	<b>2,452,524</b>
<b>Total Capital Expenditures:</b>	<b>2,467,876</b>	<b>938,528</b>	<b>537,230</b>	<b>17%</b>	<b>825,037</b>	<b>761,472</b>	<b>314,669</b>	<b>903,987</b>	<b>321,486</b>	<b>10%</b>	<b>775,892</b>	<b>774,006</b>
<b>Transfer Expense for Reserves/Capital</b>	<b>(948,182)</b>	<b>-</b>	<b>1,078,750</b>	<b>35%</b>	<b>423,611</b>	<b>-</b>	<b>1,155,346</b>	<b>20</b>	<b>1,081,267</b>	<b>33%</b>	<b>344,602</b>	<b>-</b>
<b>Total of All Expenditures:</b>	<b>\$ 3,108,078</b>	<b>\$ 3,134,182</b>	<b>\$ 3,118,510</b>	<b>99%</b>	<b>\$ 3,165,989</b>	<b>\$ 3,020,287</b>	<b>\$ 3,768,753</b>	<b>\$ 3,315,017</b>	<b>\$ 3,315,017</b>	<b>100%</b>	<b>\$ 3,074,980</b>	<b>\$ 3,226,530</b>

# DISTRICT ADMINISTRATION

**2022 PROPOSED GENERAL FUND  
OPERATING \$972,842**

**2022 PROPOSED JCC ENTERPRISE  
FUND OPERATING \$445,971**

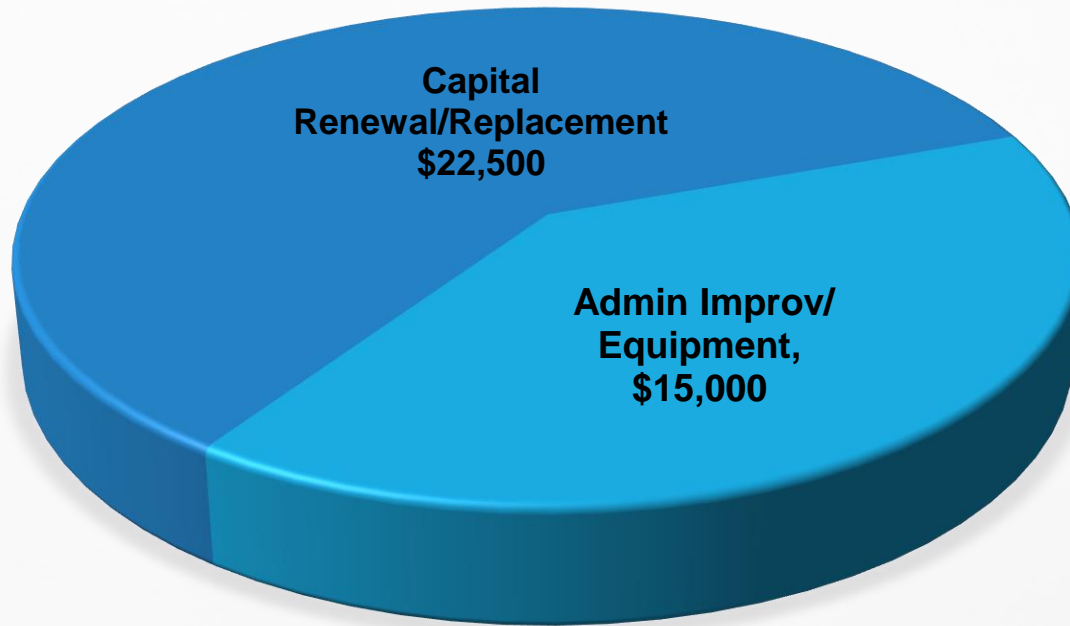


- Personnel Services
- Supplies
- Admin. Repr/Maint.
- Purchased Services
- Fixed Charges

- Personnel Services
- Debt Service

# ***DISTRICT ADMINISTRATION***

**2022 PROPOSED GENERAL FUND NON-OPERATING \$37,500**



■ Admin Improv/Equip ■ Capital Renewal/Replacement



# **CASH RESERVE ACCOUNTS**

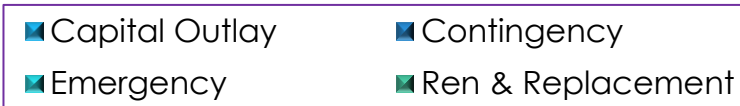
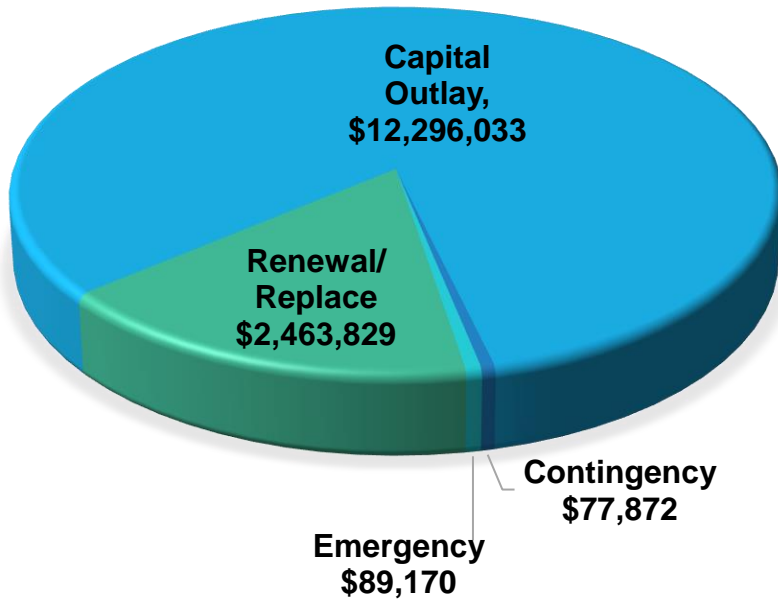


**DESIGNATED ACCOUNTS**

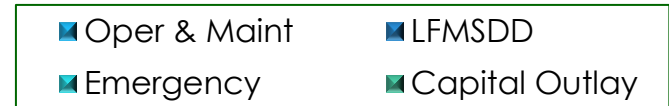
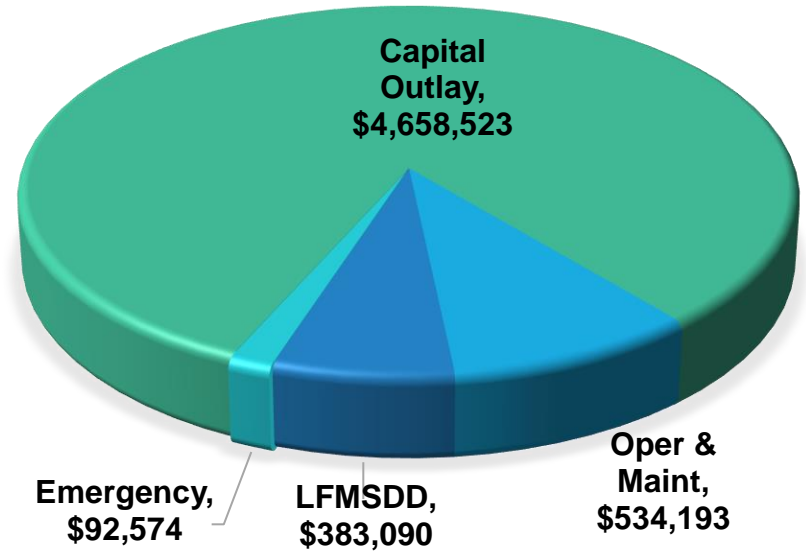
	FSD Actual 2020	FSD Approved 2021	FSD YTD Totals 12-Nov-21	% YTD of Approved	FSD Est Year End 31-Dec-21	FSD Proposed 2022	Enterprise Actual 2020	Enterprise Approved 2021	Enterprise YTD Totals 12-Nov-21	% YTD of Approved	Enterprise Est Year End 31-Dec-21	Enterprise Proposed 2022
<b>General Capital Reserves</b>												
Beginning Balance	5,170,801	11,183,674	11,872,422		11,872,422	12,296,033	3,168,670	4,324,016	4,313,921		4,313,921	4,658,523
<b>Revenue:</b>												
Increase Capital Reserves	-	-	-		-	-	-	-	-		-	-
Transfer from Operations	-	-	1,078,750		423,611	-	1,155,346	20	1,081,267		344,602	-
Increase from Transfers/Misc	7,523,152	-	-		-	-	-	-	-		-	-
Bond Proceeds	-	-	-		-	-	-	-	-		-	-
<b>Expenditures:</b>												
Transfer to Operations	-	-	-		-	-	-	-	-		-	-
Transfer to Other Funds	(1,510,279)	(161,252)	0		-	(0)	-	(10,115)	-		-	(0)
<b>Ending Balance:</b>	<b>\$ 11,183,674</b>	<b>\$ 11,022,422</b>	<b>\$ 12,951,172</b>		<b>\$ 12,296,033</b>	<b>\$ 12,296,033</b>	<b>\$ 4,324,016</b>	<b>\$ 4,313,921</b>	<b>\$ 5,395,188</b>		<b>\$ 4,658,523</b>	<b>\$ 4,658,523</b>
<b>Operations and Maintenance:</b>												
Beginning Balance	-	-	-		-	-	497,795	499,777	513,241		532,055	532,339
<b>Revenue:</b>												
Increase O & M Reserves	-	-	-		-	-	203,617	1,854	18,814		284	1,854
Increase from Transfers	-	-	-		-	-	-	-	-		-	-
Miscellaneous Income	-	-	-		-	-	-	-	-		-	-
<b>Expenditures:</b>												
Transfer to Other Funds	-	-	-		-	-	-	-	-		-	-
<b>Ending Balance:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 701,412</b>	<b>\$ 501,631</b>	<b>\$ 532,055</b>		<b>\$ 532,339</b>	<b>\$ 534,193</b>
<b>Lower Fountain Metro Sewage Disposal District:</b>												
Beginning Balance	-	-	-		-	-	381,839	381,839	383,090		383,090	383,090
<b>Revenue:</b>												
Increase LF Res.	-	-	-		-	-	-	-	-		-	-
Increase from Transfers	-	-	-		-	-	-	1,251	-		-	-
Miscellaneous Income	-	-	-		-	-	-	-	-		-	-
<b>Expenditures:</b>												
Transfer to Other Funds	-	-	-		-	-	-	-	-		-	-
<b>Ending Balance:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 381,839</b>	<b>\$ 383,090</b>	<b>\$ 383,090</b>		<b>\$ 383,090</b>	<b>\$ 383,090</b>
<b>Contingency Reserve:</b>												
Beginning Balance	72,717	75,163	75,112		77,872	77,872	-	-	-		-	-
<b>Revenue:</b>												
Increase Contingency Res.	-	315	2,760		-	-	-	-	-		-	-
Incr/Decr from Transfers	-	-	-		-	-	-	-	-		-	-
Miscellaneous Income	3,324	-	-		-	-	-	-	-		-	-
<b>Expenditures:</b>												
Transfer to Other Funds	-	-	-		-	-	-	-	-		-	-
<b>Ending Balance:</b>	<b>\$ 76,041</b>	<b>\$ 75,478</b>	<b>\$ 77,872</b>		<b>\$ 77,872</b>	<b>\$ 77,872</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>
<b>Emergency Reserve Fund:</b>												
Beginning Balance	68,537	68,912	77,193		80,029	89,170	68,905	87,749	87,085		87,085	92,574
<b>Revenue:</b>												
Increase Emergency Res.	121	6,252	2,836		9,141	-	-	1,115	-		5,489	-
Increase from Transfers	-	-	-		-	-	-	-	-		-	-
Miscellaneous Income	-	-	-		-	-	-	-	-		-	-
<b>Expenditures:</b>												
Transfer to Other Funds	-	-	-		-	-	-	-	-		-	-
<b>Ending Balance:</b>	<b>\$ 68,658</b>	<b>\$ 75,164</b>	<b>\$ 80,029</b>		<b>\$ 89,170</b>	<b>\$ 89,170</b>	<b>\$ 68,905</b>	<b>\$ 88,864</b>	<b>\$ 87,085</b>		<b>\$ 92,574</b>	<b>\$ 92,574</b>
<b>Renewal &amp; Replacement Reserve:</b>												
Beginning Balance	1,561,485	1,722,324	1,927,976		1,998,829	2,308,829	-	-	-		-	-
<b>Revenue:</b>												
Increase from Operations	155,000	155,000	70,853		310,000	155,000	-	-	-		-	-
Increase from Transfers	-	-	-		-	-	-	-	-		-	-
Miscellaneous Income	-	-	-		-	-	-	-	-		-	-
<b>Expenditures:</b>												
Transfers to Other Funds	-	-	-		-	-	-	-	-		-	-
<b>Ending Balance:</b>	<b>\$ 1,716,485</b>	<b>\$ 1,877,324</b>	<b>\$ 1,998,829</b>		<b>\$ 2,308,829</b>	<b>\$ 2,463,829</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>
<b>Other Undesignated Funds</b>												
<b>TOTAL RESERVES</b>	<b>\$ 13,044,858</b>	<b>\$ 13,050,388</b>	<b>\$ 15,107,902</b>		<b>\$ 14,771,903</b>	<b>\$ 14,926,903</b>	<b>\$ 5,476,172</b>	<b>\$ 5,287,506</b>	<b>\$ 6,397,417</b>		<b>\$ 5,666,526</b>	<b>\$ 5,668,380</b>

# CASH RESERVE ACCOUNTS

**2022 GENERAL FUND PROPOSED  
ENDING BALANCE \$14,926,903**



**2022 JCC ENTERPRISE FUND  
PROPOSED ENDING BALANCE  
\$5,668,380**



# **MISCELLANEOUS CHARTS**

**\* PROPERTY TAX REVENUE**

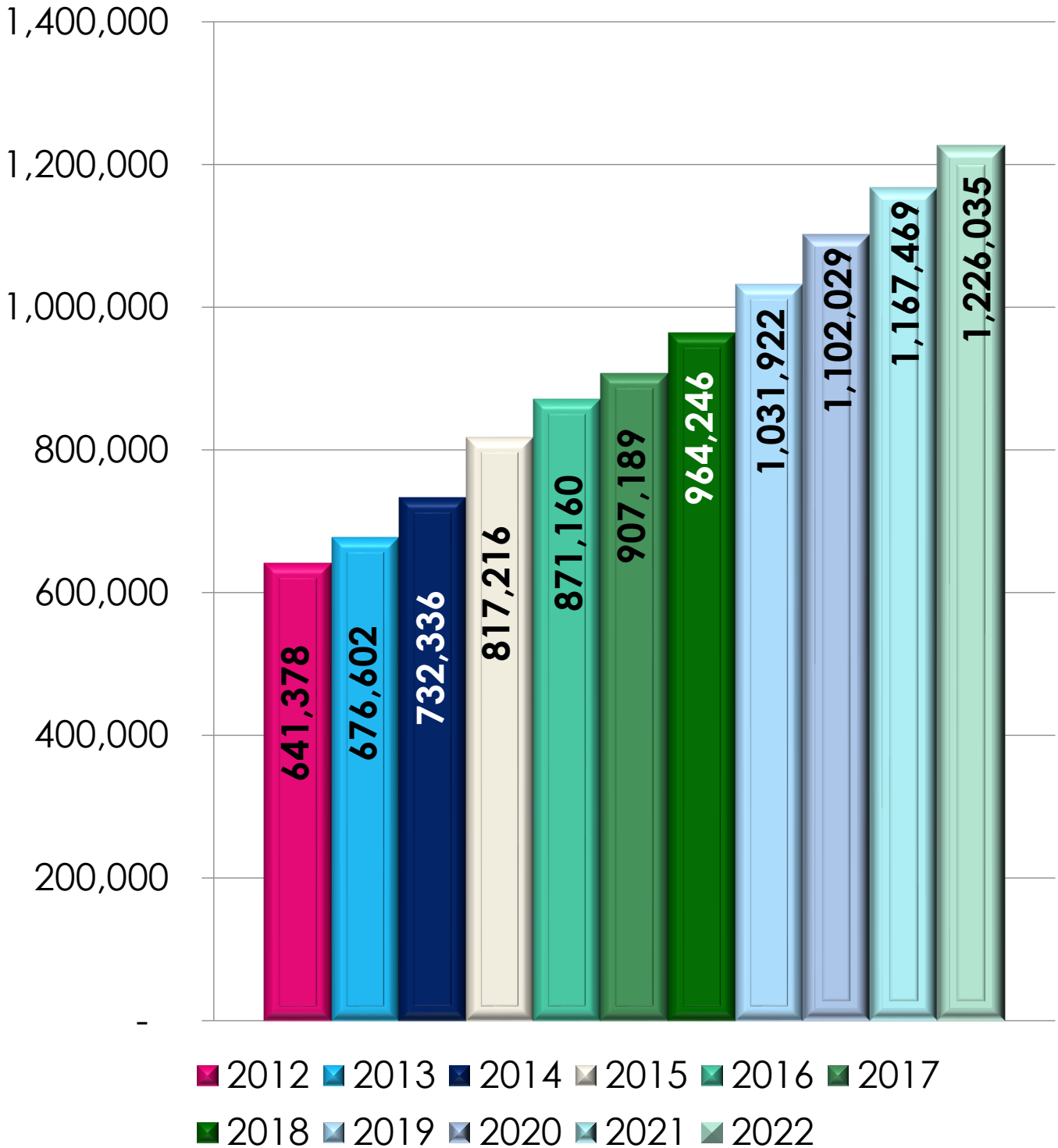
**\* CAPITAL INVESTMENT (TAP FEES)**

**\* EMPLOYEES BY DEPARTMENT**

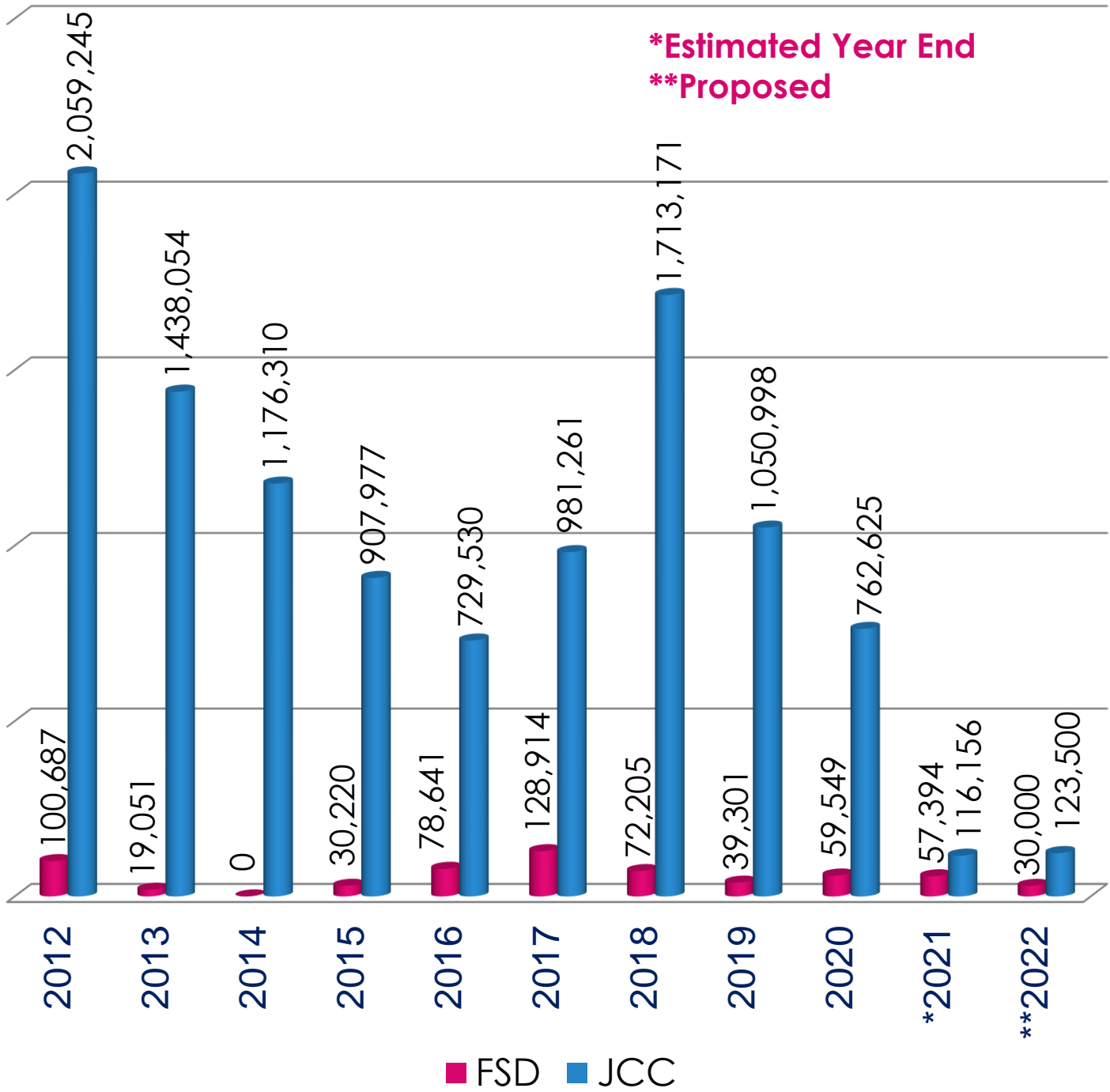
**\* TOTAL FSD/JCC FUND EXPENDITURES  
BY YEAR**

**\* ASSESSED VALUATION TREND**

# PROPERTY TAX REVENUE

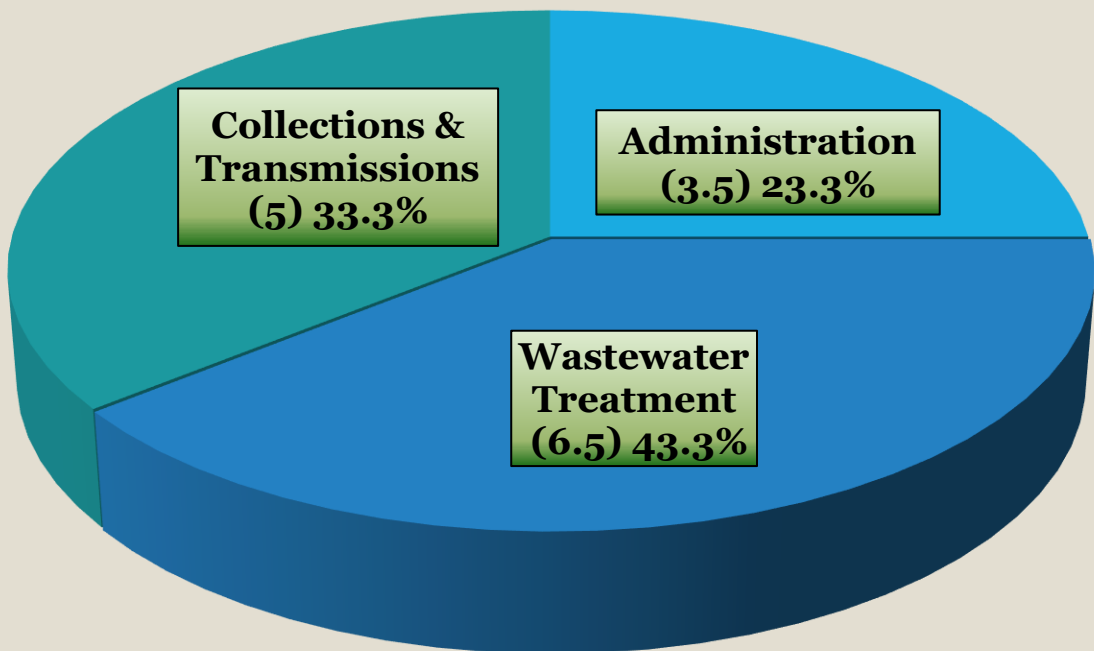


# CAPITAL INVESTMENT FEES (TAPS) (FSD/JCC)



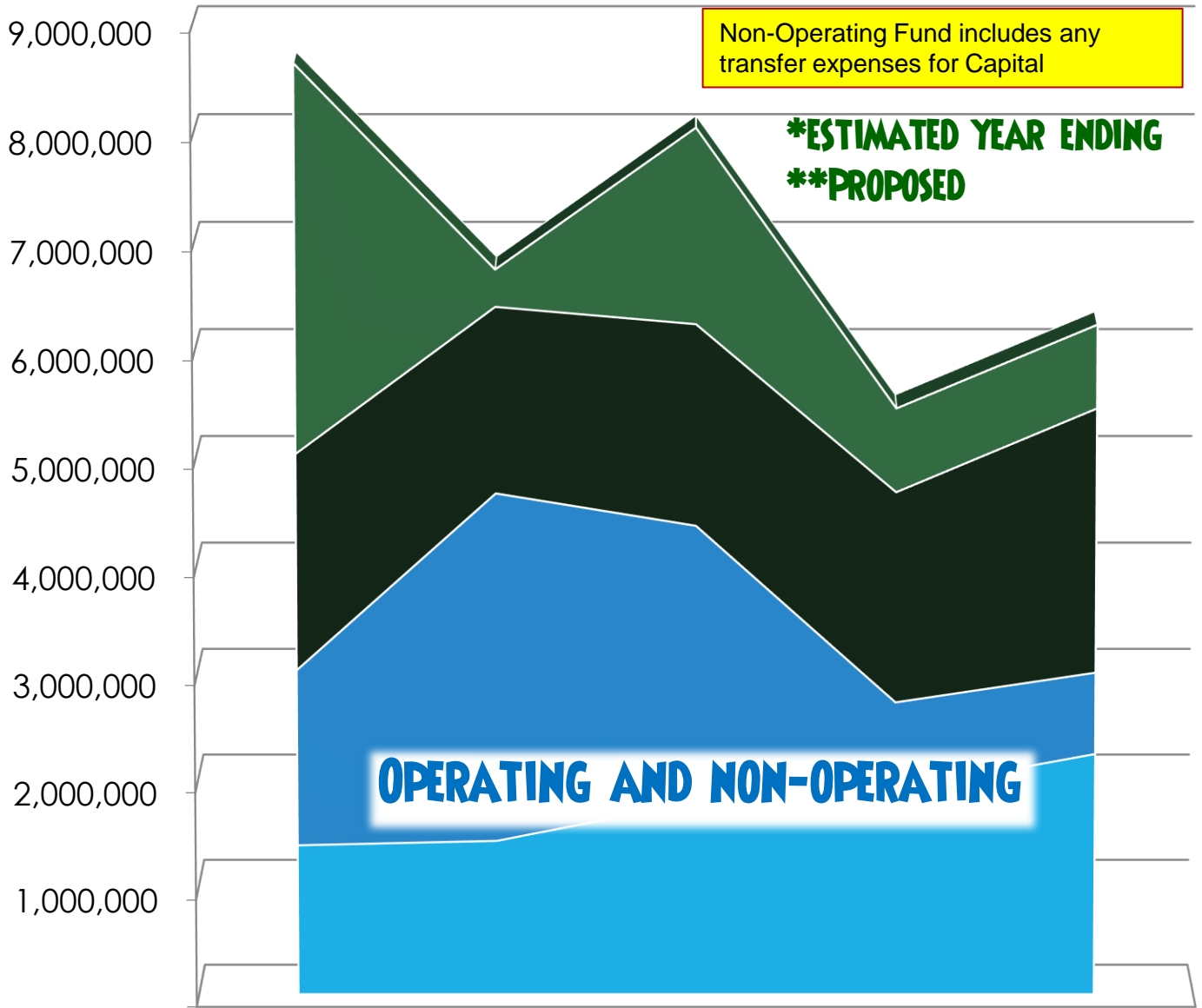
# EMPLOYEES BY DEPARTMENT

15 EMPLOYEES



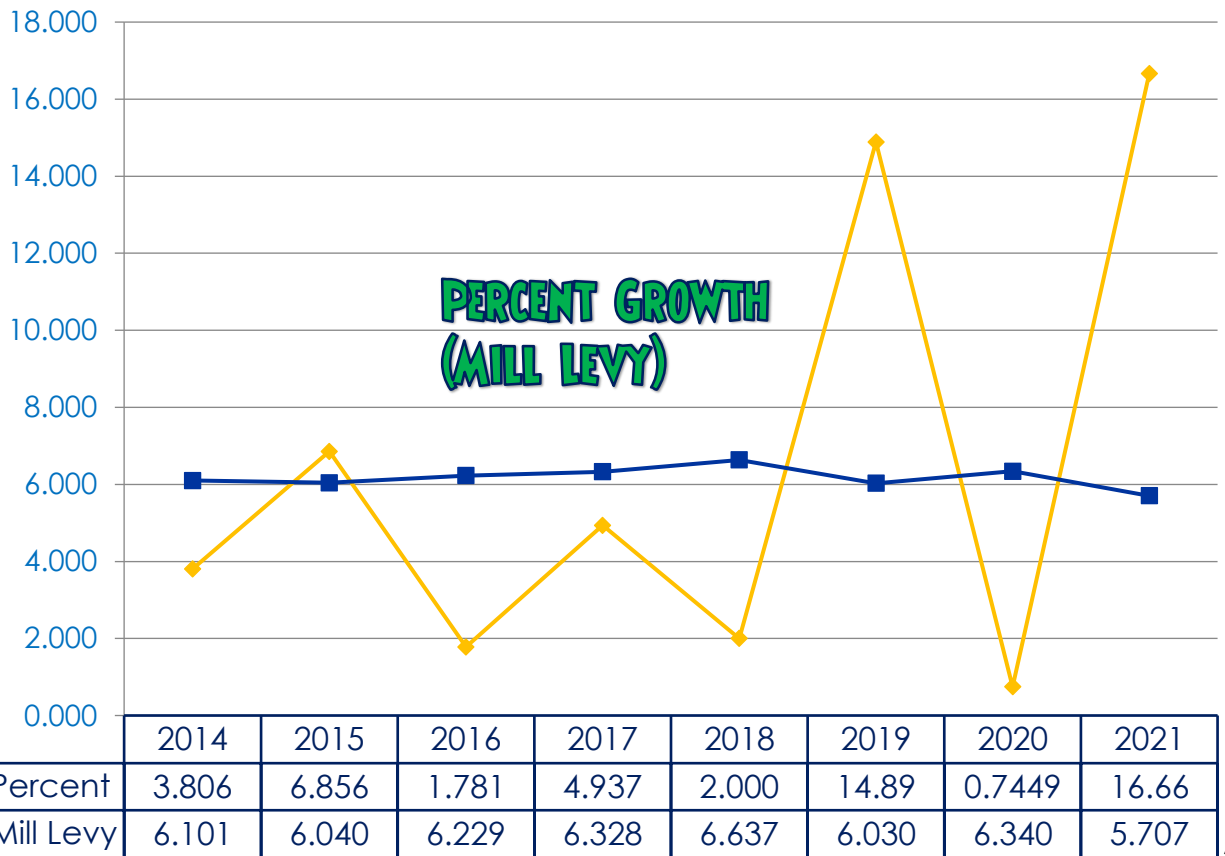
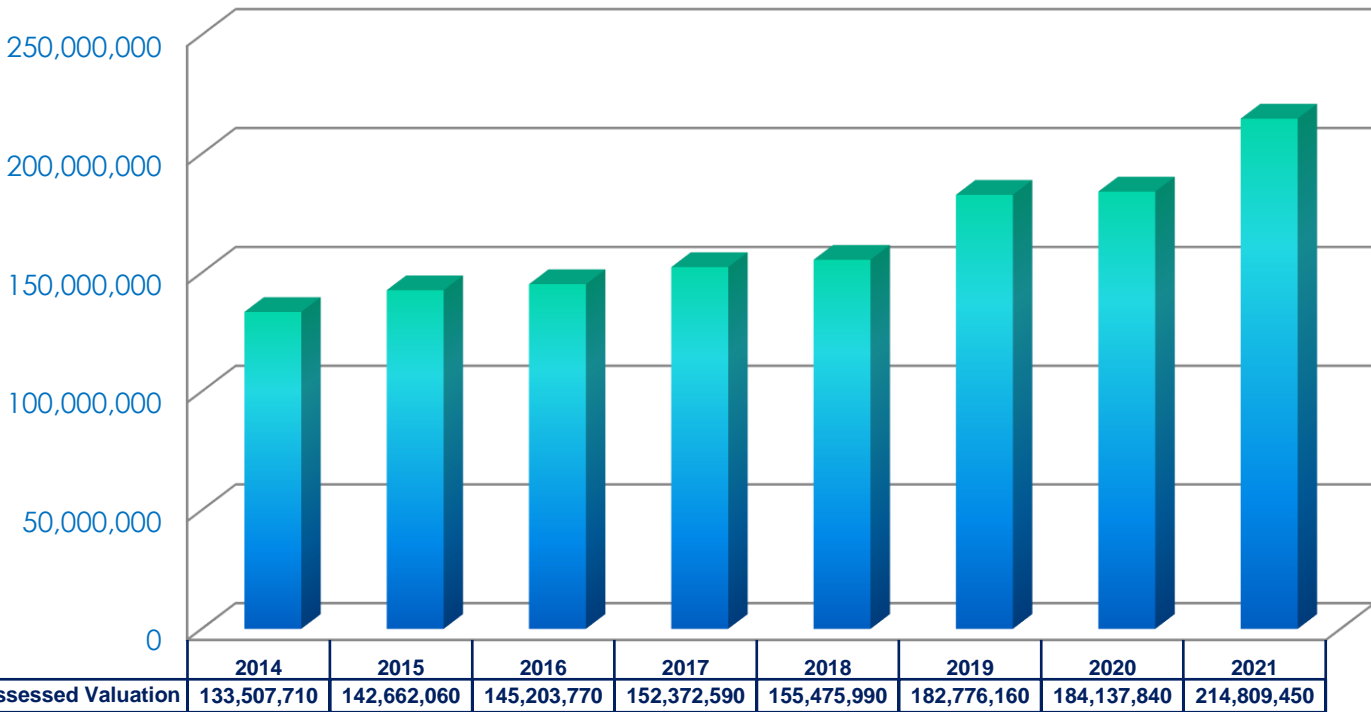
- Administration
- Wastewater Treatment
- Collections & Transmissions

# TOTAL FUND EXPENDITURES BY YEAR



	2018	2019	2020	*2021	**2022
JCC Non-Operating	\$3,600,177	\$344,025	\$1,807,918	\$775,892	\$774,006
JCC Operating	\$2,008,436	\$1,724,339	\$1,864,875	\$1,954,486	\$2,452,524
FSD Non-Operating	\$1,640,142	\$3,242,274	\$2,576,008	\$825,037	\$761,472
FSD Operating	\$1,402,097	\$1,443,837	\$1,809,770	\$1,917,341	\$2,258,815

# ASSESSED VALUATION/% GROWTH





***GENERAL FUND  
RESOLUTIONS 2022  
BUDGET YEAR***



RESOLUTION TO ACCOUNT FOR THOSE CHANGES  
IN GENERAL MANNER FOR THE  
FOUNTAIN SANITATION DISTRICT GENERAL FUND

RESOLVED: That all funds received by the District, which were not included in the 2021 Supplemental Budget and those line item accounts that have year-end balances as a result of less than anticipated expenditures shall be transferred to the Capital Outlay Reserve account.



Secretary of the Board of Directors  
of the Fountain Sanitation District



Carl Christian, President



**FOUNTAIN SANITATION DISTRICT GENERAL FUND  
RESOLUTION TO APPROPRIATE SUMS OF MONEY**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE FOUNTAIN SANITATION DISTRICT, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the general fund annual budget in accordance with the Local Government Budget Law, on December 8, 2021, and;

WHEREAS, the Board of Directors has made provisions therein for general fund revenues in an amount equal to or greater than the total proposed general fund expenditures as set forth in said budget, and;

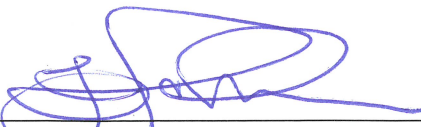
WHEREAS, it is not only required by law, but also necessary to appropriate the general fund revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on general fund expenditures for the operations of the Fountain Sanitation District General Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOUNTAIN SANITATION DISTRICT, COLORADO.

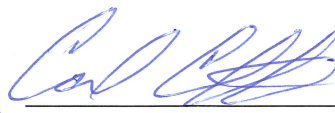
Section 1. That the following sums are hereby appropriated from the general fund revenue of each fund, to each fund, for the purposes stated:

General Fund Operating	\$2,972,254
General Fund Capital Improvements	\$ 48,033
Reserve Transfers for Capital Improvement	\$ -0-
Total Revenue available for General Fund Operations and Capital Improvements:	<u>\$3,020,287</u>

ADOPTED this 8<sup>th</sup> day of December, A.D. 2021

  
Secretary



  
President

**FOUNTAIN SANITATION DISTRICT GENERAL FUND**  
**RESOLUTION TO ADOPT A PROPOSED BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE FOUNTAIN SANITATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Directors of the Fountain Sanitation District has appointed James Heckman to prepare and submit a general fund proposed budget to said governing body at the proper time, and;

WHEREAS, James Heckman has submitted a general fund proposed budget to this governing body on October 13, 2021, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said general fund proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 8, 2021 and interested taxpayers were given the opportunity to file or register any objection to said general fund proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOUNTAIN SANITATION DISTRICT, COLORADO:

Section 1.	That estimated general fund expenditures are as follows:		
	General Fund Operating Expenditures:	\$	2,258,815
	General Fund Capital Expenditures:	\$	761,461
	Total General Fund Expenditures:	\$	<u>3,020,287</u>
Section 2.	That estimated general fund revenues are as follows:		
	Sources other than General property tax	\$	1,794,252
	General Property Tax Levy	\$	1,226,035
	Total Estimated General Fund Revenue	\$	<u>3,020,287</u>

Section 3. That estimated general fund reserves are as follows:

Capital Outlay Reserves	\$	12,296,033
Contingency Reserves	\$	77,872
Emergency Reserves	\$	89,170
Renewal & Replacement Reserve	\$	<u>2,463,829</u>
Total Estimated Reserve Fund	\$	<u>14,926,903</u>

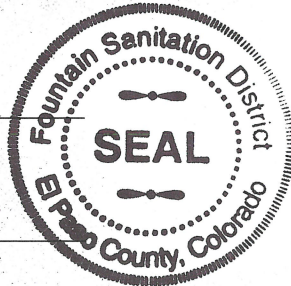
Section 4. That the general fund budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the general fund budget of the Fountain Sanitation District for the year stated above. The general fund revenue accounts not otherwise expended during the year will be transferred to Capital Outlay Reserves at year-end.

Section 5. That the general fund budget hereby approved and adopted shall be signed by the President and Secretary of the Board of Directors and made a part of the public records of the Fountain Sanitation District, El Paso County, Colorado.

ADOPTED this 8<sup>th</sup> day of December, A.D. 2021.

\_\_\_\_\_  
President

\_\_\_\_\_  
Secretary



**FOUNTAIN SANITATION DISTRICT GENERAL FUND**  
**RESOLUTION TO SET MILL LEVY**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE FOUNTAIN SANITATION DISTRICT, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors of the Fountain Sanitation District has adopted the general fund annual budget in accordance with the Local Government Budget Law, on December 8, 2021 and;

WHEREAS; the amount of money necessary to balance the budget for general fund operating purposes from property tax revenue is \$1,226,035 and;

WHEREAS; the County Assessor reports that the Fountain Sanitation District did not receive property tax in the prior year due to Refunds paid or Abatements for taxes originally charged for errors in the property valuation and finds the amount necessary to balance the budget for Refunds/Abatements is \$660 and;

WHEREAS; the Fountain Sanitation District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS; the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$-0-, and;

WHEREAS; the amount of money necessary to balance the budget for voter approved bonds and interest is \$-0- and;

WHEREAS; the 2021 net valuation for assessment for the Fountain Sanitation District General Fund as certified by the County Assessor is \$214,809,450

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOUNTAIN SANITATION DISTRICT, COLORADO:

Section 1. That the purpose of meeting all general fund operating expenses of the Fountain Sanitation District during the 2022 budget year, there is hereby levied a tax of 5.707 mills upon each dollar of the total valuation for assessment of all taxable property within the Fountain Sanitation District for the year 2022.

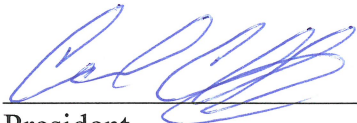
Section 2. That for the purpose of rendering a refund to its constituents during budget year 2022, there is hereby levied a temporary tax credit/mill levy reduction of .000mills.

Section 3. That for the purpose of meeting all capital expenditures of the Fountain Sanitation District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the Fountain Sanitation District for the year 2022.

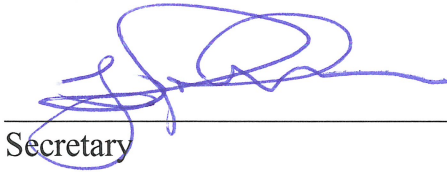
Section 4. That for the purpose of meeting all payments for bonds and interest of the Fountain Sanitation District during the 2022 budget year, there is hereby levied a tax of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the Fountain Sanitation District for the year 2022.

Section 5. That the Secretary of the Board of Directors is hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the Fountain Sanitation District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of El Paso County, Colorado, the mill levies for the Fountain Sanitation District General Fund as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor(s).

ADOPTED this 8<sup>th</sup> day of December, A.D 2021.



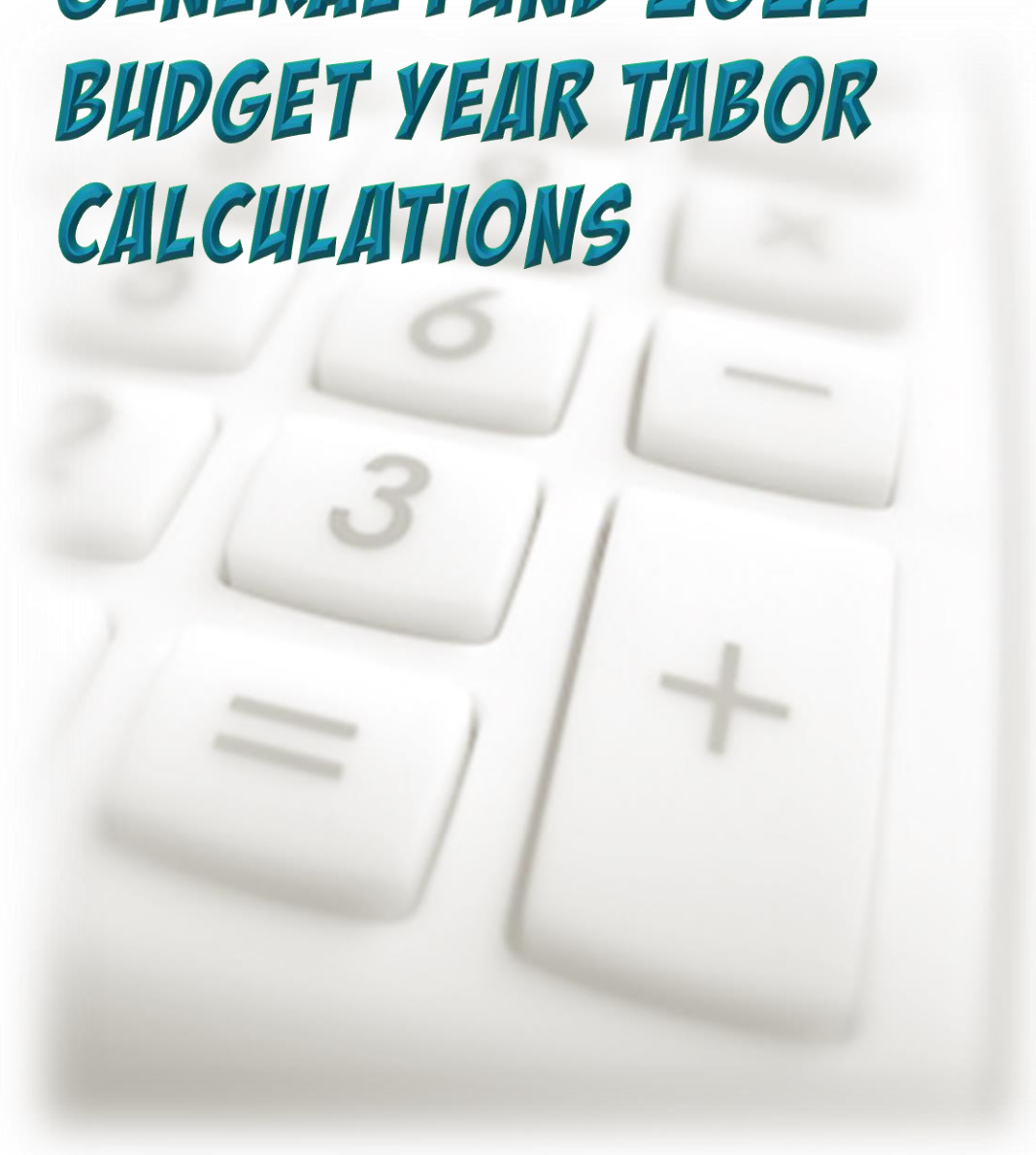
\_\_\_\_\_  
President



\_\_\_\_\_  
Secretary



# ***GENERAL FUND 2022 BUDGET YEAR TABOR CALCULATIONS***





**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners of El Paso County, Colorado

On behalf of the Fountain Sanitation District  
(taxing entity)A

the Board of Directors  
(Governing Body)B

of the Fountain Sanitation District  
(Local Government)C

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of :

\$ 218,405,260

(GROSS<sub>d</sub> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57E)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AVE due to a Tax Increment Financing (TIF) Area  $\neq$  the tax levies must be calculated using the NET AV. The taxing entity's total property tax

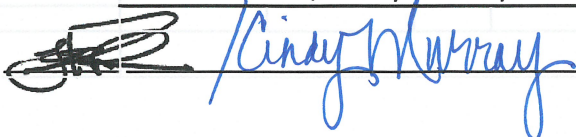
revenue will be derived from the mill levy multiplied \$ 214,809,450

against the NET assessed valuation of: (NET<sub>G</sub> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**SUBMITTED:** 12/08/2021 for budget/fiscal year 2022  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sub>2</sub>	REVENUE <sub>2</sub>
1. General Operating Expenses $\mu$	5.704 mills	\$1,225,375
2. <Minus> Temprary General Property Tax Credit/ Temporary Mill levy Rate Reduction $\nu$	< 0 > mills	< 0 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>5.704</b> mills	<b>\$1,225,375</b>
3. General Obligation Bonds and Interest $\xi$	mills	\$
4. Contractual Obligations $\kappa$	mills	\$
5. Capital Expenditures $\lambda$	mills	\$
6. Refunds / Abatements $\mu$	0.003 mills	\$ 660
0	mills	\$
<b>TOTAL:</b> [Sum of General Operating] [Subtotal and Lines 3 and 7]	<b>5.707</b> mills	<b>\$1,226,035</b>

Contact Person: Jim Heckman/Cindy Murray Daytime Phone: (719)382-5303

Signed:  Title: District Manager/Office Administrator

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: Construction & Commissioning of a new Regional Wastewater Treatment Facility  
Series: Clean Water Revenue Bonds 2011 Series A Bonds  
Date of Issue: November 3, 2011  
Coupon Rate: 2.23%  
Maturity Date: August 1, 2032  
Levy:  
Revenue: \$6,860,302.80

2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**A. Steps to calculate the “5.5%” Limit** (refer to numbered lines on the previous page):

**A1.** Adjust the previous year's revenue to correct the revenue base, if necessary:

$$\frac{\$ 1,167,469}{\text{Line 2}} + \frac{\$ 65}{\text{Line 8}} = \mathbf{A1.} \boxed{\$ 1,167,534}$$

Adjusted property tax revenue base

**A2.** Calculate the previous year’s tax rate, based upon the adjusted revenue base:

$$\frac{\$ 1,167,534}{\text{Line A1}} \div \frac{\$ 184,137,840}{\text{Line 1}} = \mathbf{A2.} \boxed{0.006341}$$

Adjusted Tax Rate<sup>7</sup>  
(round to 6 decimal places)

**A3.** Total the assessed valuation of all the current year “growth” properties:<sup>8</sup>

$$\frac{\text{Line 4}}{\text{Line 4}} + \frac{\$ 4,367,300}{\text{Line 5}} + \frac{\text{Line 6}}{\text{Line 6}} = \mathbf{A3.} \boxed{\$ 4,367,300}$$

Total "growth" properties

**A4.** Calculate the revenue that “growth” properties would have generated:

$$\frac{\$ 4,367,300}{\text{Line A3}} \times \frac{0.006341}{\text{Line A2}} = \mathbf{A4.} \boxed{\$ 27,693}$$

Revenue from "growth" properties<sup>9</sup>

**A5.** Expand the adjusted revenue base (Line A1) by the “revenue” from “growth” properties:

$$\frac{\$ 1,167,534}{\text{Line A1}} + \frac{\$ 27,693}{\text{Line A4}} = \mathbf{A5.} \boxed{\$ 1,195,227}$$

Expanded revenue base

**A6.** Increase the Expanded Revenue Base (Line A5) by allowable amounts:

$$\left[ \frac{\$ 1,195,227}{\text{Line A5}} \times \mathbf{1.055}^{10} \right] + \frac{\text{DLG-Approved Revenue Increase}}{\text{DLG-Approved Revenue Increase}} + \frac{\text{Voter-Approved Revenue Increase}^{11}}{\text{Voter-Approved Revenue Increase}^{11}} = \mathbf{A6.} \boxed{\$ 1,260,964}$$

Increased Revenue Base

**A7.** Current Year's “5.5%” Revenue Limit:

$$\frac{\$ 1,260,964}{\text{Line A6}} - \frac{\text{Line 7}}{\text{Line 7}} = \mathbf{A7.} \boxed{\$ 1,260,964}$$

Current Year's "5.5%" Revenue Limit<sup>1</sup>

**A8.** Reduce Current Year’s “5.5%” Revenue Limit by any amount levied over the limit in the previous year:

$$\frac{\$ 1,260,964}{\text{Line A7}} - \frac{\text{Line 9}}{\text{Line 9}} = \mathbf{A8.} \boxed{\$ 1,260,964}$$

Reduced Current Year's "5.5%"  
Limit. This is the maximum allowed  
to be levied this year<sup>13</sup>

**A9.** Calculate the mill levy which would generate the Reduced Revenue Limit (Line A8):

$$\frac{\$ 1,260,964}{\text{Line A8}} \div \frac{\$ 214,809,450}{\text{Line 3}} \times 1,000 = \mathbf{A9.} \boxed{5.870}$$

Mill Levy (round to 3 decimals)

**Steps to calculate the TABOR Limit** (refer to numbered lines on page one):<sup>14</sup>

**B. TABOR “Local Growth” Percentage**

**B1.** Determine net growth valuation:

$$\frac{\$ 47,036,237}{\text{Lines 12+13+14+15+16+17}} - \frac{\$ 228,101}{\text{Lines 18+19+20}} = \frac{\$ 46,808,136}{\text{Net Growth Value}}$$

**B2.** Determine the (theoretical) valuation of property which was on the tax roll last year:

$$\frac{\$ 2,434,735,232}{\text{Line 11}} - \frac{\$ 46,808,136}{\text{Line B1}} = \frac{\$ 2,387,927,096}{\text{Net Growth Value}}$$

**B3.** Determine the rate of “local growth”:

$$\frac{\$ 46,808,136}{\text{Line B1}} \div \frac{\$ 2,387,927,096}{\text{Line B2}} = \frac{0.019602}{\text{Local Growth Rate (round to 6 decimal places)}}$$

**B4.** Calculate the percentage of “local growth”:

$$\frac{0.019602}{\text{Line B3}} \times 100 = \frac{1.960\%}{\text{(round to 3 decimal places)}}$$

**C. TABOR Property Tax Revenue Limit**

**C1.** Calculate the growth in property tax revenue allowed:

$$\frac{\$ 1,167,469}{\text{Line 10}^{15}} \times \frac{4.960\%}{\text{Line B4 + line 21}} = \frac{\$ 57,906}{\text{Increase allowed}}$$

**C2.** Calculate the TABOR property tax revenue limit:

$$\frac{\$ 1,167,469}{\text{Line 10}^{15}} + \frac{\$ 57,906}{\text{Line C1}} = \frac{\$ 1,225,375}{\text{TABOR Property Tax Revenue Limit}}$$

**C3.** Calculate the mill levy which would generate the TABOR Property Tax Revenue Limit (Line C2):

$$\left[ \frac{\$ 1,225,375}{\text{Line C2}} \div \frac{\$ 214,809,450}{\text{Line 3}} \right] \times 1,000 = \frac{5.704}{\text{Mill Levy (round to 3 decimal places)}}$$

**D. Which One To Use?** There is general agreement among practitioners that the most restrictive of the two revenue limits (“5.5%” or TABOR) must be respected, disallowing the levying of the greater amount of revenue which would be allowed under the other limit. Therefore, one must decide which of the two limits is more restrictive.

Compare Line A7 (Current Year’s 5.5% Revenue Limit) to Line C2 (TABOR Property Tax Revenue Limit). The lesser of the two is the more restrictive revenue limit.

***ENTERPRISE FUND  
RESOLUTIONS 2022  
BUDGET YEAR***


\_\_\_\_\_  
Signature

RESOLUTION TO ACCOUNT FOR THOSE CHANGES  
IN GENERAL MANNER FOR THE  
FOUNTAIN SANITATION DISTRICT ENTERPRISE FUND

RESOLVED: That all funds received by the District, which were not included in the 2021 Supplemental Budget and those line item accounts that have year-end balances as a result of less than anticipated expenditures shall be transferred to the Enterprise Fund Capital Outlay Reserve account.



Secretary of the Board of Directors  
of the Fountain Sanitation District



Carl Christian, President



**FOUNTAIN SANITATION DISTRICT ENTERPRISE FUND**  
**RESOLUTION TO APPROPRIATE SUMS OF MONEY**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE FOUNTAIN SANITATION DISTRICT, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the enterprise fund annual budget in accordance with the Local Government Budget Law, on December 8, 2021, and;

WHEREAS, the Board of Directors has made provisions therein for enterprise fund revenues in an amount equal to or greater than the total proposed enterprise fund expenditures as set forth in said budget, and;

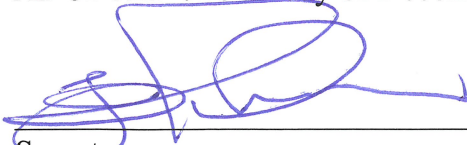
WHEREAS, it is not only required by law, but also necessary to appropriate the enterprise fund revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on enterprise fund expenditures for the operations of the Fountain Sanitation District Enterprise Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOUNTAIN SANITATION DISTRICT, COLORADO.

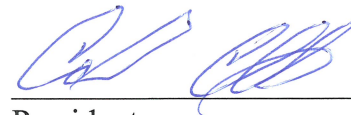
Section 1. That the following sums are hereby appropriated from the enterprise fund revenue of each fund, to each fund, for the purposes stated:

Enterprise Fund Operating	\$ 3,085,787
Enterprise Fund Capital Improvements	\$ 140,743
Reserve Transfers for Capital Improvements	\$ -0-
Total Revenue available for Enterprise Fund Operations and Capital Improvements:	\$ <u>3,226,530</u>

ADOPTED this 8<sup>th</sup> day of December, A.D. 2021

  
Secretary



  
President

**FOUNTAIN SANITATION DISTRICT ENTERPRISE FUND**  
**RESOLUTION TO ADOPT A PROPOSED BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE FOUNTAIN SANITATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Directors of the Fountain Sanitation District has appointed James Heckman to prepare and submit an enterprise fund proposed budget to said governing body at the proper time, and;

WHEREAS, James Heckman has submitted an enterprise fund proposed budget to this governing body on October 13, 2021, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said enterprise fund proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 8, 2021 and interested taxpayers were given the opportunity to file or register any objection to said enterprise fund proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOUNTAIN SANITATION DISTRICT, COLORADO:


Section 1.	That estimated enterprise fund expenditures are as follows:		
	Enterprise Fund Operating:	\$	2,452,524
	Enterprise Fund Capital:	\$	<u>774,006</u>
	Total Enterprise Fund Expenditures:	\$	<u>3,226,530</u>
Section 2.	That estimated enterprise fund revenues are as follows:		
	Enterprise Fund Operating:	\$	3,085,787
	Enterprise Fund Capital:	\$	140,743
	Reserve Transfer for Capital Improvements	\$	<u>-0-</u>
	Total Enterprise Fund Revenue:	\$	<u>3,226,530</u>
Section 3.	That estimated enterprise fund reserves are as follows:		
	LFMSDD Reserve	\$	383,090
	Emergency Reserve	\$	92,574
	Renewal & Replacement Reserve	\$	-0-
	Operations and Maintenance	\$	534,193
	Capital Outlay Reserve	\$	<u>4,658,523</u>
	Total Enterprise Reserve Fund	\$	<u>5,668,380</u>



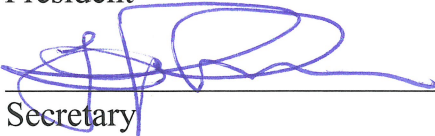
Section 4. That the enterprise fund budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the enterprise fund budget of the Fountain Sanitation District for the year stated above. The enterprise fund revenue accounts not otherwise expended during the year will be transferred to the Enterprise Fund Capital Outlay Reserves at year-end.

Section 5. That the enterprise fund budget hereby approved and adopted shall be signed by the President and Secretary of the Board of Directors and made a part of the public records of the Fountain Sanitation District, El Paso County, Colorado.

ADOPTED this 8<sup>th</sup> day of December, A.D. 2021



\_\_\_\_\_  
President



\_\_\_\_\_  
Secretary



# ***10-YEAR CAPITAL IMPROVEMENT PLAN***







# ***2022 BUDGET YEAR 10-YEAR FINANCIAL PLAN***



**FOUNTAIN SANITATION**  
**FORECASTED STATEMENTS OF NET ASSETS**  
**AS OF DECEMBER 31,**

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
<b>ASSETS</b>										
Cash	\$ 6,098,935	\$ 5,788,331	\$ 5,100,053	\$ 3,920,778	\$ 1,619,162	\$ (1,013,616)	\$ (4,070,682)	\$ (7,595,275)	\$ (11,676,198)	\$ (16,455,318)
Accounts receivable	82,162	83,774	86,406	89,117	92,209	95,397	98,682	102,069	105,559	109,156
General property tax receivable	1,126,574	1,132,207	1,147,062	1,162,113	1,177,361	1,192,809	1,208,459	1,224,315	1,240,380	1,256,654
Prepaid Insurance	-	-	-	-	-	-	-	-	-	-
Inventory	44,816	45,695	47,131	48,609	50,296	52,035	53,827	55,674	57,578	59,540
<b>Total current assets</b>	<b>7,352,486</b>	<b>7,050,006</b>	<b>6,380,652</b>	<b>5,220,617</b>	<b>2,939,028</b>	<b>326,624</b>	<b>(2,709,713)</b>	<b>(6,213,217)</b>	<b>(10,272,681)</b>	<b>(15,029,968)</b>
Property and equipment	19,118,574	20,114,774	21,347,099	22,873,939	25,262,339	27,686,565	30,147,154	32,644,653	35,179,613	37,790,623
Accumulated depreciation	(7,403,505)	(8,006,948)	(8,647,361)	(9,333,580)	(10,091,450)	(10,922,047)	(11,826,461)	(12,805,801)	(13,861,189)	(14,994,908)
Bond issue costs and intangibles	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700
Accumulated amortization	(10,530)	(11,700)	(12,870)	(14,040)	(15,210)	(15,210)	(15,210)	(15,210)	(15,210)	(15,210)
<b>Net property and equipment and intangibles</b>	<b>11,716,239</b>	<b>12,107,826</b>	<b>12,698,568</b>	<b>13,538,019</b>	<b>15,167,379</b>	<b>16,761,008</b>	<b>18,317,183</b>	<b>19,835,342</b>	<b>21,314,914</b>	<b>22,792,205</b>
<b>Total assets</b>	<b>\$ 19,068,725</b>	<b>\$ 19,157,832</b>	<b>\$ 19,079,220</b>	<b>\$ 18,758,637</b>	<b>\$ 18,106,407</b>	<b>\$ 17,087,632</b>	<b>\$ 15,607,470</b>	<b>\$ 13,622,125</b>	<b>\$ 11,042,233</b>	<b>\$ 7,762,237</b>
<b>LIABILITIES AND EQUITY</b>										
Accounts payable	\$ 86,203	\$ 101,101	\$ 111,572	\$ 120,795	\$ 133,728	\$ 149,051	\$ 165,983	\$ 187,227	\$ 210,928	\$ 238,304
Accrued expenses	183,245	202,224	218,942	242,382	270,155	300,843	339,348	382,307	431,926	489,545
Note payable	-	-	-	-	-	-	-	-	-	-
Deferred revenue	1,126,574	1,132,207	1,147,062	1,162,113	1,177,361	1,192,809	1,208,459	1,224,315	1,240,380	1,256,654
<b>Total liabilities</b>	<b>1,396,021</b>	<b>1,435,531</b>	<b>1,477,576</b>	<b>1,525,290</b>	<b>1,581,244</b>	<b>1,642,703</b>	<b>1,713,790</b>	<b>1,793,849</b>	<b>1,883,234</b>	<b>1,984,503</b>
Capital contributions	11,294	11,407	11,521	29,091	29,381	29,675	29,972	30,272	30,574	30,880
<b>Net assets</b>	<b>17,158,411</b>	<b>17,661,410</b>	<b>17,710,893</b>	<b>17,590,123</b>	<b>17,204,256</b>	<b>16,495,782</b>	<b>15,415,253</b>	<b>13,863,707</b>	<b>11,798,004</b>	<b>9,128,425</b>
<b>Net income (loss)</b>	<b>502,999</b>	<b>49,483</b>	<b>(120,771)</b>	<b>(385,867)</b>	<b>(708,475)</b>	<b>(1,080,528)</b>	<b>(1,551,546)</b>	<b>(2,065,703)</b>	<b>(2,669,579)</b>	<b>(3,381,571)</b>
<b>Total equity</b>	<b>17,672,704</b>	<b>17,722,300</b>	<b>17,601,644</b>	<b>17,233,347</b>	<b>16,525,163</b>	<b>15,444,929</b>	<b>13,893,679</b>	<b>11,828,276</b>	<b>9,158,999</b>	<b>5,777,734</b>
<b>Total liabilities and equity</b>	<b>\$ 19,068,725</b>	<b>\$ 19,157,832</b>	<b>\$ 19,079,220</b>	<b>\$ 18,758,637</b>	<b>\$ 18,106,407</b>	<b>\$ 17,087,632</b>	<b>\$ 15,607,470</b>	<b>\$ 13,622,125</b>	<b>\$ 11,042,233</b>	<b>\$ 7,762,237</b>

**FOUNTAIN SANITATION**  
**FORECASTED STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**FOR THE YEARS ENDED DECEMBER 31,**

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
<b>Operating Revenues</b>										
Charges for services	\$ 1,493,855	\$ 1,523,161	\$ 1,571,023	\$ 1,620,314	\$ 1,676,535	\$ 1,734,488	\$ 1,794,224	\$ 1,855,795	\$ 1,919,255	\$ 1,984,660
IGA contract service revenue - LFMSDD	-	-	-	-	-	-	-	-	-	-
Property tax revenue	1,245,449	1,251,082	1,266,305	1,281,724	1,297,341	1,313,160	1,329,183	1,345,412	1,361,850	1,378,500
	\$ 2,739,304	\$ 2,774,243	\$ 2,837,328	\$ 2,902,038	\$ 2,973,876	\$ 3,047,648	\$ 3,123,407	\$ 3,201,207	\$ 3,281,106	\$ 3,363,160
<b>Collections and transmissions</b>										
Payroll	170,365	175,476	180,740	186,162	191,747	197,500	244,110	251,433	258,976	266,745
Other personnel services	72,700	77,789	83,623	91,985	101,184	116,362	133,816	160,579	192,695	231,234
Operating supplies	7,583	8,341	8,925	9,818	10,799	12,419	14,282	17,139	20,567	24,680
Repairs: line and lift station	35,652	39,217	45,100	51,865	59,644	71,573	85,888	103,066	123,679	148,415
Repairs: vehicles and equipment	16,670	19,962	22,957	26,400	30,360	36,432	43,719	52,462	62,955	75,546
Purchased services: system utilities	17,098	20,689	24,826	29,792	35,750	42,900	51,480	61,776	74,131	88,957
Purchased services: hired professional	21,987	26,604	29,265	32,191	37,020	42,573	51,087	61,305	73,566	88,279
Purchased services: other	4,392	4,612	5,073	5,834	6,709	7,715	8,872	10,203	11,734	13,494
<b>Total collections and transmissions</b>	346,447	372,690	400,509	434,047	473,214	527,474	633,254	717,963	818,301	937,349
<b>Treatment plant</b>										
Payroll	233,415	315,110	330,866	347,409	392,839	412,481	433,106	454,761	477,499	501,374
Other personnel services	121,538	138,553	152,409	167,650	192,797	221,716	254,974	305,969	367,163	440,595
Operating supplies	38,641	44,437	51,103	58,768	67,583	81,100	97,320	116,784	140,141	168,169
Repairs: treatment facility	39,550	42,714	46,985	51,684	59,437	68,352	82,022	98,427	118,112	141,735
Repairs: vehicles and equipment	48,658	55,957	64,350	74,003	88,803	106,564	127,877	153,452	184,142	220,971
Facility utilities	108,883	119,771	131,748	151,511	174,237	209,085	250,902	301,082	361,298	433,558
Bio-solids disposal	40,757	48,705	60,881	73,057	87,668	105,202	126,242	151,491	181,789	218,147
Hired professional services	55,675	61,243	67,367	77,472	89,093	102,456	122,948	147,537	177,045	212,454
Other purchased services	10,115	10,621	11,683	12,851	14,136	15,550	17,105	18,815	20,697	22,767
<b>Total treatment plant</b>	697,232	837,111	917,392	1,014,404	1,166,594	1,322,507	1,512,495	1,748,318	2,027,886	2,359,769
<b>Administrative</b>										
Payroll	323,978	329,647	346,129	415,355	436,123	457,929	480,826	504,867	530,110	556,616
Other personnel services	151,367	170,666	187,733	206,506	227,157	249,873	274,860	302,346	332,580	365,838
Operating supplies	32,851	37,286	44,743	53,692	64,430	77,316	92,779	111,335	133,602	160,322
Repairs: administration building	12,500	14,500	16,675	19,176	22,053	26,463	31,756	38,107	45,728	54,874
Repairs: vehicles and equipment	13,500	15,120	17,388	19,996	22,996	26,445	30,412	34,973	40,220	46,252
Administrative utilities	49,265	54,192	62,320	71,668	86,002	103,202	123,843	148,611	178,334	214,000
Hired professional services	121,263	133,996	147,395	162,135	186,455	214,423	246,587	295,904	355,085	426,102
Other purchased services	62,532	68,785	75,664	83,230	91,553	100,708	110,779	121,857	134,043	147,447
Newsletter and website	4,830	5,313	6,110	7,026	8,080	9,292	10,686	12,289	14,133	16,253
Insurance	55,977	63,254	72,742	83,653	96,201	115,442	138,530	166,236	199,483	239,380
Utility billing fees	67,545	68,220	68,903	69,592	70,288	70,990	71,700	72,417	73,142	73,873
Amortization	1,170	1,170	1,170	1,170	1,170	-	-	-	-	-
Depreciation	573,557	603,443	640,413	686,218	757,870	830,597	904,415	979,340	1,055,388	1,133,719
Bad debt expense	-	-	-	-	-	-	-	-	-	-
Other administrative services	13,500	13,905	14,600	15,330	16,097	16,902	17,747	18,634	19,566	20,544
<b>Total administrative</b>	1,483,835	1,579,497	1,701,986	1,894,749	2,086,475	2,299,583	2,534,919	2,806,917	3,111,414	3,455,221
<b>Total expenses</b>	2,527,514	2,789,298	3,019,886	3,343,200	3,726,282	4,149,564	4,680,668	5,273,198	5,957,601	6,752,338
Interest income	287,982	60,989	57,883	51,001	39,208	16,192	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
Other income (expenses)	3,226	3,549	3,904	4,294	4,724	5,196	5,716	6,287	6,916	7,607
<b>Net income (loss)</b>	\$ 502,999	\$ 49,483	\$ (120,771)	\$ (385,867)	\$ (708,475)	\$ (1,080,528)	\$ (1,551,546)	\$ (2,065,703)	\$ (2,669,579)	\$ (3,381,571)

**FOUNTAIN SANITATION**  
**FORECASTED STATEMENTS OF CASH ACTIVITY**  
**FOR THE YEARS ENDED DECEMBER 31,**

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>										
Net income	\$ 502,999	\$ 49,483	\$ (120,771)	\$ (385,867)	\$ (708,475)	\$ (1,080,528)	\$ (1,551,546)	\$ (2,065,703)	\$ (2,669,579)	\$ (3,381,571)
Adjustments to reconcile net cash provided by operating activities:										
Depreciation and amortization	574,727	604,613	641,583	687,388	759,040	830,597	904,415	979,340	1,055,388	1,133,719
Change in operating assets:										
Accounts receivable	68,415	(1,612)	(2,632)	(2,711)	(3,092)	(3,187)	(3,285)	(3,386)	(3,490)	(3,597)
General property tax receivable	40,895	(5,633)	(14,856)	(15,050)	(15,248)	(15,448)	(15,651)	(15,856)	(16,064)	(16,275)
Prepaid Insurance	-	-	-	-	-	-	-	-	-	-
Inventory	(15,138)	(879)	(1,436)	(1,479)	(1,687)	(1,739)	(1,792)	(1,847)	(1,904)	(1,962)
Change in operating liabilities:										
Accounts payable	62,078	14,898	10,471	9,224	12,933	15,323	16,931	21,244	23,701	27,376
Accrued expenses	(20,503)	18,979	16,718	23,440	27,774	30,688	38,505	42,958	49,619	57,618
Deferred revenue	(40,895)	5,633	14,856	15,050	15,248	15,448	15,651	15,856	16,064	16,275
Net cash provided by (used in) operating activities	1,172,578	685,483	543,933	329,996	86,493	(208,846)	(596,773)	(1,027,395)	(1,546,265)	(2,168,417)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
(Purchase) sale of property and equipment	(785,037)	(996,200)	(1,232,325)	(1,526,840)	(2,388,400)	(2,424,226)	(2,460,589)	(2,497,498)	(2,534,961)	(2,611,010)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
Debt (repaid) incurred	-	-	-	-	-	-	-	-	-	-
Capital contributed (distributed)	(48,255)	113	114	17,570	291	294	297	300	303	306
Net cash provided by (used in) financing activities	(48,255)	113	114	17,570	291	294	297	300	303	306
Net increase (decrease) in cash	339,286	(310,604)	(688,278)	(1,179,275)	(2,301,616)	(2,632,778)	(3,057,065)	(3,524,593)	(4,080,923)	(4,779,120)
Beginning cash	5,759,649	6,098,935	5,788,331	5,100,053	3,920,778	1,619,162	(1,013,616)	(4,070,682)	(7,595,275)	(11,676,198)
Ending cash	\$ 6,098,935	\$ 5,788,331	\$ 5,100,053	\$ 3,920,778	\$ 1,619,162	\$ (1,013,616)	\$ (4,070,682)	\$ (7,595,275)	\$ (11,676,198)	\$ (16,455,318)

**JIMMY CREEK CAMP**  
**FORECASTED STATEMENTS OF NET ASSETS**  
**AS OF DECEMBER 31,**

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
<b>ASSETS</b>										
Cash	\$ 13,863,360	\$ 14,206,595	\$ 13,945,487	\$ 12,889,970	\$ 10,424,206	\$ 7,630,931	\$ 4,551,988	\$ 1,200,897	\$ (2,516,876)	\$ (6,436,302)
Accounts receivable	207,079	207,079	215,904	234,169	242,006	250,050	258,306	266,783	275,485	284,421
Prepaid Insurance	-	-	-	-	-	-	-	-	-	-
Inventory	82,832	86,362	93,668	96,802	100,020	103,322	106,713	110,194	113,768	117,439
<b>Total current assets</b>	<b>14,153,270</b>	<b>14,500,035</b>	<b>14,255,058</b>	<b>13,220,942</b>	<b>10,766,232</b>	<b>7,984,303</b>	<b>4,917,007</b>	<b>1,577,873</b>	<b>(2,127,622)</b>	<b>(6,034,442)</b>
Property and equipment	7,021,270	7,811,059	9,317,234	11,452,934	15,035,534	18,671,873	22,362,757	26,109,004	29,911,445	33,770,923
Accumulated depreciation	(3,235,594)	(3,430,870)	(3,663,801)	(3,950,124)	(4,326,013)	(4,792,810)	(5,351,879)	(6,004,604)	(6,752,390)	(7,596,663)
Construction in progress	-	-	-	-	-	-	-	-	-	-
<b>Net property and equipment and intangibles</b>	<b>3,785,676</b>	<b>4,380,189</b>	<b>5,653,433</b>	<b>7,502,810</b>	<b>10,709,521</b>	<b>13,879,063</b>	<b>17,010,879</b>	<b>20,104,401</b>	<b>23,159,056</b>	<b>26,174,260</b>
<b>Total assets</b>	<b>\$ 17,938,946</b>	<b>\$ 18,880,224</b>	<b>\$ 19,908,491</b>	<b>\$ 20,723,751</b>	<b>\$ 21,475,753</b>	<b>\$ 21,863,367</b>	<b>\$ 21,927,886</b>	<b>\$ 21,682,274</b>	<b>\$ 21,031,433</b>	<b>\$ 20,139,818</b>
<b>LIABILITIES AND EQUITY</b>										
Accounts payable	\$ 89,636	\$ 89,636	\$ 98,510	\$ 108,076	\$ 120,668	\$ 134,856	\$ 150,581	\$ 169,916	\$ 189,260	\$ 210,757
Accrued expenses	278,869	306,474	336,236	375,411	419,551	468,473	528,629	588,810	655,689	730,228
Note payable-enterprise	3,893,078	3,558,659	3,219,279	2,880,713	2,542,934	2,200,016	1,857,746	1,510,221	1,163,335	810,595
<b>Total liabilities</b>	<b>4,261,583</b>	<b>3,954,770</b>	<b>3,654,025</b>	<b>3,364,200</b>	<b>3,083,153</b>	<b>2,803,344</b>	<b>2,536,955</b>	<b>2,268,948</b>	<b>2,008,284</b>	<b>1,751,581</b>
Capital contributions	69,420	86,550	141,175	141,175	282,350	310,585	338,820	395,290	423,525	621,170
<b>Net assets</b>	<b>12,372,328</b>	<b>13,607,943</b>	<b>14,838,904</b>	<b>16,113,291</b>	<b>17,218,376</b>	<b>18,110,250</b>	<b>18,749,437</b>	<b>19,052,110</b>	<b>19,018,036</b>	<b>18,599,624</b>
Net income (loss)	1,235,615	1,230,961	1,274,387	1,105,085	891,874	639,187	302,673	(34,074)	(418,412)	(832,557)
<b>Total equity</b>	<b>13,677,363</b>	<b>14,925,454</b>	<b>16,254,466</b>	<b>17,359,551</b>	<b>18,392,600</b>	<b>19,060,022</b>	<b>19,390,930</b>	<b>19,413,326</b>	<b>19,023,149</b>	<b>18,388,237</b>
<b>Total liabilities and equity</b>	<b>\$ 17,938,946</b>	<b>\$ 18,880,224</b>	<b>\$ 19,908,491</b>	<b>\$ 20,723,751</b>	<b>\$ 21,475,753</b>	<b>\$ 21,863,367</b>	<b>\$ 21,927,886</b>	<b>\$ 21,682,274</b>	<b>\$ 21,031,433</b>	<b>\$ 20,139,818</b>



**JIMMY CREEK CAMP**  
**FORECASTED STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**FOR THE YEARS ENDED DECEMBER 31,**

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
<b>Operating Revenues</b>										
Charges for services	\$ 2,761,051	\$ 2,878,722	\$ 3,122,253	\$ 3,226,745	\$ 3,333,994	\$ 3,444,083	\$ 3,557,100	\$ 3,673,133	\$ 3,792,274	\$ 3,914,618
IGA contract service revenue - LFMSDD	499,995	504,995	510,045	515,145	520,297	525,500	530,755	536,062	541,423	546,837
Property tax revenue	-	-	-	-	-	-	-	-	-	-
	\$ 3,261,046	\$ 3,383,717	\$ 3,632,298	\$ 3,741,890	\$ 3,854,290	\$ 3,969,583	\$ 4,087,855	\$ 4,209,195	\$ 4,333,697	\$ 4,461,455
<b>Collections and transmissions</b>										
Payroll	213,875	167,892	176,286	185,101	194,356	204,074	257,133	269,989	283,489	297,663
Other personnel services	84,007	96,609	111,100	127,765	146,929	168,969	194,314	223,461	256,981	295,528
LF service contract	1,250	1,313	1,378	1,447	1,592	1,751	1,926	2,119	2,542	3,051
Operating supplies	10,625	18,169	20,894	24,028	28,834	34,600	41,521	49,825	59,790	71,748
Repairs: line and lift station	5,478	6,300	7,244	8,331	9,581	11,018	12,671	14,571	16,757	19,270
Repairs: vehicles and equipment	12,647	19,983	22,981	26,428	30,392	34,951	40,193	46,222	53,156	61,129
Purchased services: system utilities	4,390	12,468	14,962	17,954	21,545	25,854	31,024	37,229	44,675	53,610
Purchased services: hired professional	24,039	32,212	37,044	42,600	48,990	56,339	67,606	81,128	97,353	116,824
Purchased services: other	-	2,073	2,384	2,742	3,153	3,626	4,170	4,795	5,514	6,341
<b>Total collections and transmissions</b>	<b>356,312</b>	<b>357,017</b>	<b>394,273</b>	<b>436,395</b>	<b>485,371</b>	<b>541,181</b>	<b>650,558</b>	<b>729,340</b>	<b>820,257</b>	<b>925,164</b>
<b>Treatment plant</b>										
Payroll	128,297	167,428	175,799	212,987	223,637	234,818	246,559	258,887	271,832	285,423
Other personnel services	46,082	75,574	83,132	95,601	109,942	131,930	158,316	189,979	227,975	273,570
LF service contract	1,129,498	1,181,455	1,264,157	1,352,648	1,447,333	1,548,646	1,657,052	1,773,045	1,897,158	2,029,959
Operating supplies	10,300	21,115	25,338	30,406	36,487	43,784	52,541	63,049	75,659	90,791
Repairs: treatment facility	15,750	19,215	23,058	27,670	33,204	39,844	47,813	57,376	68,851	82,621
Repairs: vehicles and equipment	15,500	26,265	31,518	37,822	45,386	54,463	65,356	78,427	94,112	112,935
Facility utilities	52,475	64,754	77,705	93,246	111,895	134,274	161,129	193,355	232,026	278,431
Bio-solids disposal	24,254	26,146	31,375	37,650	45,180	54,216	65,059	78,071	93,685	112,422
Hired professional services	20,996	35,693	41,047	47,205	56,645	67,975	81,569	97,883	117,460	140,952
Other purchased services	1,300	2,366	2,721	3,129	3,598	4,318	5,182	6,218	7,462	8,954
<b>Total treatment plant</b>	<b>1,444,452</b>	<b>1,620,011</b>	<b>1,755,850</b>	<b>1,938,363</b>	<b>2,113,306</b>	<b>2,314,269</b>	<b>2,540,576</b>	<b>2,796,290</b>	<b>3,086,219</b>	<b>3,416,058</b>
<b>Administrative</b>										
Payroll	-	-	-	-	-	-	-	-	-	-
LF IGA management / contract	25,836	25,836	26,611	27,409	28,232	29,079	29,951	30,850	31,775	32,728
Other personnel services	-	-	-	-	-	-	-	-	-	-
Amortization	(13,485)	(12,476)	(11,584)	(10,770)	(9,983)	(9,268)	(8,620)	(8,022)	(7,383)	(7,383)
Depreciation	175,532	195,276	232,931	286,323	375,888	466,797	559,069	652,725	747,786	844,273
Bad debt expense	-	-	-	-	-	-	-	-	-	-
Other administrative services	3,273	3,436	3,608	3,789	3,978	4,177	4,386	4,605	4,835	5,077
<b>Total administrative</b>	<b>191,156</b>	<b>212,073</b>	<b>251,566</b>	<b>306,751</b>	<b>398,115</b>	<b>490,785</b>	<b>584,786</b>	<b>680,158</b>	<b>777,014</b>	<b>874,696</b>
<b>Total expenses</b>	<b>1,991,919</b>	<b>2,189,101</b>	<b>2,401,689</b>	<b>2,681,509</b>	<b>2,996,793</b>	<b>3,346,234</b>	<b>3,775,920</b>	<b>4,205,788</b>	<b>4,683,490</b>	<b>5,215,918</b>
Interest income	71,373	138,634	142,066	139,455	128,900	104,242	76,309	45,520	12,009	-
Interest expense	(104,890)	(102,295)	(98,296)	(94,759)	(94,532)	(88,414)	(85,582)	(83,013)	(80,641)	(78,108)
Other income (expenses)	6	7	7	8	9	10	11	12	13	14
<b>Net income (loss)</b>	<b>\$ 1,235,615</b>	<b>\$ 1,230,961</b>	<b>\$ 1,274,387</b>	<b>\$ 1,105,085</b>	<b>\$ 891,874</b>	<b>\$ 639,187</b>	<b>\$ 302,673</b>	<b>\$ (34,074)</b>	<b>\$ (418,412)</b>	<b>\$ (832,557)</b>

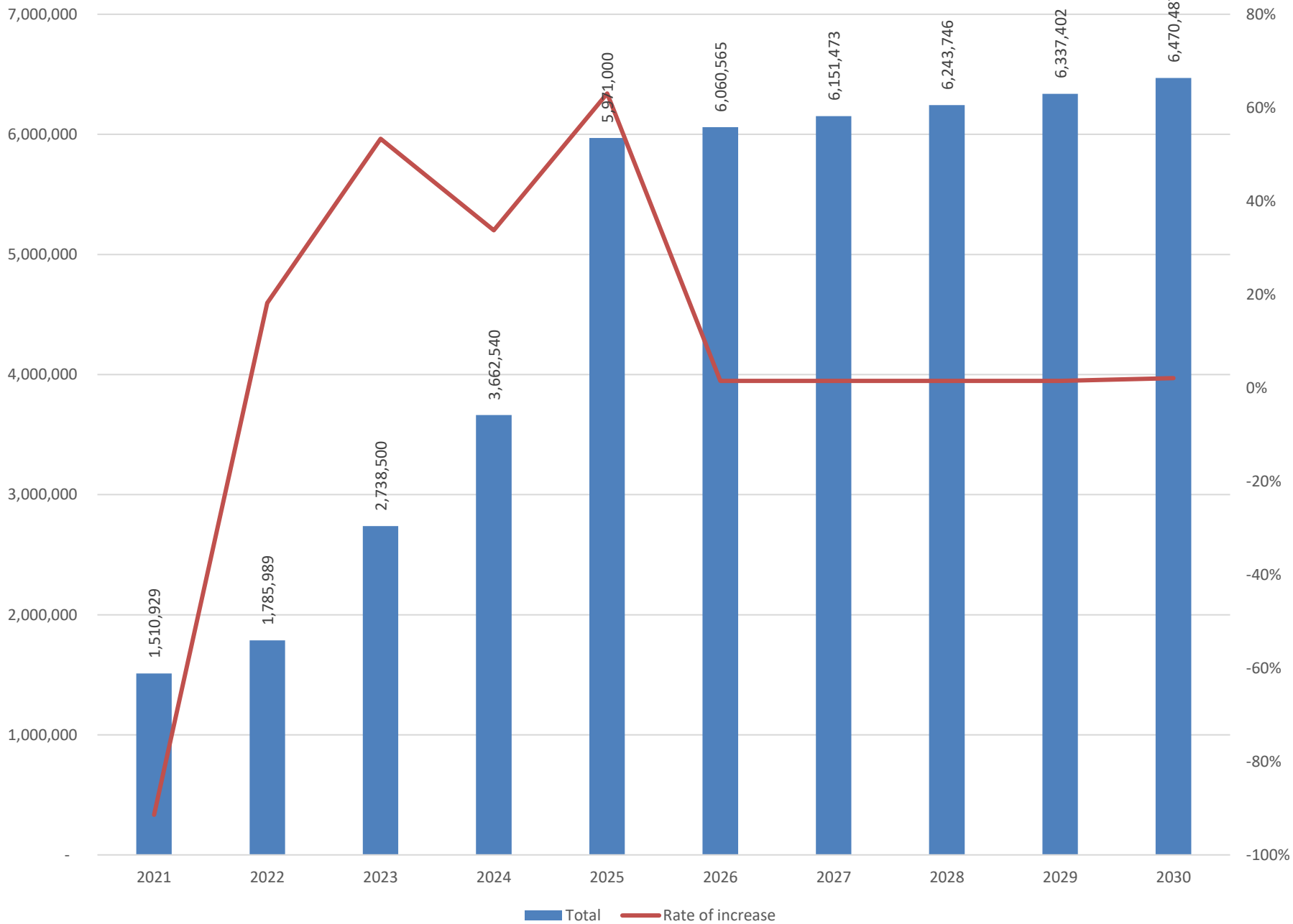
**JIMMY CREEK CAMP**  
**FORECASTED STATEMENTS OF CASH ACTIVITY**  
**FOR THE YEARS ENDED DECEMBER 31,**

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>										
Net income	\$ 1,235,615	\$ 1,230,961	\$ 1,274,387	\$ 1,105,085	\$ 891,874	\$ 639,187	\$ 302,673	\$ (34,074)	\$ (418,412)	\$ (832,557)
Adjustments to reconcile net cash provided by operating activities:										
Depreciation and amortization	162,047	182,800	221,347	275,553	365,905	457,529	550,449	644,703	740,403	836,890
Change in operating assets:										
Accounts receivable	54,784	-	(8,825)	(18,265)	(7,837)	(8,044)	(8,257)	(8,476)	(8,702)	(8,936)
General property tax receivable	-	-	-	-	-	-	-	-	-	-
Inventory	(41,847)	(3,530)	(7,306)	(3,135)	(3,217)	(3,303)	(3,391)	(3,481)	(3,574)	(3,670)
Change in operating liabilities:										
Accounts payable	74,925	-	8,873	9,566	12,592	14,188	15,725	19,336	19,344	21,497
Accrued expenses	(161,574)	27,605	29,762	39,175	44,140	48,922	60,156	60,182	66,878	74,540
Net cash provided by (used in) operating activities	1,323,951	1,437,837	1,518,238	1,407,980	1,303,457	1,148,479	917,356	678,189	395,937	87,764
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>										
(Purchase) sale of property and equipment and construction in progress	(725,892)	(789,789)	(1,506,175)	(2,135,700)	(3,582,600)	(3,636,339)	(3,690,884)	(3,746,247)	(3,802,441)	(3,859,478)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>										
Debt (repaid) incurred	(316,089)	(321,943)	(327,796)	(327,796)	(327,796)	(333,650)	(333,650)	(339,503)	(339,503)	(345,357)
Capital contributed (distributed)	(693,205)	17,130	54,625	-	141,175	28,235	28,235	56,470	28,235	197,645
Net cash provided by (used in) financing activities	(1,009,294)	(304,813)	(273,171)	(327,796)	(186,621)	(305,415)	(305,415)	(283,033)	(311,268)	(147,712)
Net increase (decrease) in cash	(411,235)	343,235	(261,108)	(1,055,516)	(2,465,764)	(2,793,275)	(3,078,943)	(3,351,091)	(3,717,772)	(3,919,426)
Beginning cash	14,274,595	13,863,360	14,206,595	13,945,487	12,889,970	10,424,206	7,630,931	4,551,988	1,200,897	(2,516,876)
Ending cash	\$ 13,863,360	\$ 14,206,595	\$ 13,945,487	\$ 12,889,970	\$ 10,424,206	\$ 7,630,931	\$ 4,551,988	\$ 1,200,897	\$ (2,516,876)	\$ (6,436,302)

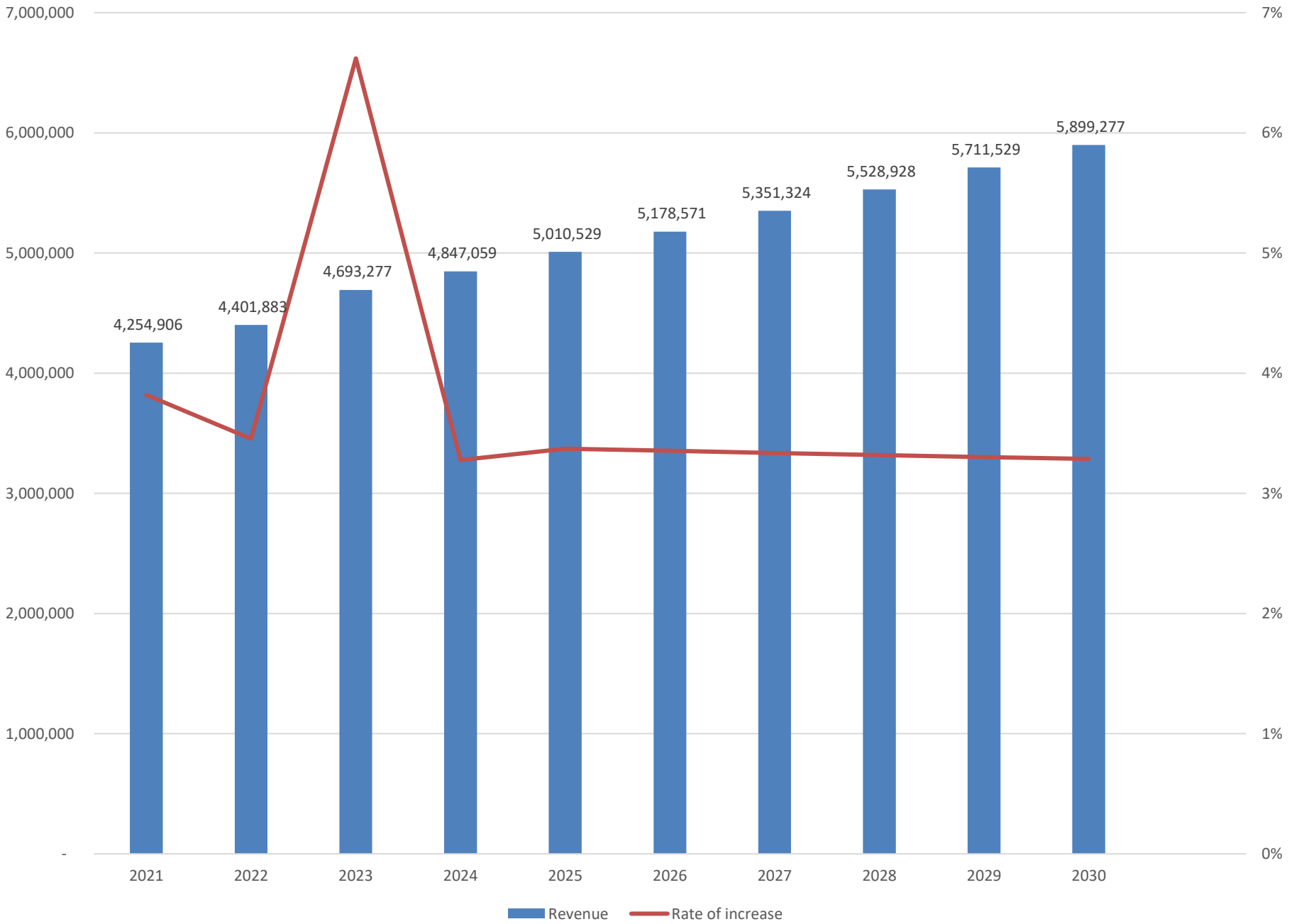
### Net Increase in Cash



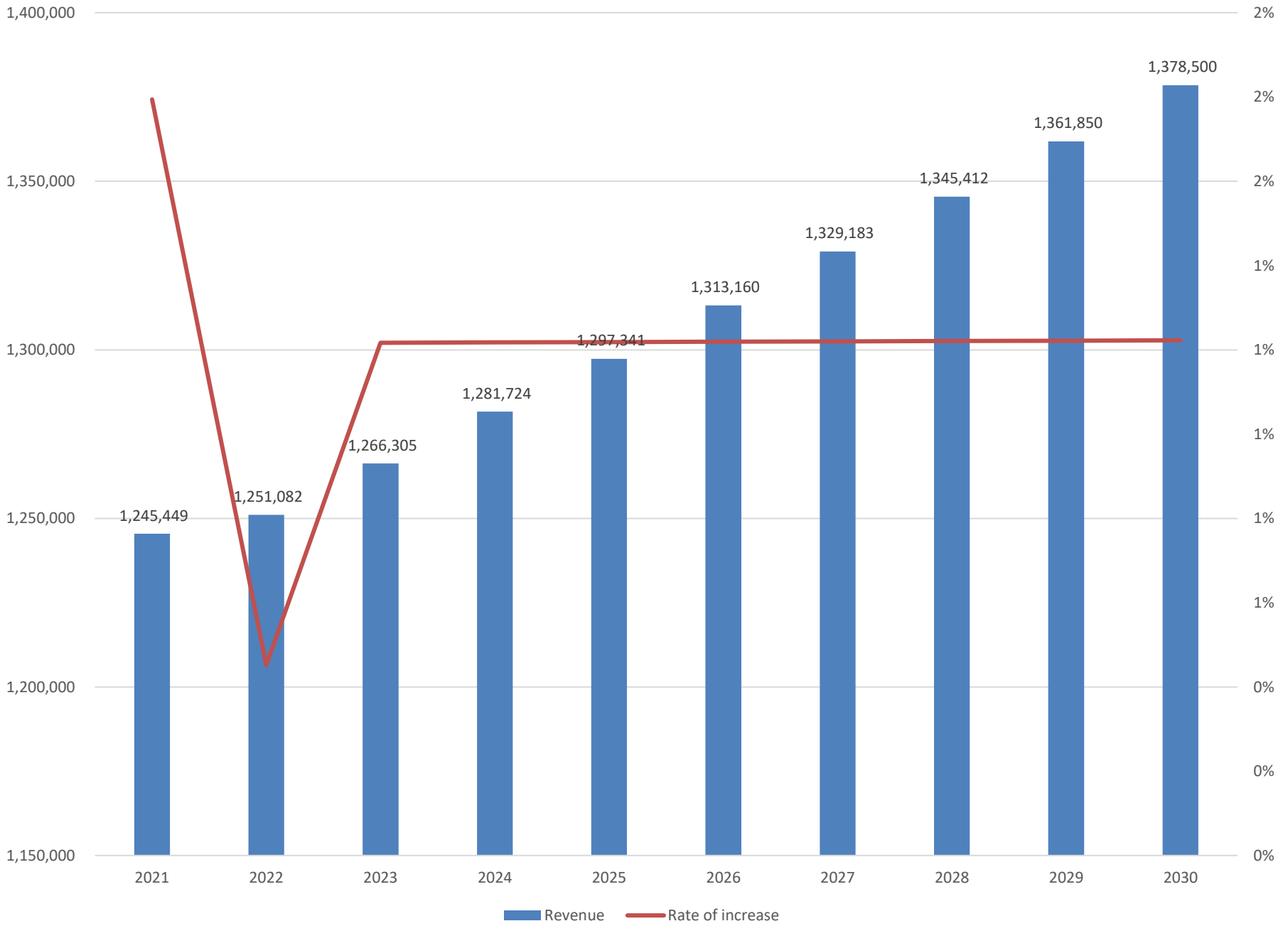
# Change in Capital Asset



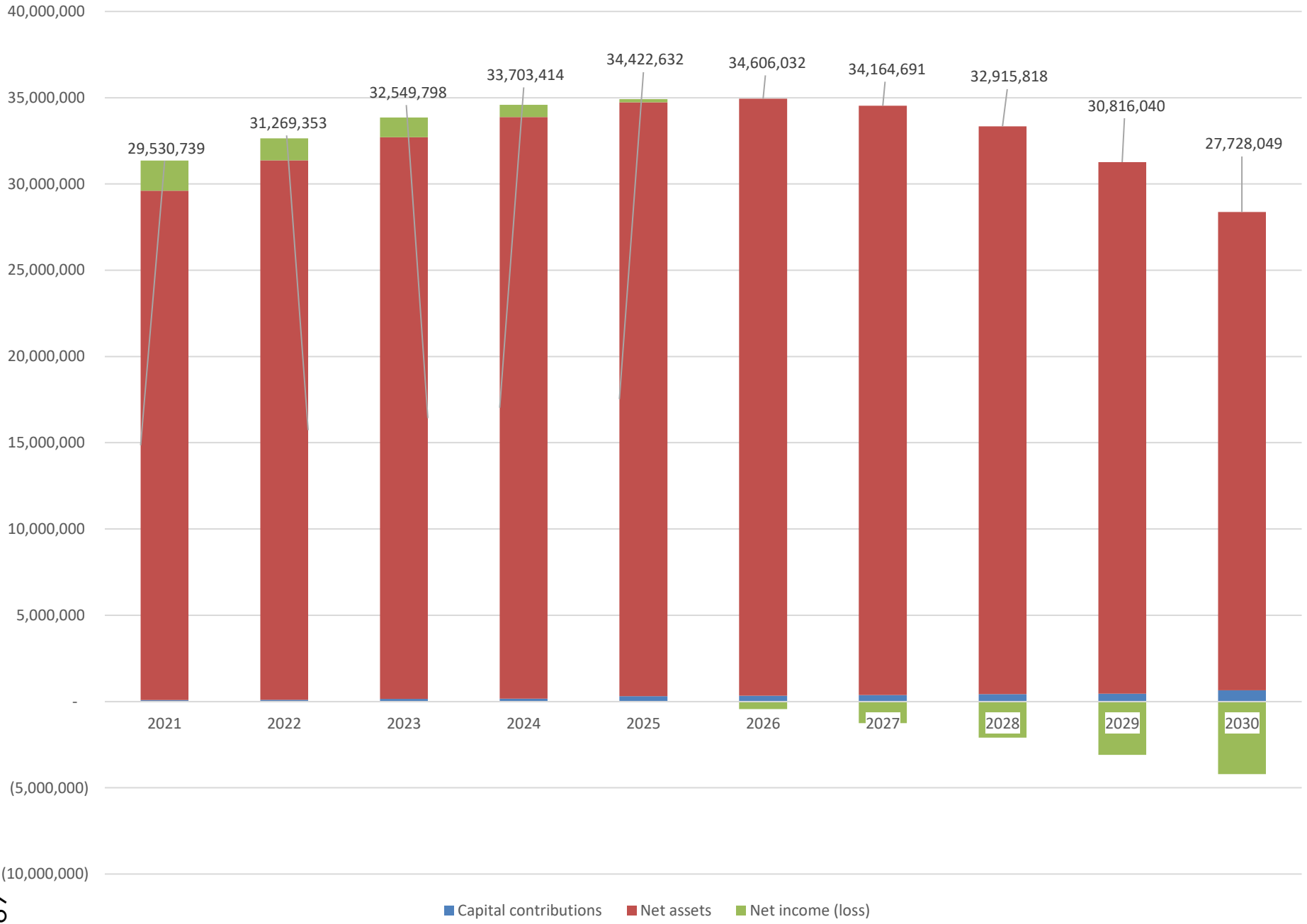
# Charges for Service (Total Revenue)



# Property Tax Revenues



# Fund Balance

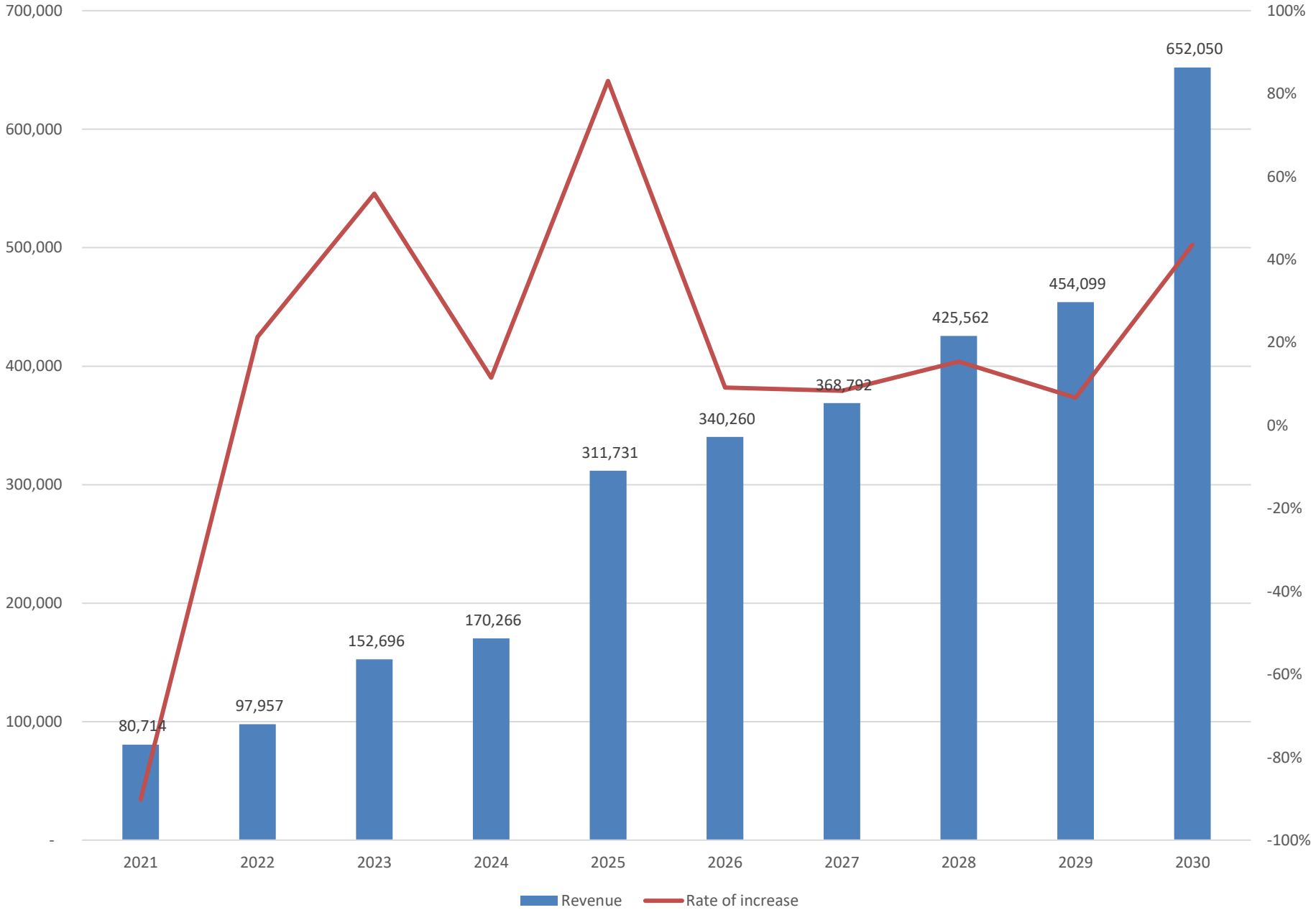


# IGA Contract Service Revenue - LFMSDD





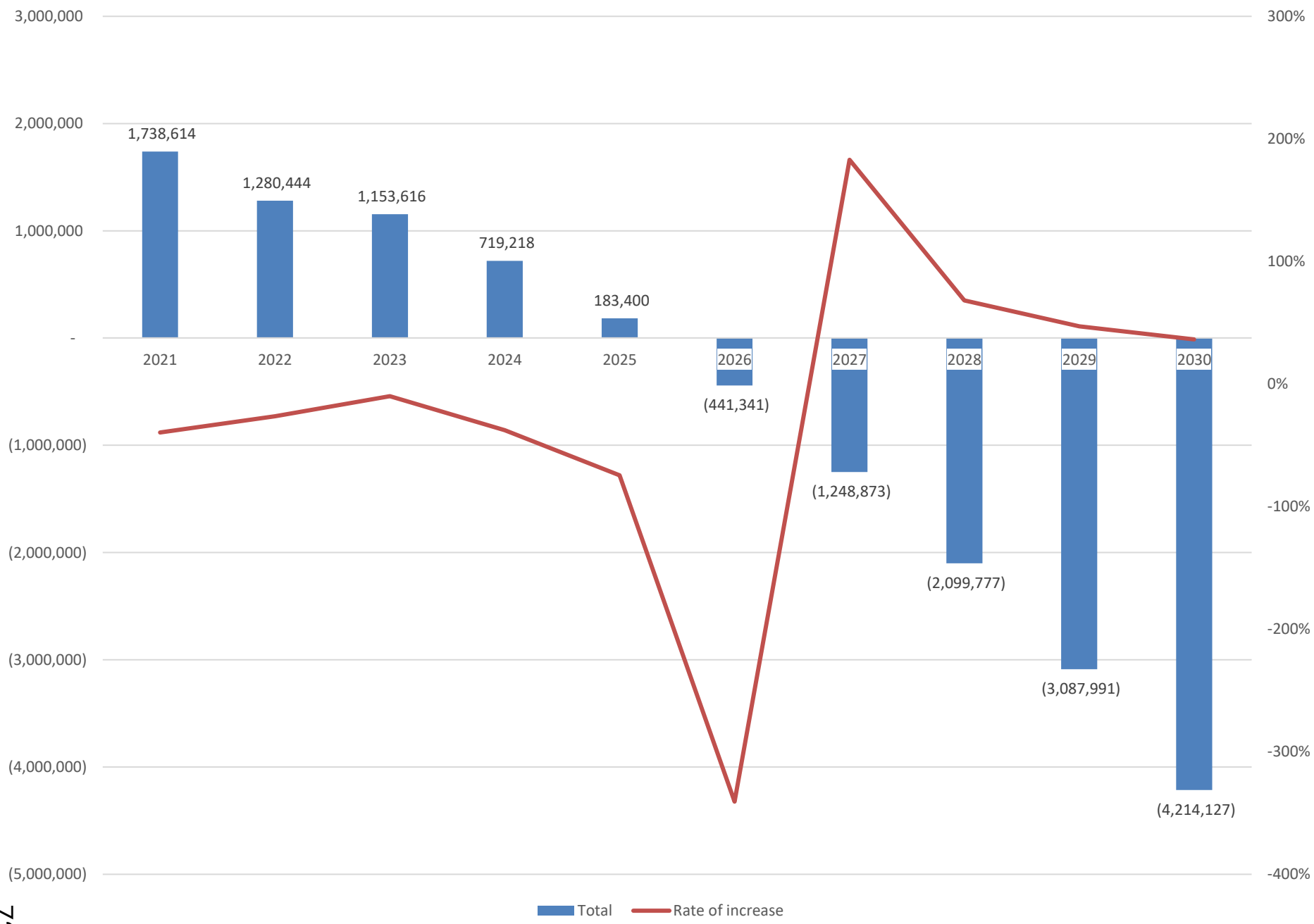
# Capital Contributions (Tap Fees)



# Change in Operating Expenses

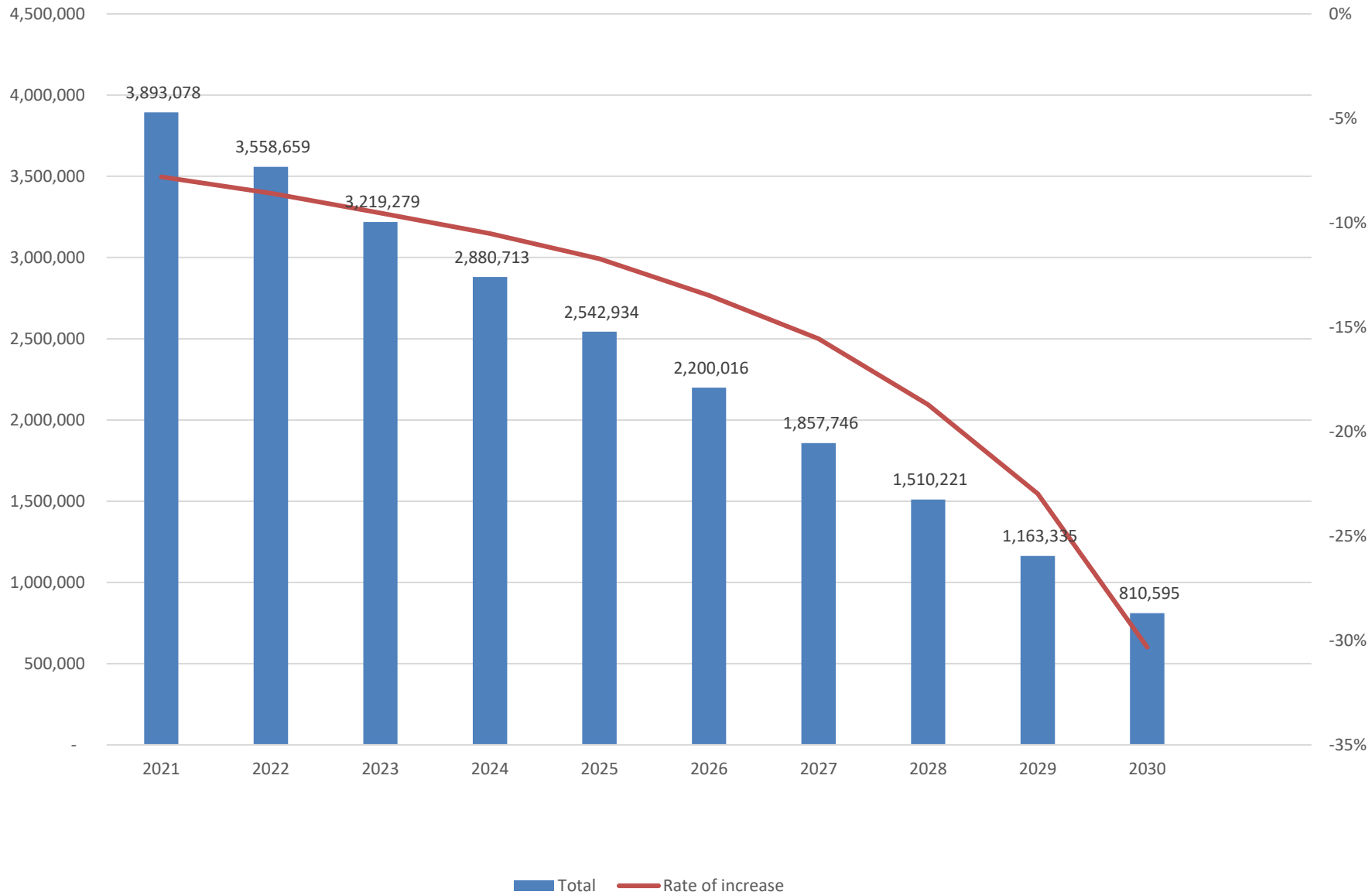


# Change in Net Position/Reserve



■ Total   
 — Rate of increase

# Debt Outstanding



# Fund Balance & Cash



## GLOSSARY

**Accrual Accounting:** A basis of accounting in which revenues and expenditures are recorded at the time they are earned or incurred as opposed to when cash is actually received or spent. For example, in accrual accounting, revenue that was earned in December, but not collected until January, is recorded as revenue of December rather than January.

**Assessed Valuation:** The value that is established for real or personal property by the County Assessor for the purpose of levying property taxes.

**Budget:** A fiscal plan for a specified period of time (fiscal year) that balances projected revenues and fund balance appropriations to estimated expenditures and operating transfer obligations.

**Capital Budget: (Non-Operating)-** A plan of proposed capital outlays and the means of financing them for the current fiscal period.

**Capital Outlay:** Represents expenditures which result in the acquisition or addition to fixed assets including: land; buildings; streets and street improvements; recreation facilities; electric and water lines; and machinery or equipment with an expected life of more than one year.

**Cash Basis:** A basis of accounting in which revenues are recorded when received in cash and expenditures (or expenses) are recorded when cash is disbursed.

**Contingency:** An appropriation of funds to cover unforeseen events that occur during the fiscal year.

**Debt Service:** The payment of principal, interest and bond reserve requirements on borrowed funds such as notes and bonds.

**Expenditure:** The outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid. Note that an encumbrance is not expenditure, but reserves funds to be expended.

**Fiscal Year:** An accounting entity that has a set of self-balancing accounts and that records all financial transactions special assessment funds.

**Fund:** A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

**Levy:** To impose taxes, special assessments, or service charges for the support of City activities.

**Mill:** A rate of tax; results in one dollar of revenue for every one thousand dollars of assessed valuation.

**Operating Budget:** The expenditure plan for continuing every-day expenditures such as personnel, utilities, contractual services, debt service, commodities, and operating capital requirements.

**Property Tax:** A tax, which is levied on both real and personal property according to that property's valuation, assessment rate or millage.

**Resolution:** A special or temporary order of a legislative body requiring less legal formality than an ordinance or statute; used by governing boards of counties and special districts as a means for taking formal action.