

FOUNTAIN SANITATION DISTRICT

2021 BUDGET



LETTER OF BUDGET TRANSMITTAL

December 11, 2020

To: Division of Local Governments
1313 Sherman Street, Room 520
Denver, CO 80203

Attached is a copy of the 2021 budget for the Fountain Sanitation District in El Paso County, submitted pursuant to Section 29-1-113, CRS. This budget was adopted on December 9, 2020. If there are any questions on the budget, please contact James Heckman at 11545 Link Road in Fountain, Colorado, 80817.

The mill levy certified to the County Commissioners is 6.340 mills for all general operating purposes, subject to statutory and/or TABOR limitation and 0.000 mills for the Temporary Tax Credit/Mill Levy Reduction. Based on a net assessed valuation of 184,137,840 the total property tax revenue is \$1,167,469. A copy of the certification of mill levies sent to the County Commissioners is enclosed.

I hereby certify that the enclosed are true and accurate copies of the adopted budget and certification of tax levies to the Board of County Commissioners.

Signature of Officer *Carl [Signature]*
Title *Board President*

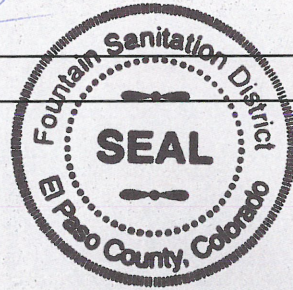


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Fountain Sanitation District

FOUNTAIN SANITATION DISTRICT

Board of Directors:

President	Carl Christian
Vice President	Charles Durbin
Treasurer	Larry Holtz
Director	James Coke
Director	Phillip Thomas

Staff:

District Manager	James Heckman
Office Administrator	Cynthia Murray
Office Assistant	Candy Cooper
Operations Manager	Tim Long
Plant Operator III	Ralph Dunn
Plant Operator III	Charlie Edgar
System Operator	Wayne Ortega
System/Plant Operator II	Tre Brown
System/Plant Operator	Matt Brady
System/Plant Operator	Josh Spitzer
System Operator	Jeff Hilton
System/Plant Operator II	Kyle Cain
Plant Operator I	TBD
GIS Analyst	Becky Cox
District Engineer	Jonathan Moore

District Attorney:

Scott Johnson- Sparks Willson Borges Brandt & Johnson, P.C.

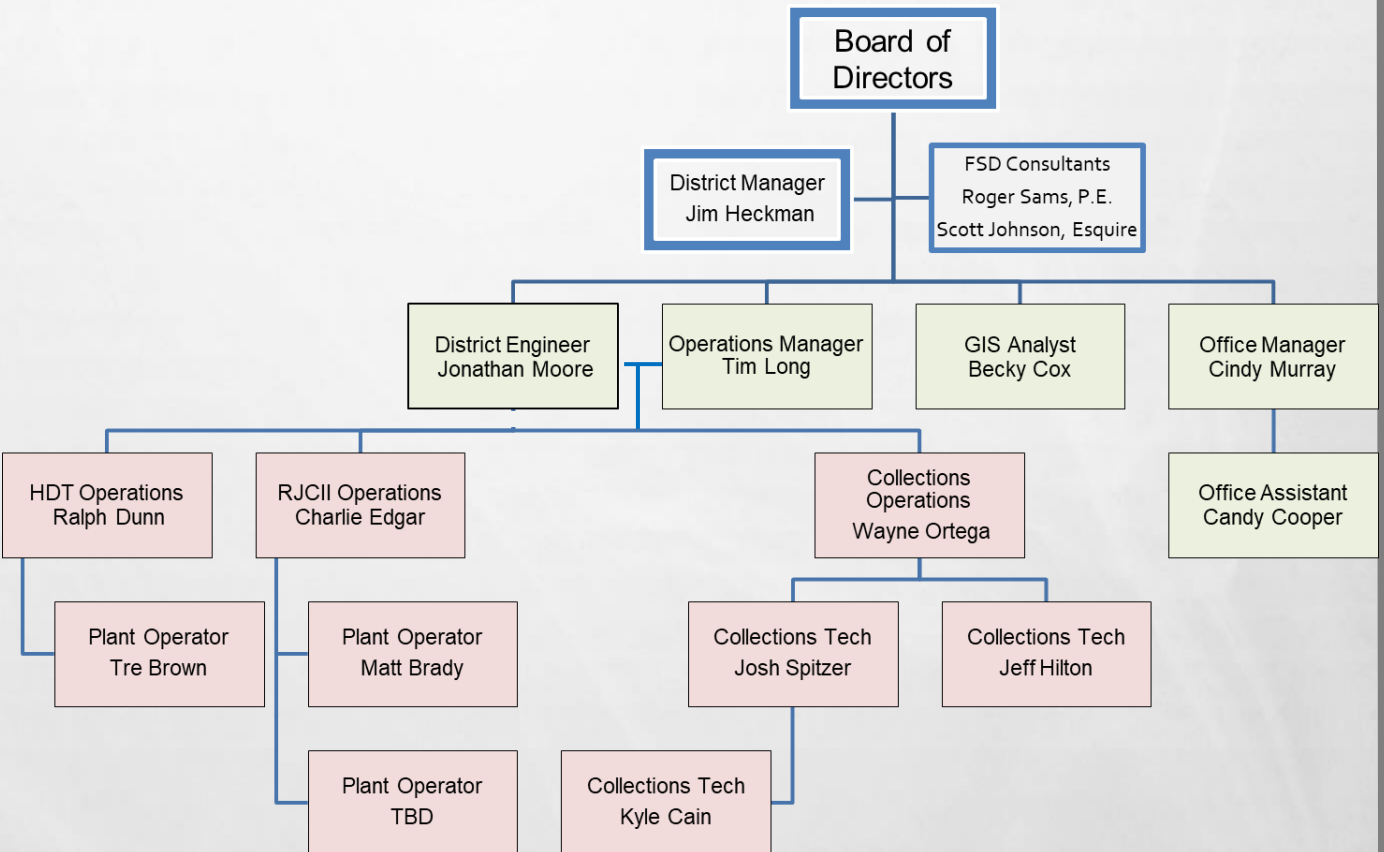
Consulting Engineer:

Roger Sams- GMS, Inc.

District Auditor, Accounting Consultant:

Seef LeRoux- Clifton Larson Allen, LLP

ORGANIZATIONAL CHART





DISTRICT MANAGER'S 2021 BUDGET MESSAGE

FSD MISSION STATEMENT:

December 9, 2020

To protect the environment and public health while providing reliable, environmentally sound and cost-effective wastewater conveyance and treatment, to be responsive to the needs of the entire FSD service area, ensuring quality and protection of our water resources for future generation's enjoyment.

FSD VISION STATEMENT:

Providing Quality Service Today While Planning for Tomorrows Growth...

Board of Directors and Citizens of
Fountain Sanitation District
11545 Link Road
Fountain, CO 80817

Dear Board of Directors and Citizens of Fountain Sanitation District:

In accordance with the Division of Local Government budget requirements and, on behalf of the entire departmental management team, we are pleased to present to you the Proposed 2021 Operating and Capital Budget for the Fountain Sanitation District (District). The budget is the financial plan for the coming year and serves as a source of information about the District and its programs. While the operational budget balances expenditures with available revenues as required, there are serious economic and fiscal conditions that merit attention. With the COVID-19 pandemic well-established, this has been a challenging proposed budget to develop. This budget takes steps to adjust to the dramatic change of economic conditions caused by COVID-19. The District's annual budget is comprised of several different funds which are set up to accomplish different functions. This allows for segregation and tracking full costs of the District operations and programs. The budget continues to provide a plan to demonstrate the financial resources needed to operate, maintain, and when possible, improve the public wastewater collection and treatment systems. The budget as presented is consistent with the policy direction reflected by the Board of Directors goals and objectives. Under the District's financial policies, the budget maintains the Board's commitment for long term financial planning and cost-effective services. The District maintains a 10-year financial plan to identify capital replacement needs with funding sources and scheduled timelines. It also recognizes the need to fund ongoing operational costs and potential future capital obligations with the Lower Fountain Metropolitan Sewage Disposal District (LFMSDD). The cost to initiate a formal study for the potential decommissioning or expansion of the Richard J. Christian II Wastewater Treatment Facility (RJCII) is included however, the ultimate regulatory treatment requirements of Regulation 31, Policy 20-1 and others are still not fully known and will play a key role in which direction the District ultimately pursues.

Economic Condition

Looking back at the start of 2020 we were encouraged by the amount of growth and development that the District was experiencing, until COVID-19 emerged. On March 10th, in response to the dramatic rise of COVID-19 cases in Colorado and across the United States, Governor Polis declared a State of Emergency for Colorado followed by the statewide Stay at Home order on March 25th. This act was the very public beginning of the pandemic that impacted our residents, operations, and potential funding sources for the upcoming budget year. Management anticipates the pace of construction activity in 2021 will be driven by the amount of progress made towards a COVID-19 vaccine to defeat the pandemic. The main funding source used for the capital needs to support future growth of the District are Plant

Investment Fees (PIF or “tap fees”) and the customer user charge supports most of the District’s operational requirements. The supply of “ready to build” residential housing lots in active subdivisions have “dried up” and based upon the lack of new development proposed during the last quarter of 2020, management anticipates a significant decrease in tap fee revenue.

Budget Goals

Proposed Operational Goals for FY2021:

1. Goal 1 - Financial Stability

- The goal is to ensure adequate funding resources are available to fulfill the District’s operational service mission. The District’s Board has a fiduciary responsibility to ensure that adequate financial resources are in place to operate the District and carry out its services.
- Related District Objectives:
 - Continue to evaluate the District’s customer service charge and plant investment “tap fee” methodologies
 - Review cash flow and reserves for balance adequacy for any emergency events and major capital needs that may arise
 - Review and adjust, as needed, the 10-year financial plan to maintain operational stability, to include repair, rehabilitation and or capital acquisition requirements
 - Continue to implement an effective life cycle equipment replacement schedule for improved budgetary expense projections
 - Develop and utilize a capital replacement management system to monitor and report progress of active capital projects

2. Goal 2 - Infrastructure Reliability

- The goal is to consistently maintain and operate a cost-effective and reliable wastewater treatment system throughout the District’s service area. Systematic replacement or rehabilitation of aging infrastructure is a high priority. Development of a formal Capital Needs Assessment will be developed and implemented to ensure infrastructure reliability and treatment capacity needs. A Capital Needs Assessment identifies the District’s capital facilities using accurate information about current conditions and identifies capital projects needs and the associated future costs.
- Related District Objectives:
 - Annually rehabilitate or replace aging sanitary mainline as necessary and identified as “critical” through the District’s CCTV inspection monitoring system
 - Eliminate higher maintenance costs by replacing, repairing or relocating
 - Enhance and organize inventory system to reduce down time
 - Implementation of formal Capital Needs Assessment to enhance the District’s existing asset management program
 - Develop an Action Plan to complete proposed renewal & replacement capital projects that impact the Districts total assets inventory
 - Annually identify and correct Infiltration & Inflow (I&I) areas within the District’s sanitary collection system

3. Goal 3: Operational Optimization

- The goal is to implement and maintain effective operational practices. The Board expects the District to operate at or above best practices, utilizing proven technology. The District’s ratepayers expect and deserve high quality service.

- Related Department Objectives:
 - Continue to meet the needs of the community in a timely and professional manner, to respond to emergencies within 30 minutes and continue to reduce the number of collection system emergency service calls by systematically improving reliability
 - Continue to maintain an efficient Preventive Maintenance Program, cleaning the District’s 100-miles plus of collection system once every 2.5 years
 - Visually inspect all 100-miles plus of the collection system using the District’s CCTV system once every 2.5 years
 - Using the recently purchased lateral launcher, identify and record all lateral (service line) connections located within the public right-of-way as required with 811. When applicable, notify property owner of any root intrusion or problems noted
 - Continue to evaluate process optimization options for the treatment facilities to achieve a reduction in chemical and energy costs
 - Continue to produce a high-quality effluent that meets or exceeds the National Pollutant Discharge Elimination System (NPDES) permit requirements

1. Goal 4: Employee Development

- The goal is to maintain a dynamic and skilled workforce through employee engagement, professional development and opportunities for advancement. The District Board expects a positive and respectful working environment that encourages all employees to do the best job possible for the ratepayers.
- Although the District has one Full Time Equivalent (FTE) position open, the District’s 2021 Proposed Budget will not reflect any allocation to fund the position. With the uncertainties of the current COVID-19 pandemic, management has decided the operations position will remain unfilled through 2021. The current operational staff will focus on the continuous changes in regulatory requirements and the related increased operational requirements. Management will evaluate the need for additional FTEs as part of the long-term operational and financial outlook.
- Management strives to keep the District workforce growth to no more than needed to maintain cost effective and efficient services which in turn leads to service rate affordability. This is a challenge as the trend for the District’s operating expenses (wages, health care, retirement, electricity, chemicals, etc.) continues to increase along with the added pressures of new regulatory requirements.

Budget Priorities and Direction

The 2021 Proposed Budget provides the resources to implement the Goals and Objectives activities established by management and approved by the Board of Directors. The budget maintains a focus on preventive maintenance, investments in infrastructure that improve system efficiency and effectiveness and overall quality customer service. All which keep in mind the benefits to community health and safety. The 2021 Proposed Budget is designed to address the immediate or short-term needs facing the District and addresses the priorities, policies, and direction developed by the Board, management, and staff.

- Maintain Existing Assets for Future Generations

A majority of District’s sanitary collection system was built in the 1950s through 1970s. The older parts of the sanitary system are reaching the end of its useful life and will need to be replaced. It is the District’s responsibility to ensure these assets are appropriately maintained keeping them in serviceable condition as long as possible. When necessary, rehabilitation or replacement of those pipeline assets is required to avoid system failures.

Historically, the District sets aside a very small portion of its monthly sewer rate for the funding of Renewal and Replacement and other related capital assets, this amount will be reviewed with a Capital Needs Assessment. Management started focusing on those parts of the District’s pipeline system needing rehabilitation and replacements several years ago. A Capital Needs Assessment will be formally developed in 2021 which will enhance the existing 10-year Capital Improvement Program and 10-year Long Term Financial Plan. Both the program and plan will identify sewer rehabilitation and replacement projects deemed most critical.

- Plant Investment Fees (Tap Fees)

The District last updated its Sewer System Master Plan in April 2017, at that time and through the first quarter of 2020, the Master Plan was on track in accordance with the identified 20-year growth projections. However, with the current state of COVID-19, the future projection will be negatively changed. Management must closely monitor the plan for the District's capacity assurance at the treatment facility and flows within the sanitary collection system.

The District receives monetary contributions from the development community in the form of a Plant Investment Fee or more commonly called "tap fee" which provide the necessary resources to allow the District to extend the sanitary collection system for new service and renew the existing infrastructure affected by development. The tap fee to Developers also secures capacity rights at the treatment facility.

In 2020, the separate Jimmy Camp Creek Basin tap fee structure was abolished. The District adjusted the tap fee or capital contribution to a single uniform rate which is applied throughout the District's service area. Should there be a future need to expand the treatment capacity at the Harold D. Thompson Regional Water Reclamation Facility (HDTRWRF) the Board may need to reestablish a separate rate structure to meet District's financial commitment under its membership with Lower Fountain Metropolitan Sewage Disposal District (LFMSDD). Only the newly proposed developments within the Jimmy Camp Creek Basin would be affected by the new rates. A Phosphorus Treatment Facility to meet the mandated treatment limits for phosphorus was completed in 2018. Staff is now monitoring the recently implemented Policy 20-1 for PFAS and the ultimate operational expenses are still unknown.

- Customer Rates and Charges

The District's Board of Directors and management have made concerted efforts to provide the necessary financial resources to meet the District's current and projected needs without creating extreme fluctuations in customer user rates. The District strives to maintain its long-term financial strength and viability of the District but inevitably rate adjustments become necessary. Management continues to review its operational capability to maximize efficiencies where and when possible.

The Board remains sensitive to any proposed increase in charges and fees. A formal Rate Study was completed in 2019 which indicated the current customer charge structure is falling below the funding requirements needed to meet the operational and capital replacement needs presented in the 5-year Capital Improvement Plan and 10-year Long Term Financial Model. The study recommended double digit increases in the customer user rate be implemented to meet the District's short- and long-term requirements. The Board elected to increase rates incrementally over several years instead of one large increase. The incremental increase implemented in 2020 for customer user rates was 6% and the scheduled increase for the 2021 budget year is also 6%. However, with the extreme volatility in our local economy, management is recommending the Board consider deferring the scheduled 2021 rate increase until the 2022 budget year. The presented 2021 budget draft does not currently reflect the scheduled 6% customer user rate increase.

- Strengthen the District's Organizational Structure

Organizationally, the 2021 proposed budget includes the continued proportional or shared funding of a Utility Inspector with the City of Fountain (City). The inspector is a City employee and under a separate Intergovernmental Agreement (IGA), the District's pays the City for only those costs associated with time spent on District matters related to inspecting sanitary installations and repairs.

The District will also experience major changes in how requested utility locations are completed through the Colorado 811 One Call System. In 2019 Colorado Legislation changed the 811-utility location call-in requirements to a true "One Call System". Historically, the District has been an 811 "Tier Two" member priority, which meant requests for utility locates were called directly into the District office. With the legislative change, Tier Two memberships will go away and have until January 1, 2021 to convert and update their membership with Colorado 811 One Call System. The District elected to change its status at the time of the legislative change in July of 2019. The change brought on additional challenges for staff, locate requests under the Tier One system increased four-fold through their electronic notification system. All One Call locate requests are subject to a \$1.40 per locate request charge to the District. The cost exemption provided to the District will expire January 1, 2021. The District has been tracking the number of locate requests to budget an anticipated expense. Using the information from 2019 and 2020, a cost allocation of \$7,980 to fund the required

Colorado 811 One Call System will be reflected. Due to the volume and nature of calls, the District will evaluate the pros and cons of contracting with a third-party locator in 2021.

- Prepare for Economic Volatility

As previously stated, the proposed operational budget balances expenditures with available revenues; however, with the COVID-19 pandemic there are serious economic and fiscal conditions that merit mentioning. The 2021 proposed budget anticipates economic conditions will be depressed by the COVID-19 pandemic and management believes a slowdown in the local economy imminent. Management’s planning objective of the proposed 2021 budget is to ensure all decisions made today will favorably position the District into the future. The 2021 proposed budget represents a short-term (one year) spending plan. The District’s 10-year Long Term Financial Model is a fluid document that is continuously updated to allow management to adequately plan for the District’s future needs. Anticipated revenues, operating expenses and capital expenditure requirements are all considered. When making decisions regarding capital projects, the total cost of ownership is considered whereby the total cost of a decision, including both the initial capital cost and the ongoing operational costs, are measured. Decisions about changing levels of service are also considered on a long-term sustainability evaluation. The District’s 10-year Capital Improvement Plan (CIP) are related capital project needs with expected expenses of identified projects and have the intent to be fully funded.

Financial Overview

The District maintains two main funds for accounting and budgeting purposes:

1. Fountain Sanitation District General Fund
2. Jimmy Camp Creek Enterprise Fund

Within these funds there are three departmental or sub-fund accounts which include:

1. Collections and Transmissions
2. Treatment Facility
3. Administration

These departmental fund accounts track all required operational and planned capital expenditures for the 2021 budget year. The anticipated monetary activity of the District’s Reserve Funds is also included annually.

1. Fountain Sanitation District General Fund

The Fountain Sanitation District General Fund is specific to District customers within the Fountain Creek Basin that are served by the Richard J. Christian II Wastewater Treatment Facility.

The proposed total Operating Revenue and Expenditures for 2021 are estimated:

- **Revenues:** \$2,976,485 **Expenditures:** \$2,976,485
 - An intra-fund (internal funds expense) transfer expense represents the following: A transfer from Operations Revenue into the Capital Projects account in the amount of \$794,116
 - The overall Operational expenditures represented in the 2021 Proposed Budget reflects a decrease of 6.7% over the 2020 Approved Budget.
 - Debt service expenses remain relatively constant at \$422,673.

2. Jimmy Camp Creek Enterprise Fund

The Jimmy Camp Creek Enterprise Fund is specific to District customers within the Jimmy Camp Creek Drainage Basin that are served by the Harold D. Thompson Regional Water Reclamation Facility.

The proposed total Operating Revenue and Expenditures for 2021 are estimated:

- **Revenues:** \$3,315,017 **Expenditures:** \$3,315,017

An intra-fund (internal funds expense) transfer expense represents the following: A transfer from Operations Revenue into the Capital Projects account in the amount of \$308,175

- The overall Operational 2021 Proposed Budget represents a decrease of 13.9% over the 2020 Approved Budget.

Summary of the 2021 Proposed Budget

Revenues

Projected 2021 Operating revenues from all sources, are expected to be \$6,291,160 compared to \$6,940,102 in 2020 representing a decrease of 10.3%. Customer use charges are the District's largest source of revenues and are collected monthly. The 2021 Proposed Budget does not incorporate the scheduled service charge rate increase of 6.0%. Maintaining rate stability against the District's operational needs for 2022 and beyond will be critically reviewed during 2021. Other sources of revenue were projected considering the current state of local economic indicators. Investment earnings rates were assumed to remain relatively flat through the 2021 budget year. More information can be found in the "Revenues" worksheet of the Budget document.

Projected 2021 Non-Operating or Capital Revenue generated from both residential and commercial Plant Investment Fees (tap fees) but excluding intra-fund transfers is estimated at \$493,000. This amount represents dramatic decrease over 2020 capital revenues. Management believes the lack of ready to build residential housing lots in active subdivisions, plus the lack of shovel ready commercial developments, along with the COVID-19 pandemic are the reasons the District will not see much development or capital revenue for 2021. The growth of District's new customer base is anticipated to be flat. Management is hopeful the development community will rebound once a COVID-19 vaccine is readily available and the general public's comfort level returns. Under the new uniform tap fee charge, the projected tap fee revenues 2021 is equivalent to 25 single family taps using an average of \$6,795 for both the Jimmy Camp Creek Basin and Fountain Creek Basin. The projected capital revenue will fall well short of the District's planned capital needs and requests in 2021 and the proposed budget reflects an intra-fund transfer of \$1,221,771 from operations and no transfers from the District's Reserve account is anticipated. Management continuously evaluates the Districts current Plant Investment Fee structure to accurately ensure growth pays its own way.

Management believes the Ad Valorem (Mill Levy) tax collection for the General Fund will generate an estimated \$1,167,469. The levied amount is set by the Board of Directors. The amount levied is subject to the more restrictive limitation of TABOR or the Gallagher Amendment. Although the District has been restricted to the limits of TABOR for many years, management is monitoring the potential changes to Gallagher. The property tax-limiting provision of the Gallagher Amendment limits residential properties to 45% of the statewide property tax base. Home values within the District and along the Front-Range are rising faster than those of commercial properties and it creates a tax cut for property owners. In 2019 the residential property tax assessments were cut by 6.9%. However, Colorado voters approved repealing the Gallagher Amendment in the November 3, 2020 general election. This should help stop the spiraling loss of tax revenue for all special District's. All generated Ad Valorem (Mill Levy) tax revenue is applied to only those expenditures within the General Fund or the Fountain Creek Basin. A majority of those funds are related to expenses to cover the District's administrative functions. Mill Levy revenues can be used for any expenditure purpose within the General Fund but are restricted for use in the Enterprise Fund.

Operating Expenditures

Management critically evaluates all day-to-day operating expense requirements and promotes efforts necessary to keep the respective operating expenditures for the following fiscal year at the minimum level essential for the protection of the environment, public health, and to efficiently maintain its wastewater operations.

The Board set a goal of keeping the average pay rate of the District staff competitive with those entities along the Front Range. The District participates annually in the Pikes Peak Region Salary Survey to ensure the District's labor force remains competitive. A few employee classifications will see an additional small pay increase above the proposed 1.5% Cost of Living Allowance (COLA) proposed for all employee classifications. Total employee benefit expenses are expected to increase 5.5% with the most significant increase coming from health insurance (proposed 6% increase). As previously mentioned, management will not be funding the current open position in the 2021 proposed budget and will evaluate additional staffing requirements during 2021 for funding in the 2022 budget. The increased operational requirements of the Phosphorus Treatment Facility at the HDTRWRF are still not fully known. Management will continue

to monitor the staff's workload and will consider additional labor after an operational assessment through several seasonal cycles.

Estimated Operating Expenditure requirements for 2021 in the General Fund are \$2,850,288 and \$2,837,556 within the District's JCC Enterprise, respectively. In summary, \$5,687,844 is provided for the District's Total Operating Fund Expenditures, inclusive of all Operational and intra-transfer requirements. From that amount:

- + Approximately 33.29% is dedicated to the day-to-day operational activities necessary for the District's Total Operating Fund of its collection systems, existing treatment facilities, and related systems and equipment.
- + Approximately 29.09% of the Total Operating Fund is appropriated for all expenses relating to staffing requirements/direct labor necessary to maintain the day-to-day operational activities of the District.
- + Approximately 20.66% of the total amount is appropriated for the JCC Enterprise obligations to meet the expenses relating to the day-to-day operational activities of the Harold D. Thompson Regional Water Reclamation Treatment Facility.
- + Approximately 9.53% is dedicated to intra-fund transfers for planned Capital/System Renewal Projects.
- + Approximately 7.43% is dedicated to servicing of the JCC Enterprise Debt Service.

The cost of employee benefits continues to rise across the Country, as well as for the District. Specifically, the cost of health benefits is a major contributor to increased labor costs for the foreseeable future. All covered employees contribute to their healthcare plan to offset escalating costs which are currently set at 15%, no additional employees contributions are recommended for the 2021 proposed budget. The complexity of wastewater treatment will continue to rise over the next decade and will require staff to maintain continuous education to keep ahead of the operational monitoring and process control changes. Employee retention is important and has an effect in overall labor costs.

The proposed 2021 total budgeted expenditures will fund the necessary operational activities. The proposed resources also consider regional planning efforts through Arkansas Fountain Coalition for Urban River Evaluation or commonly called "AF CURE". This group works towards the collaborative efforts to help understand the upcoming requirements of tighter regulatory impositions for nutrients, related standards, and propose alternative options to the regulatory agencies based on science.

Capital Expenditures

The 2021 proposed total Capital Budget is anticipated to be \$1,679,768 of which \$90,980 has been set aside for planned capital funding requirements to the Lower Fountain Metropolitan Sewage Disposal District. The District participates financially with capital projects under its membership agreement with LFMSDD. All capital revenue shortfalls with the planned 2021 expenditures will be funded through an intra-fund transfer. The capital budget includes the rehabilitation of several manholes, relining or replacement of sewer mains and several major capital equipment replacements.

The District maintains a 10-Year Capital Improvement Plan (CIP) and a 10-Year Financial Model which includes the acquisition and construction of new facilities and assets as well as the renewal and rehabilitation of existing assets, when that rehabilitation extends the useful life of those assets. The District continues to implement the strategies identified in the 2017 Collection System Master Plan. Management will continue to implement programs and procedures to reduce stormwater and groundwater inflow & infiltration (I&I). A second phase for a Facilities Master Plan is budgeted for the District's Wastewater Treatment Facilities which will critically evaluate the obligations for nutrient and related standards and determine if the RJCII Treatment Facility should remain operational or be decommissioned upon implementation of the anticipated more stringent regulatory standards. The CIP continues projects to expand the reliability and integrity of the District systems and improve operational resiliency of the District.

The capital expenditure budget for 2021, listed on year one of the District 10-year capital plan, is \$1,730,500. Some of the planned major expenditures reflects an increased capital investment in sewer system rehabilitation or replacement, inflow & infiltration control, and replacement of major components at the treatment facility.

Debt and Debt Service

The District has one loan for which it pays annual debt service. The District's loan debt has a fixed interest rate. Total debt service for FY 2021 will be \$422,673. Management does not anticipate any increase in the District's current debt obligations.

Reserves Fund Balances

Reserve balance across all funds for the start of 2021 is estimated to be \$19,868,705. This number assumes all planned capital budget projects in 2020 were completed. However, any project funds not expended in 2020 are carried forward into the 2021 beginning balance.

As proposed, the District's ending Reserve fund balance for 2021 is projected to be \$18,802,600 on December 31, 2021 and allocation of total ending fund balance are as follows:

\$11,215,180	59.65% <u>General Reserve</u> – This is the projected amount of fund equity available to the District for use on identified capital projects for FY 2021 <ul style="list-style-type: none">• FSD - \$9,000,502• JCC - \$2,214,678
\$533,909	2.84% <u>Operations and Maintenance Reserve</u> – This amount is required by bond covenants, which maintains a minimum three months of operating expenses. This reserve fund is held in a segregated account. <ul style="list-style-type: none">• FSD - \$0.00• JCC - \$533,909
\$4,651,295	24.74% <u>LFMSDD Reserve</u> – This amount is maintained for the funding obligation requirements for planned capital projects of the LFMSDD. <ul style="list-style-type: none">• FSD - \$0.00• JCC - \$4,651,295
\$77,872	.41% <u>Contingency Reserve</u> – This Fund is set forth by the District Board and has a minimum balance requirement of annual operational expenses. <ul style="list-style-type: none">• FSD - \$77,872• JCC - \$0.00
\$170,516	.91% <u>Emergency Reserve</u> – This amount is required under TABOR, which maintains a minimum 3% of operating expenses. This reserve fund is held in a segregated account. <ul style="list-style-type: none">• FSD - \$85,389• JCC - \$85,127
\$2,153,829	11.45% <u>Renewal and Replacement Reserve</u> – This Fund is set forth by the District Board. A very small portion of the monthly customer charges are allocated to maintain the funding of annual capital renewal and replacement needs. This reserve fund is held in a segregated account. <ul style="list-style-type: none">• FSD - \$2,153,829• JCC - \$0.00

Ten-Year Financial Model

The District's 2021 Proposed Budget considers the necessary planning for short-range projects with a focus on long-range viability. Management is sensitive to maintaining the quality of service expectations of the District customers and meeting requirements of a balanced budget. The 10-year Financial Model provides an integrated strategy to operate, improve and sustain the facilities and services of the District. This model is also a valuable tool through the volatile growth periods providing an indicator of available funding, so the District can react accordingly. District management upholds the operational strategy to ensure customer needs are met while simultaneously maintaining compliance with regulatory requirements. The annual budget

review will ensure funding stability throughout the 10-year Financial Model projections. The District Board and management team remains proactive with ensuring adequate resources are available to continue operational efficiency and maintain the District's annual investment in asset renewal and replacements.

Acknowledgments

The District Manager and the Administrative staff sincerely appreciate the direction offered by the District's Board of Directors and the cooperation and assistance of District staff in developing a responsible and thoughtful budget for 2021.

Finally, as always, we look forward to your comments and suggestions so that we may continue to refine the document and make it as readable and useful as possible to the District Board, its customers, and the City of Fountain community at large. The Proposed Budget will be ready for the Board of Directors of the Fountain Sanitation District adoption at the December 9, 2020 public hearing.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'J. Heckman', with a stylized flourish at the end.

James E. Heckman, District Manager

FOUNTAIN SANITATION DISTRICT

2021 BUDGET

BOARD OF DIRECTORS



ADMINISTRATION



TREATMENT FACILITY



COLLECTIONS

2021 BUDGET SUMMARY

December 24 - Ver9

2021 Budget Summary

FSD GENERAL

OPERATING REVENUE:	
Projected General 2021 Operating Revenue:	\$ 3,037,917
Transfer In from Reserves for Operating:	\$ -
Total Projected 2021 Operating Resources:	\$ 3,037,917

OPERATING EXPENDITURES:	
Projected General 2021 Operating Expenditures:	\$ 2,195,656
Transfer Expense to Reserve/Other Sources:	\$ 842,261
Total Projected 2021 Operating Expenditures:	\$ 3,037,917

CAPITAL IMPROVEMENTS REVENUE: (NON-OPERATING)	
2021 Projected General Non-Operating Revenues:	\$ 96,267
Transfer In from Reserve/Other Sources:	\$ 842,261
Total Projected Funds Available for Improvement:	\$ 938,528

CAPITAL IMPROVEMENTS EXPENSES (NON-OPERATING) :	
2021 General Fund Capital Requests	\$ 938,528
Total Projected Non-Operating Expenditures:	\$ 938,528

2021 Budget Summary By Fund:	
2021 General Fund Resources:	\$ 3,134,185
2021 General Fund Reserve Needs:	\$ (0)
2021 Total General Fund Expenditures:	\$ 3,134,184

2021 Total Projected All Available Resources:	\$ 6,449,202
2021 Total Projected All Expenditures:	6,449,201
2021 Projected Expenses Over Revenue:	\$ 0
2021 Intra-Fund Transfers:	\$ 1,269,916

JCC ENTERPRISE

OPERATING REVENUE:	
Projected Enterprise 2021 Operating Revenue:	\$ 2,838,667
Transfer In for Operating Shortfall:	\$ -
Total Projected 2021 Operating Resources:	\$ 2,838,667

OPERATING EXPENDITURES:	
Projected Enterprise 2021 Operating Expenditures:	\$ 2,411,012
Transfer Expense to Reserve/Other Sources:	\$ 427,655
Total Projected 2021 Operating Expenditures:	\$ 2,838,667

CAPITAL IMPROVEMENTS REVENUE: (NON-OPERATING)	
2021 Projected Enterprise Non-Operating Revenues:	\$ 476,350
Transfer In from Reserve/Other Sources:	\$ 308,175
Total Projected Funds Available for Improvement:	\$ 784,525

CAPITAL IMPROVEMENTS EXPENSES (NON-OPERATING) :	
2021 Enterprise Fund Capital Requests	\$ 699,525
* Enterprise LF Project Contribution Requirement	\$ 85,000
*Inclusive; JCC East Outfall Interceptor and HDTRWRF	
Total Projected Non-Operating Expenditures:	\$ 784,525

2021 Budget Summary By Fund:	
2021 Total Enterprise Fund Resources:	\$ 3,315,017
2021 Enterprise Fund Reserve Needs:	\$ (0)
2021 Total Enterprise Fund Expenditures:	\$ 3,315,017

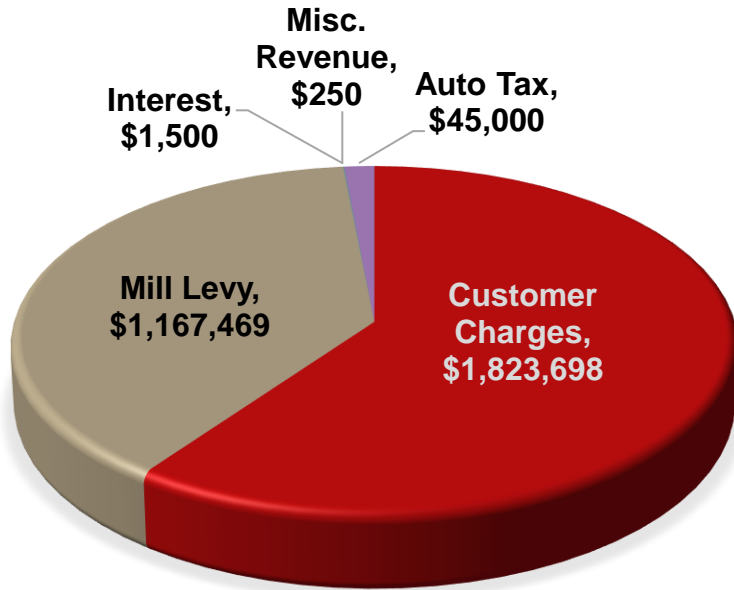
OPERATING / NON-OPERATING RESOURCES

OPERATING REVENUES:		FSD Actual 2019	FSD Approved 2020	FSD YTD Totals 24-Dec-20	% YTD of Approved	FSD Est Year End 31-Dec-20	FSD Proposed 2021	Enterprise Actual 2019	Enterprise Approved 2020	Enterprise YTD Totals 24-Dec-20	% YTD of Approved	Enterprise Est Year End 31-Dec-20	Enterprise Proposed 2021
December 24 Ver 9													
Mill Levy for Operations		1,028,206	1,102,029	1,101,441	100%	1,102,029	1,167,469	-	-	-	-	-	-
Earned Interest Operations		1,057	2,500	584	23%	875	1,500	13,931	1,250	1,046	-	1,569	1,250
Customer Charges:													
City of Fountain		1,629,235	1,891,600	1,710,586	90%	1,821,845	1,823,698	2,220,105	2,448,650	2,362,237	96%	2,242,306	2,332,221
I.G.A. Contract Services <i>LFMSDD</i>		-	-	-	0%	-	-	495,045	425,863	533,013	125%	499,995	504,946
Other Sources/Service Fees		1,134	-	2,000	#DIV/0!	-	-	127,560	-	-	0%	-	-
Auto Tax		126,269	45,000	122,663	273%	122,663	45,000	-	-	-	0%	-	-
Misc. Operating Revenue		6,300	250	6,099	2440%	6,099	250	-	250	8,648	3459%	8,773	250
Transfer To/From Reserves		-	-	-	0%	-	-	-	-	-	0%	-	-
Total Operating Revenue:		\$ 2,792,201	\$ 3,041,379	\$ 2,943,373	97%	\$ 3,053,511	\$ 3,037,917	\$ 2,856,641	\$ 2,876,013	\$ 2,904,945	101%	\$ 2,752,644	\$ 2,838,667
Non-Operating Revenue:													
Receivables for Capital Improv. (Tap Fees)		36,516	67,460	59,549	88%	61,784	48,000	949,305	843,250	762,625	90%	877,019	445,000
Earned Interest Capital		347,115	55,000	105,156	0%	107,259	48,267	135,650	57,000	40,630	71%	43,130	31,350
Developer Contribution		-	-	-	-	-	-	157,799	-	-	-	-	-
Bond/Grant Proceeds, Capital Funding (LFMSDD)		-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Revenue:		\$ 383,631	\$ 122,460	\$ 164,705	134%	\$ 169,043	\$ 96,267	\$ 1,242,754	\$ 900,250	\$ 803,255	89%	\$ 920,148	\$ 476,350
Total Resources Budget Year:		\$ 3,175,832	\$ 3,163,839	\$ 3,108,078	98%	\$ 3,222,554	\$ 3,134,185	\$ 4,099,395	\$ 3,776,263	\$ 3,708,200	98%	\$ 3,672,792	\$ 3,315,017
Reserve Transfers for CIP Capital		\$ -	\$ 2	\$ 924,524		\$ 1,163,223	\$ (0)	\$ (2,031,031)	\$ -	\$ -		\$ -	\$ (0)
Total Revenue available for Operations and Capital Improvements:		\$ 3,175,832	\$ 3,163,841	\$ 4,032,602	127%	\$ 4,385,778	\$ 3,134,184	\$ 2,068,364	\$ 3,776,263	\$ 3,708,200	98%	\$ 3,672,792	\$ 3,315,017
Mill Levy Details:													
		Budget Yr.											
Operating Mill Levy	6.321	2021	\$ 1,163,908										
Refunds/Abatements (Prior Year)	0.019	2021	\$ 3,561										
Temporary Mill Levy Reduction	0.000	2021	\$ -										
Gross Mill Levy	6.340	2021	\$ 1,167,469										
Assessed Valuation:		2020 Assessment Year	182,776,160										
		2021 Assessment Year	184,137,840										
Growth			1,361,680		0.74%								

OPERATING RESOURCES

GENERAL FUND RESOURCES AVAILABLE

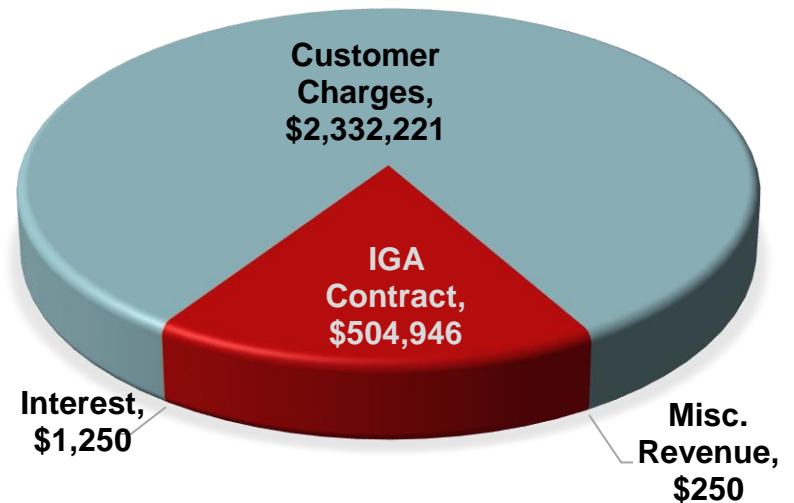
\$3,037,917



JCC ENTERPRISE FUND RESOURCES AVAILABLE

AVAILABLE

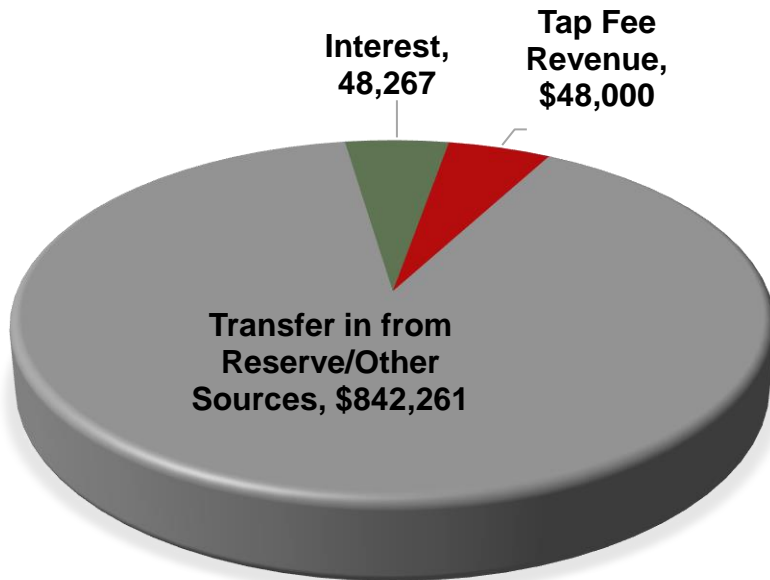
\$2,838,667



NON-OPERATING RESOURCES

GENERAL FUND NON-OPERATING RESOURCES AVAILABLE

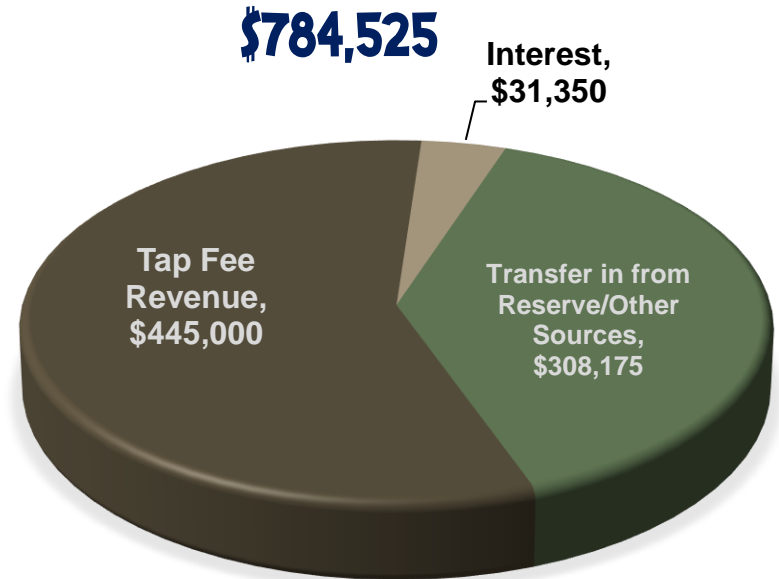
\$938,528



- Tap Fee Revenue
- Transfer in from Reserve/Other Sources
- Interest

JCC ENTERPRISE FUND NON-OPERATING RESOURCES AVAILABLE

\$784,525



- Tap Fee Revenue
- Interest

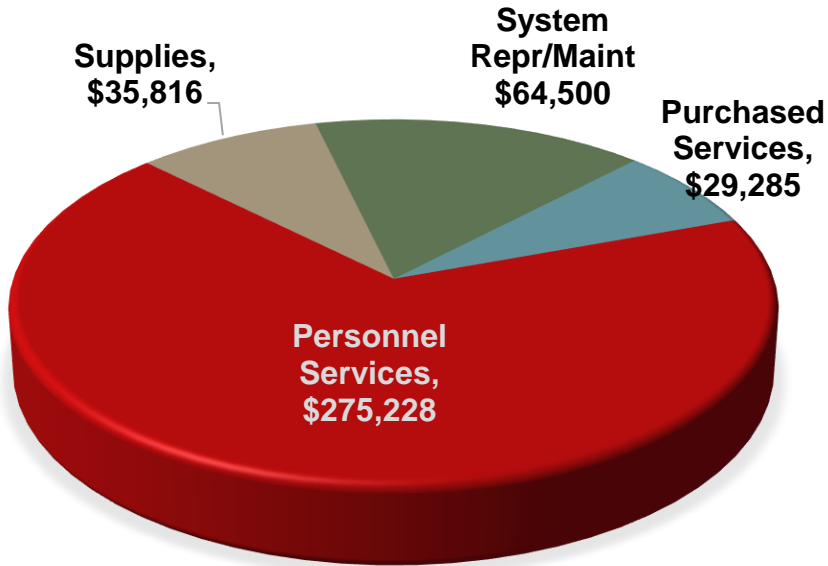
COLLECTIONS AND TRANSMISSIONS



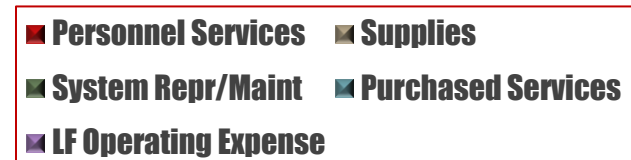
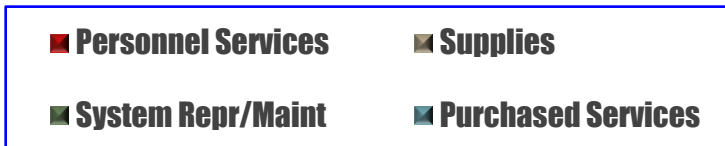
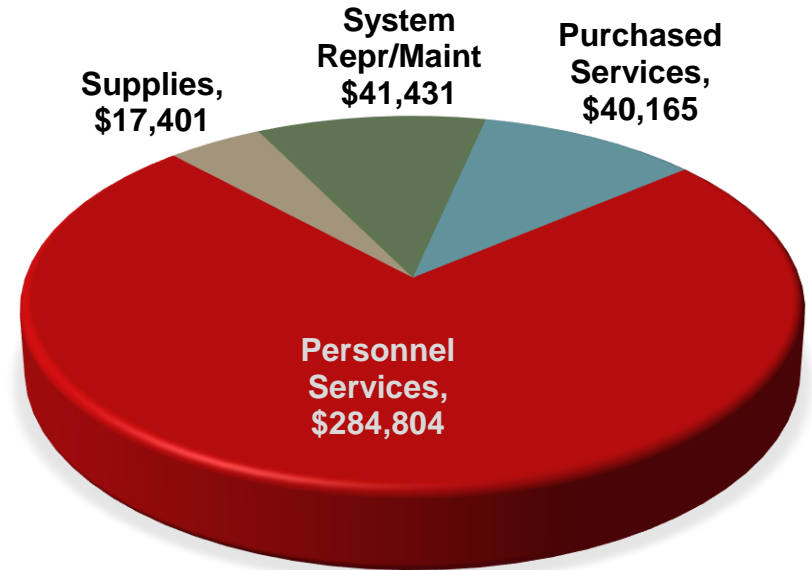
Operating Expenditures															
Collection and Transmission:		FSD Actual 2019	FSD Approved 2020	FSD YTD Totals 24-Dec-20	% YTD of Approved	FSD Est Year End 31-Dec-20	FSD Proposed 2021	Enterprise Actual 2019	Enterprise Approved 2020	Enterprise YTD Totals 24-Dec-20	% YTD of Approved	Enterprise Est Year End 31-Dec-20	Enterprise Proposed 2021		
Personnel Services:															
Salaries and Wages		132,009	129,504	156,809	121%	169,504	172,102	181,317	178,839	212,691	119%	219,549	180,522		
Overtime		3,310	2,590	2,924	113%	3,029	3,442	4,569	3,577	4,034	113%	4,052	3,610		
Worker's Compensation		1,615	3,302	2,401	73%	4,313	4,389	2,231	4,560	3,316	73%	5,590	4,603		
HRA Expense		6,850	8,925	10,362	116%	10,925	10,395	9,293	11,050	14,310	130%	15,520	14,355		
Group Insurance		28,036	38,759	30,715	79%	38,759	47,332	50,338	47,987	42,416	88%	47,987	51,554		
F.I.C.A.		11,519	10,105	13,836	137%	17,044	20,929	11,500	13,955	13,327	95%	17,553	14,086		
Retirement Plan		5,771	12,950	9,876	76%	12,127	15,168	7,970	17,884	13,071	73%	14,680	14,042		
Educational Plan Allowance		-	1,470	-	0%	1,441	1,470	-	2,030	-	0%	550	2,030		
LF Operating IGA Expense		-	-	-	0%	-	-	-	-	-	#DIV/0!	-	-		
Subtotal Personnel Services:		\$ 189,110	\$ 207,605	\$ 226,923	109%	\$ 257,141	\$ 275,228	\$ 267,218	\$ 279,882	\$ 303,164	108%	\$ 325,481	\$ 284,804		
Supplies:															
Chemicals		-	420	-	0%	412	1,815	-	580	-	0%	568	436		
Personal Protective Equipment		434	945	467	49%	750	1,945	599	1,305	645	49%	891	1,305		
Vehicle / Equipment Fuel		5,201	11,550	4,035	35%	4,500	14,350	7,182	15,950	5,572	35%	6,500	10,150		
Related Collection Operations		1,749	2,310	1,961	85%	2,264	9,078	2,415	3,190	2,707	85%	3,126	2,900		
Related Lift Station Operations		218	2,310	733	32%	1,125	6,050	301	3,190	1,012	32%	1,500	1,450		
Small Hand Tools/Equipment		971	840	215	26%	550	2,578	832	1,160	297	26%	1,137	1,160		
Subtotal Supplies:		\$ 8,573	\$ 18,375	\$ 7,410	40%	\$ 9,600	\$ 35,816	\$ 11,329	\$ 25,375	\$ 10,232	40%	\$ 13,722	\$ 17,401		
System Repair/Maintenance:															
Vehicle Maintenance/Equipment		6,064	24,581	5,398	22%	6,500	21,500	8,374	33,945	7,300	22%	8,500	14,431		
Collection Lines		3,692	20,769	3,626	17%	4,500	21,500	-	28,681	2,362	8%	5,500	15,400		
Lift Stations		11,652	10,500	1,643	16%	2,500	21,500	11,199	14,500	2,269	16%	4,210	11,600		
Subtotal System R & M:		\$ 21,408	\$ 55,850	\$ 10,667	19%	\$ 13,500	\$ 64,500	\$ 19,573	\$ 77,126	\$ 11,932	15%	\$ 18,210	\$ 41,431		
Purchased Services:															
System Utilities		3,938	9,450	3,269	35%	4,100	5,360	5,525	13,050	4,514	35%	5,600	10,150		
Hired Contract Employees		4,335	9,450	5,142	54%	6,978	5,250	5,986	13,050	7,101	54%	7,500	7,250		
Engineering Services		18,206	8,400	-	0%	500	4,200	(9,913)	11,600	-	0%	750	5,800		
Related Professional Services	Nutrients	315	17,220	9,569	56%	13,500	7,560	318	23,780	13,215	56%	17,500	11,600		
Wastewater Cleanup		-	1,260	-	0%	750	1,260	-	1,740	-	0%	500	1,740		
Uniform Rental & Cleaning		470	945	532	56%	898	1,975	649	1,305	735	56%	1,240	1,305		
Travel Expenses		39	840	-	0%	250	1,630	55	1,160	-	0%	250	870		
Training and Seminars		573	3,150	1,197	38%	1,500	2,050	792	4,350	1,653	38%	2,250	1,450		
Subtotal Purchased Services:		\$ 27,876	\$ 50,715	\$ 19,709	39%	\$ 28,476	\$ 29,285	\$ 3,412	\$ 70,035	\$ 27,217	39%	\$ 35,590	\$ 40,165		
Total Operating Expenditures		\$ 246,967	\$ 332,545	\$ 264,708	80%	\$ 308,718	\$ 404,829	\$ 301,532	\$ 452,418	\$ 352,544	78%	\$ 393,003	\$ 383,801		
Non-Operating Expenditures:															
System Renewal/Replacement Projects		70,131	337,350	266,790	79%	325,000	305,350	81,986	351,694	32,028	9%	112,500	387,150		
Equipment/Facilities		20,892	181,700	148,889	82%	162,325	144,700	28,851	203,300	204,537	101%	215,500	63,800		
Capital Contributions LF Projects		-	-	-	0%	-	-	-	36,112	-	0%	-	5,980		
Total Non-Operating Expenditures		\$ 91,023	\$ 519,050	\$ 415,679	80%	\$ 487,325	\$ 450,050	\$ 110,837	\$ 591,106	\$ 236,564	40%	\$ 328,000	\$ 456,930		
Collection/Transmission Total Exp		\$ 337,990	\$ 851,595	\$ 680,388	80%	\$ 796,043	\$ 854,879	\$ 412,369	\$ 1,043,524	\$ 589,109	56%	\$ 721,003	\$ 840,731		

COLLECTION AND TRANSMISSION LINES

**2021 PROPOSED GENERAL
OPERATING FUND \$404,829
(42%)**

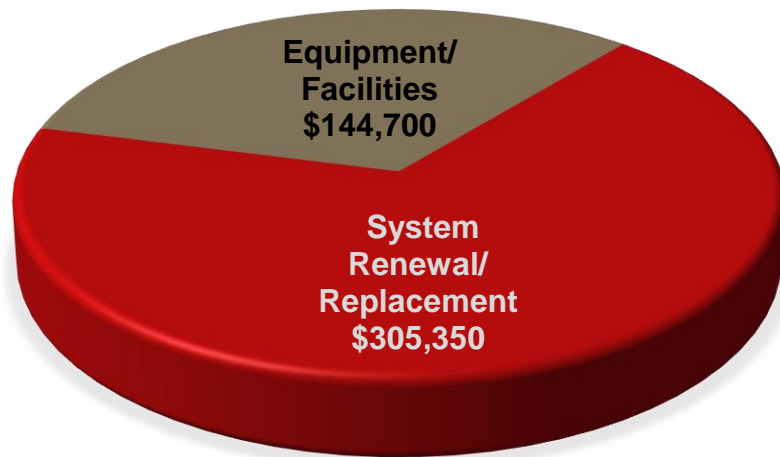


**2021 PROPOSED JCC ENTERPRISE
OPERATING FUND \$383,801
(58%)**



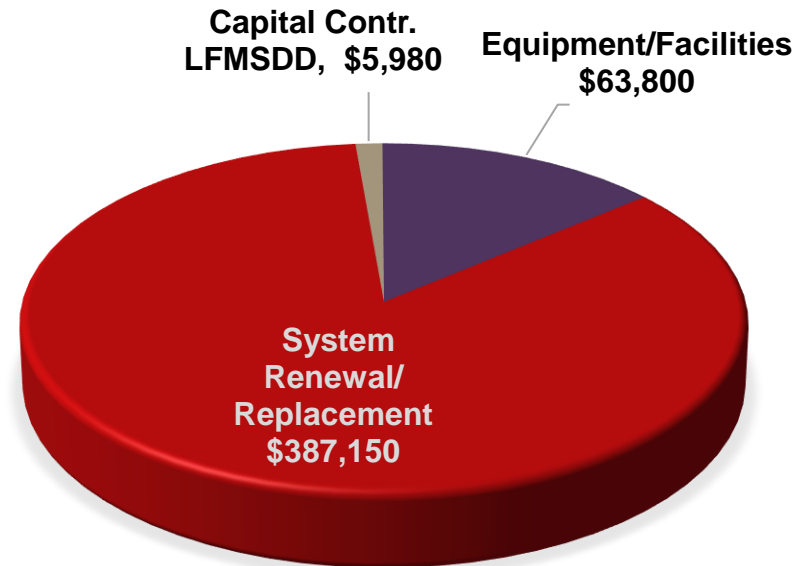
COLLECTION AND TRANSMISSION LINES

**2021 PROPOSED GENERAL FUND
NON-OPERATING \$450,050**



- System Renewal/Replacement
- Capital Contr. LFMSDD
- Equip/Facilities

**2021 PROPOSED JCC ENTERPRISE
FUND NON-OPERATING \$456,930**



- System Renewal/Replacement
- Capital Contr. LFMSDD
- Equip/Facilities

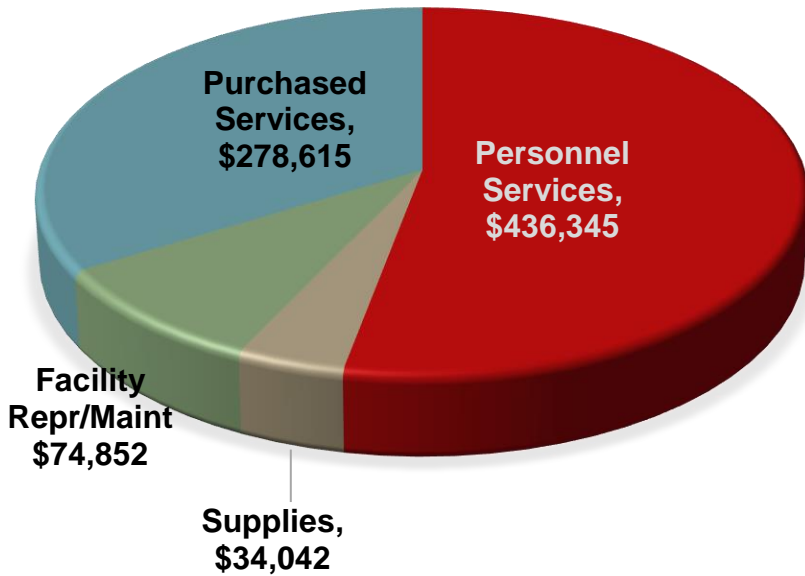
WASTEWATER TREATMENT FACILITY



Operating Expenditures		FSD	FSD	FSD	% YTD	FSD	FSD	Enterprise	Enterprise	Enterprise	% YTD	Enterprise	Enterprise
Wastewater Treatment Facility		Actual	Approved	YTD Totals	of	Est Year End	Proposed	Actual	Approved	YTD Totals	of	Est Year End	Proposed
		2019	2020	24-Dec-20	Approved	31-Dec-20	2021	2019	2020	24-Dec-20	Approved	31-Dec-20	2021
Personnel Services:													
Salaries and Wages		245,931	279,790	251,174	90%	279,790	293,664	132,426	150,656	135,247	90%	159,156	160,973
Overtime		2,208	4,875	2,244	46%	2,828	4,875	1,187	2,625	1,210	46%	2,573	2,625
Worker's Compensation		1,989	7,117	3,293	46%	5,500	7,463	1,071	3,832	1,773	46%	3,755	4,090
HRA Expense		10,098	13,325	6,610	50%	13,059	16,575	5,461	7,175	3,559	50%	7,032	8,925
Group Insurance		45,983	60,397	40,048	66%	59,189	62,094	23,818	25,471	21,564	85%	24,962	33,435
F.I.C.A.		18,416	21,777	19,116	88%	21,341	24,665	9,329	11,726	9,339	80%	11,491	11,396
Retirement Plan		11,371	22,773	17,160	75%	22,318	22,133	5,683	12,262	8,771	72%	12,017	11,918
Educational Plan Allowance		-	4,875	-	0%	1,250	4,875	-	2,625	-	0%	2,573	2,625
LF Oper Expense (WW Flow)		-	-	-	0%	-	-	1,118,443	1,213,325	903,598	74%	1,111,362	1,140,812
Subtotal Personnel Services:		\$ 335,996	\$ 414,929	\$ 339,645	82%	\$ 405,274	\$ 436,345	\$ 1,297,418	\$ 1,429,697	\$ 1,085,061	76%	\$ 1,334,920	\$ 1,376,799
Supplies:													
Chemicals		206	3,575	437	12%	539	1,967	111	1,925	235	12%	375	875
Vehicle / Equipment Fuel		6,546	10,108	4,814	48%	4,925	6,500	3,525	5,443	2,592	48%	3,750	3,500
Laboratory		6,616	11,375	4,243	37%	4,822	6,500	3,563	6,125	2,285	37%	3,500	3,500
Office		108	975	261	27%	554	1,650	58	525	140	27%	311	350
Small Hand Tools/Equipment		961	1,625	766	47%	950	1,625	558	875	413	47%	866	875
Related Treatment Operation Supplies		1,819	3,575	1,439	40%	1,750	3,575	979	1,925	775	40%	1,250	1,925
Personal Protective Equipment		624	1,625	536	33%	750	1,625	336	875	272	31%	866	875
Bio-Drying Bed Materials		-	3,250	-	0%	875	1,625	-	1,750	-	0%	750	875
Facility grounds		94	4,875	621	13%	750	1,625	51	2,625	334	13%	500	875
Computer/IT		-	9,750	506	5%	750	4,875	-	5,250	273	5%	1,500	2,625
Janitorial		180	813	526	65%	805	2,475	97	438	283	65%	434	525
Subtotal Supplies:		\$ 17,154	\$ 51,546	\$ 14,149	27%	\$ 17,470	\$ 34,042	\$ 9,278	\$ 27,756	\$ 7,603	27%	\$ 14,102	\$ 16,800
Facility Repair/Maintenance:													
Vehicle / Equipment		6,570	35,425	17,916	51%	28,658	34,102	3,484	19,075	2,015	11%	5,500	20,500
Treatment Facility		32,563	65,460	3,321	5%	15,550	40,750	22,523	26,250	9,647	37%	15,750	29,250
Subtotal Facility R & M:		\$ 39,133	\$ 100,885	\$ 21,237	21%	\$ 44,208	\$ 74,852	\$ 26,007	\$ 45,325	\$ 11,662	26%	\$ 21,250	\$ 49,750
Purchased Services:													
Facility Utilities		104,387	146,250	93,538	64%	123,325	140,590	61,038	78,750	50,367	64%	59,500	64,750
Hired Contract Employees		6,709	26,000	7,854	30%	9,250	9,750	3,612	14,000	4,229	30%	4,500	5,250
Contract Laboratory Testing		12,690	20,800	12,830	62%	13,000	16,250	6,853	11,200	6,908	62%	7,500	8,750
Engineering Services		8,277	6,500	5,475	84%	6,500	9,750	4,756	3,500	2,177	62%	2,800	5,250
Biosolids Disposal Contract		27,405	62,270	35,285	57%	38,950	44,000	11,804	33,530	19,000	57%	20,050	27,603
Related Professional Services	AF CURE Nutrients	1,533	17,875	401	2%	5,225	38,000	583	9,625	216	2%	1,750	7,000
State Fees		5,676	9,750	5,088	52%	6,500	12,250	3,057	5,250	2,739	52%	4,200	5,250
Travel Expenses		61	1,950	-	0%	560	1,625	33	1,050	-	0%	250	875
Uniform Rental & Cleaning		775	1,625	737	45%	1,300	1,625	417	875	397	45%	500	875
Training and Seminars		1,249	3,575	947	26%	1,250	4,775	672	1,925	510	27%	550	1,225
Subtotal Purchased Services:		\$ 168,762	\$ 296,595	\$ 162,154	55%	\$ 205,860	\$ 278,615	\$ 92,825	\$ 159,705	\$ 86,544	54%	\$ 101,600	\$ 126,828
Total Operating Expenditures:		\$ 561,045	\$ 863,955	\$ 537,186	62%	\$ 672,812	\$ 823,854	\$ 1,425,528	\$ 1,662,483	\$ 1,190,869	72%	\$ 1,471,872	\$ 1,570,177
Non-Operating Expenditures:													
Facility Renewal/Replacement Projects		-	167,175	119,355	71%	137,580	256,425	-	150,832	69,030	46%	80,666	158,075
Equipment/Facilities		30,416	185,718	32,843	18%	49,289	157,053	10,717	100,625	11,269	11%	17,500	90,500
Capital Contribution LFMSDD HDTRWRF		-	-	-	0%	-	-	121,538	57,687	-	0%	57,687	85,000
Total Non-Operating Expenditures:		\$ 30,416	\$ 352,893	\$ 152,197	43%	\$ 186,869	\$ 413,478	\$ 132,255	\$ 309,144	\$ 80,299	26%	\$ 155,853	\$ 333,575
Wastewater Treatment Facility Total Exp		\$ 591,461	\$ 1,216,848	\$ 689,383	57%	\$ 859,681	\$ 1,237,332	\$ 1,557,783	\$ 1,971,627	\$ 1,271,168	64%	\$ 1,627,725	\$ 1,903,752

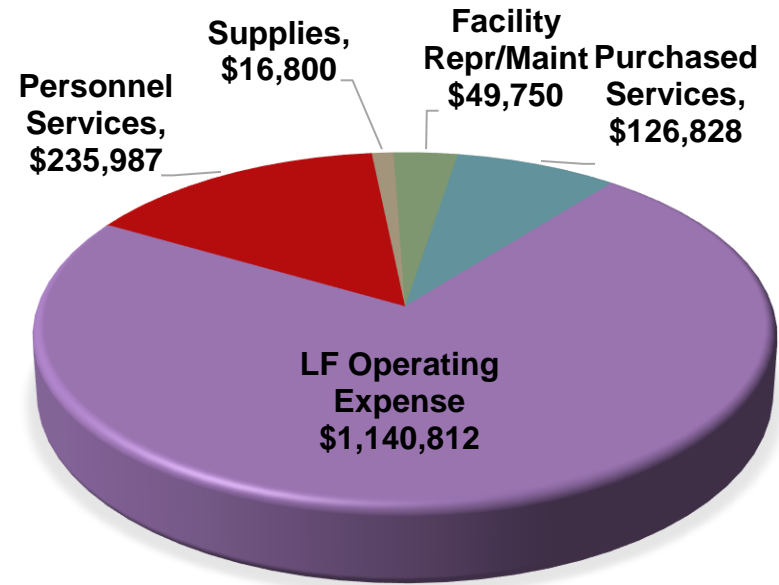
WASTEWATER TREATMENT FACILITY

**2021 PROPOSED GENERAL FUND
OPERATING \$823,854 (65%)**



- Personnel Services
- Purchased Services
- Facility Repr/Maint
- Supplies

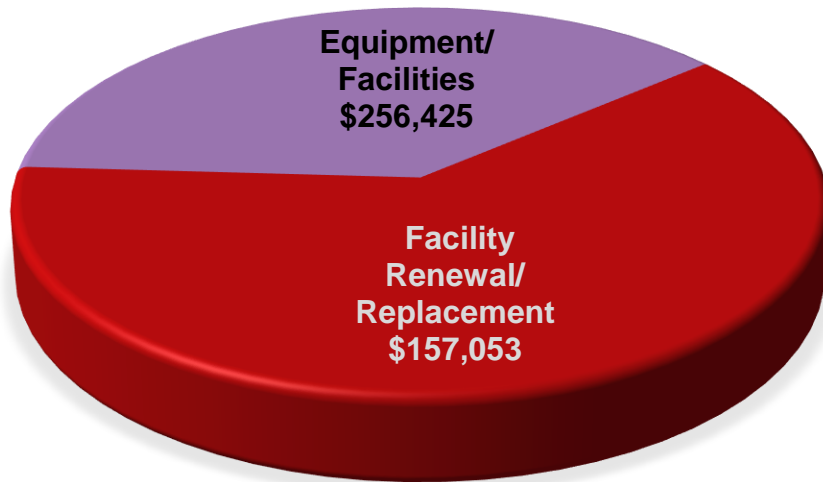
**2021 PROPOSED JCC ENTERPRISE
FUND OPERATING \$1,570,177
(35%)**



- **LF Operational Expenses included in total**
- Personnel Services
 - Purchased Services
 - Facility Repr/Maint
 - Supplies
 - LF Operating Expenses

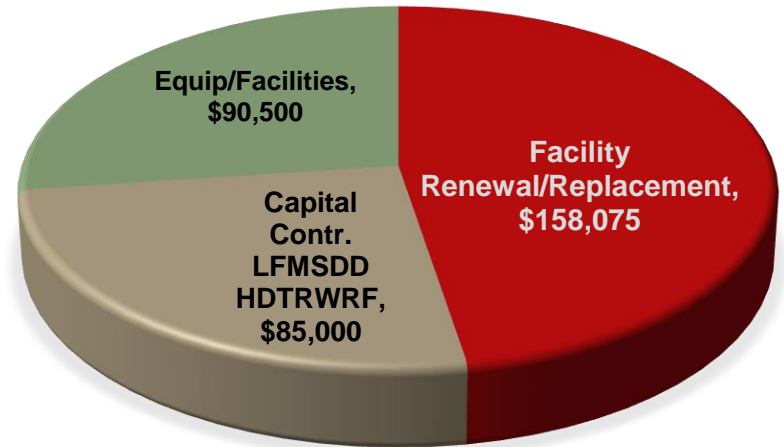
WASTEWATER TREATMENT FACILITY

**2021 PROPOSED GENERAL FUND
NON-OPERATING \$413,478**



- Facility Renewal/Replacement
- Capital Contr. LFMSDD HDTRWRF
- Equip/Facilities

**2021 PROPOSED JCC ENTERPRISE
FUND NON-OPERATING \$333,575**



- Facility Renewal/Replacement
- Capital Contr. LFMSDD HDTRWRF
- Equip/Facilities



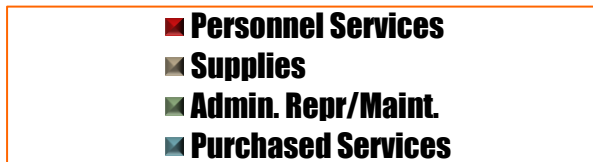
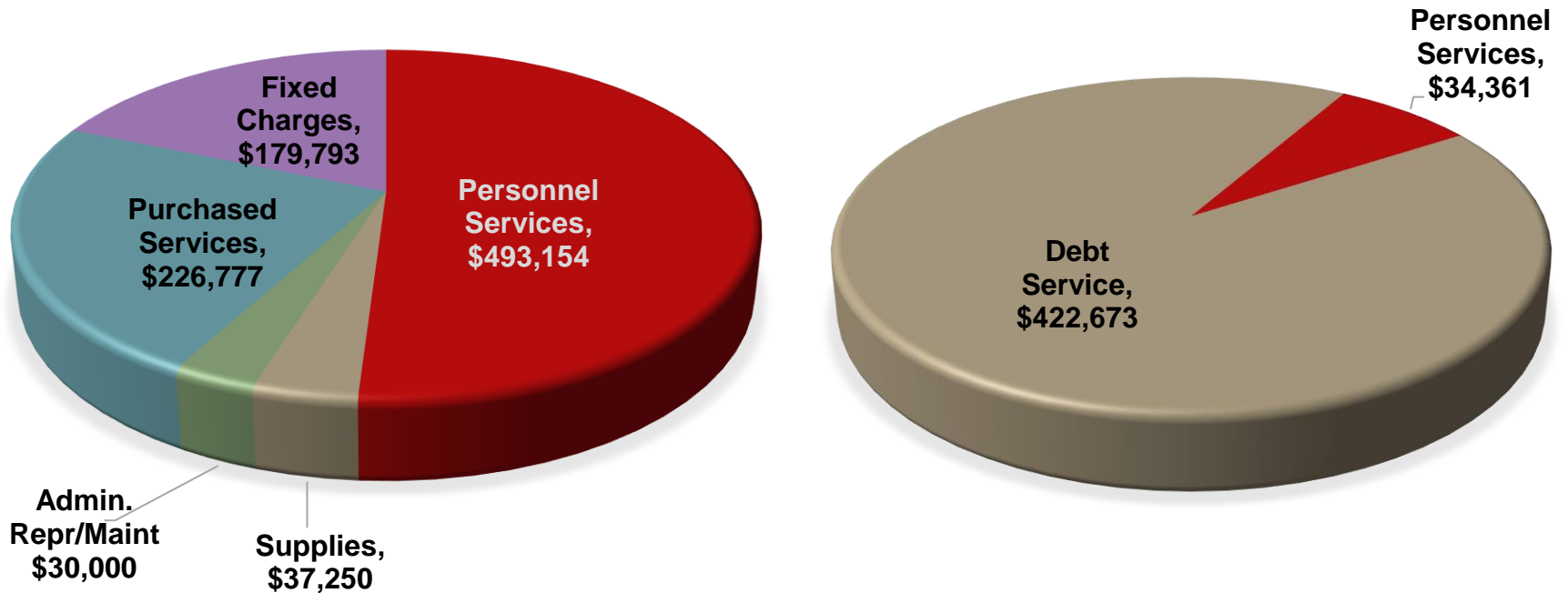
DISTRICT ADMINISTRATION

Operating Expenditures		FSD	FSD	FSD	% YTD	FSD	FSD	Enterprise	Enterprise	Enterprise	% YTD	Enterprise	Enterprise
District Administration		Actual	Approved	YTD Totals	of	Est Year End	Proposed	Actual	Approved	YTD Totals	of	Est Year End	Proposed
		2019	2020	24-Dec-20	Approved	31-Dec-20	2021	2019	2020	24-Dec-20	Approved	31-Dec-20	2021
Personnel Services:													
Salaries and Wages		277,512	298,924	314,026	105%	323,021	323,235	-	-	-	-	-	-
Overtime		1,200	2,989	580	19%	955	1,616	-	-	-	-	-	-
FSD Admin Services Expense of LF ops		-	-	-	0%	-	-	24,000	24,000	24,000	100%	24,000	24,000
Worker's Compensation		3,060	8,148	239	3%	1,250	8,721	-	-	-	-	-	-
HRA Expense		9,491	15,750	7,736	49%	11,813	18,250	-	-	-	-	-	-
Group Insurance		48,767	63,956	57,483	90%	63,316	77,520	-	-	-	-	-	-
F.I.C.A		19,625	23,096	22,565	98%	22,865	32,561	1,755	1,836	1,594	87%	1,836	1,836
Retirement Plan		11,163	24,153	21,350	88%	23,911	18,250	-	-	-	-	-	-
Education Plan Allowance		-	5,500	-	0%	500	5,500	-	-	-	-	-	-
Directors Fees		7,300	9,688	5,500	57%	7,225	7,500	-	-	-	-	-	-
LF General Admin IGA Expense		-	-	-	0%	-	-	(28,476)	8,525	(46,034)	-540%	8,355	8,525
Subtotal Personnel Services:		\$ 378,118	\$ 452,204	\$ 429,480	95%	\$ 454,856	\$ 493,154	\$ (2,721)	\$ 34,361	\$ (20,440)	-59%	\$ 34,191	\$ 34,361
Supplies:													
Office		4,034	5,900	5,838	99%	5,900	7,500	-	-	-	-	-	-
Janitorial		553	950	920	97%	931	2,250	-	-	-	-	-	-
Vehicle Fuel		3,596	5,200	3,013	58%	3,896	4,500	-	-	-	-	-	-
Computer/IT		1,323	26,000	4,829	19%	9,200	8,000	-	-	-	-	-	-
Small Office Equipment		525	5,500	1,806	33%	2,550	7,500	-	-	-	-	-	-
Operating Supplies		6,629	7,500	6,930	92%	7,500	7,500	-	-	-	-	-	-
Subtotal Supplies:		\$ 16,660	\$ 51,050	\$ 23,336	46%	\$ 29,977	\$ 37,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administration Repair/Maintenance:													
Vehicle / Equipment		636	6,800	758	11%	1,250	15,000	-	-	-	-	-	-
Office Building		1,553	2,500	2,173	87%	2,500	15,000	-	-	-	-	-	-
Subtotal Administration R & M:		\$ 2,189	\$ 9,300	\$ 2,932	32%	\$ 3,750	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Purchased Services:													
Office Equip Repair/Service Contracts		6,087	11,088	6,738	61%	7,588	17,500	-	-	-	-	-	-
Legal Publications		381	1,706	256	15%	538	1,500	-	-	-	-	-	-
Membership Dues		5,988	25,588	7,413	29%	9,500	15,000	-	-	-	-	-	-
Internet / Web Site Services		535	5,118	1,354	26%	3,250	6,398	-	-	-	-	-	-
Newsletter Publication / Postage		4,552	10,235	4,830	47%	4,830	7,500	-	-	-	-	-	-
Administrative Utilities		18,634	31,556	46,684	148%	49,265	52,457	-	-	-	-	-	-
Legal Consultants		11,104	40,215	10,689	27%	16,523	25,000	-	-	-	-	-	-
Accounting / Auditing Contract		19,481	43,498	18,043	41%	28,628	30,000	-	-	-	-	-	-
Contract Empl/Related Prof. Services	AF CURE Nutrition	30,254	156,116	45,514	29%	47,087	55,502	-	-	-	-	-	-
Engineering Services		11,559	7,500	7,283	97%	7,500	7,500	-	-	-	-	-	-
Administration Travel Expenses		789	16,178	2,161	13%	2,550	3,500	-	-	-	-	-	-
Administration Training Expenses		2,678	8,358	27	0%	268	4,920	-	-	-	-	-	-
Subtotal Purchased Services:		\$ 112,042	\$ 357,696	\$ 150,992	42%	\$ 177,527	\$ 226,777	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Charges:													
Insurance on Buildings		22,661	45,250	30,191	67%	30,191	31,500	-	-	-	-	-	-
Insurance on Vehicles		7,172	10,235	13,139	128%	13,139	15,125	-	-	-	-	-	-
Liability Insurance		15,767	25,333	27,364	108%	27,364	29,623	-	-	-	-	-	-
Bank Service Charges		168	984	90	0%	90	500	-	-	-	-	-	-
County Treasurer Fees		15,470	23,801	18,017	76%	23,801	25,500	-	-	-	-	-	-
Billing Fees/City of Fountain		65,578	67,545	65,578	97%	67,545	67,545	-	-	-	-	-	-
Election Expenses		-	2,500	-	0%	-	5,000	-	-	-	-	-	-
Penalties and Fines		-	5,000	-	0%	-	5,000	-	-	-	-	-	-
Debt Service		-	-	-	0%	-	-	-	426,751	414,386	97%	-	422,673
Subtotal Fixed Charges:		\$ 126,816	\$ 180,648	\$ 154,379	85%	\$ 162,130	\$ 179,793	\$ -	\$ 426,751	\$ 414,386	97%	\$ -	\$ 422,673
Total Operating Expenditures:		\$ 635,825	\$ 1,050,898	\$ 761,119	72%	\$ 828,240	\$ 966,974	\$ (2,721)	\$ 461,112	\$ 393,946	85%	\$ -	\$ 457,034
Non-Operating Expenditures:													
Debt Service (Interest Expense)		-	-	-	0%	-	-	102,295	-	-	-	-	115,000
Bad Debt Expense		(14,359)	-	-	0%	-	-	(1,362)	-	-	-	-	(1,500)
Admin. Improvements/Equipment		-	44,500	44,399	100%	44,500	40,000	-	-	-	-	-	-
Renewal/Replacement Projects		3,135,194	-	1,857,314	#DIV/0!	1,857,314	35,000	-	-	-	-	-	-
Total Non-Operating Expenditures:		\$ 3,120,835	\$ 44,500	\$ 1,901,712	4274%	\$ 1,901,814	\$ 75,000	\$ 100,933	\$ -	\$ -	0%	\$ -	\$ 113,500
Total District Administration Expenditures:		\$ 3,756,660	\$ 1,095,398	\$ 2,662,831	243%	\$ 2,730,054	\$ 1,041,974	\$ 98,212	\$ 461,112	\$ 393,946	0%	\$ -	\$ 570,534
Loss(gain) on Disposal of Assets		(191,349)	-	-	0%	-	25,000	7,964	-	-	-	-	-
Lines contributed to LFMSDD		-	-	-	0%	-	-	-	-	-	-	-	-
Amortization		1,170	28,000	49,000	93%	49,000	3,500	-	-	-	-	-	-
Amortization (Discount)		-	-	-	0%	-	-	(13,485)	-	-	-	-	-
Depreciation		369,011	525,000	485,000	92%	485,000	425,000	164,495	-	-	-	-	-
Subtotal Amort & Depreciation:		\$ 178,832	\$ 553,000	\$ 534,000	97%	\$ 534,000	\$ 453,500	\$ 158,974	\$ -	\$ -	0%	\$ -	\$ -
<i>Not Represented in Cash Base Budget Totals</i>													
Total District Operating Expenditures:		1,443,837	2,247,398	1,563,013	70%	1,809,770	2,195,656	1,724,339	2,576,013	1,937,359	75%	1,864,875	2,411,012
Total Capital Expenditures:		3,242,274	916,443	2,469,589	269%	2,576,008	938,528	344,025	900,250	316,863	35%	483,853	904,005
Transfer Expense for Reserves/Capital		(1,510,279)	-	-	0%	-	-	-	300,000	1,453,977	0%	1,324,065	-
Total of All Expenditures:		\$ 3,175,832	\$ 3,163,841	\$ 4,032,602	127%	\$ 4,385,778	\$ 3,134,184	\$ 2,068,364	\$ 3,776,263	\$ 3,708,200	98%	\$ 3,672,792	\$ 3,315,017

DISTRICT ADMINISTRATION

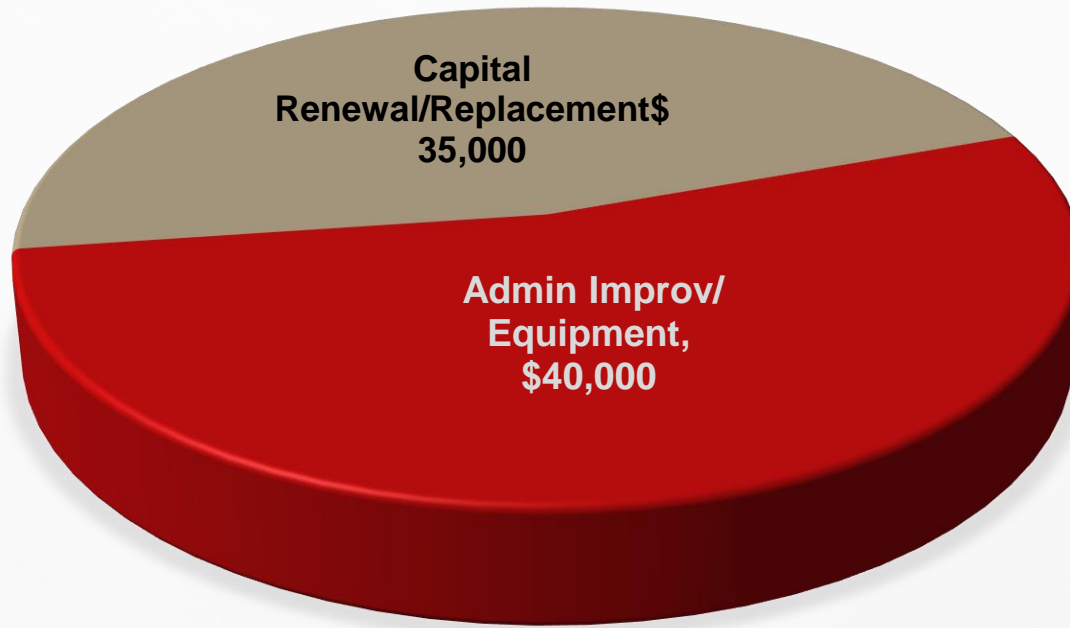
**2021 PROPOSED GENERAL FUND
OPERATING \$966,974**

**2021 PROPOSED JCC ENTERPRISE
FUND OPERATING \$457,034**



DISTRICT ADMINISTRATION

2021 PROPOSED GENERAL FUND NON-OPERATING \$75,000



■ Admin Improv/Equip ■ Capital Renewal/Replacement



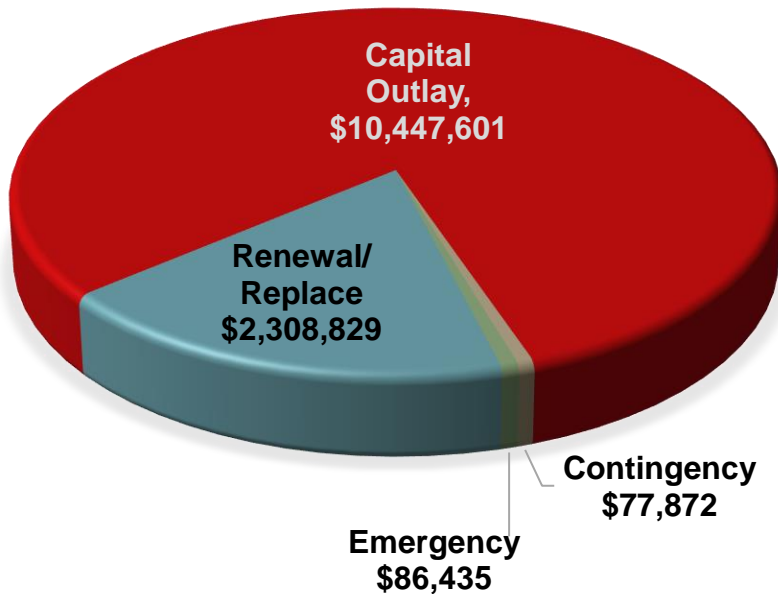
CASH RESERVE ACCOUNTS

DESIGNATED ACCOUNTS

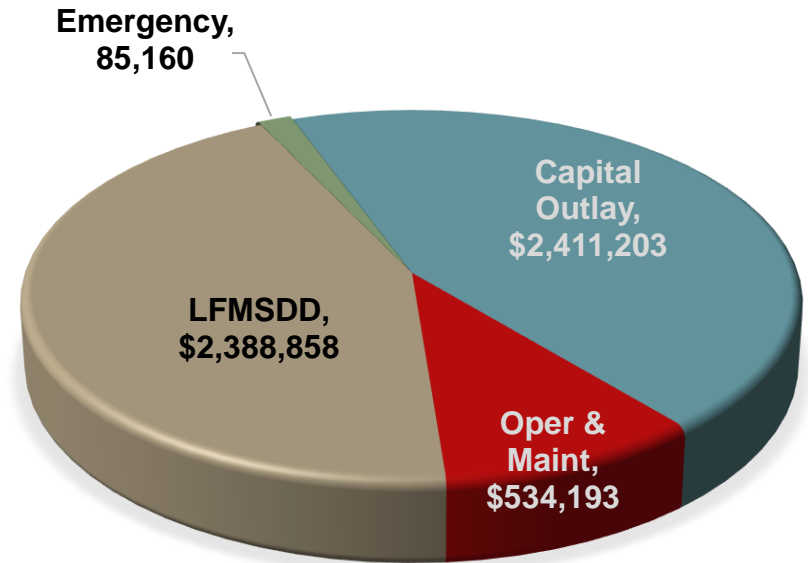
	FSD Actual 2019	FSD Approved 2020	FSD YTD Totals 24-Dec-20	% YTD of Approved	FSD Est Year End 31-Dec-20	FSD Proposed 2021	Enterprise Actual 2019	Enterprise Approved 2020	Enterprise YTD Totals 24-Dec-20	% YTD of Approved	Enterprise Est Year End 31-Dec-20	Enterprise Proposed 2021
General Capital Reserves												
Beginning Balance	5,170,801	3,660,522	12,453,085		12,453,085	11,289,862	6,024,016	6,608,801	190,729		190,729	2,838,858
Revenue:												
Increase Capital Reserves	-	-	-		-	-	-	-	-		1,324,065	-
Transfer from Operations	-	-	-		-	-	-	-	-		-	-
Increase from Transfers/Misc	-	-	-		-	-	-	-	-		-	-
Bond Proceeds	-	-	-		-	-	-	-	-		-	-
Expenditures:												
Transfer to Operations	-	-	-		-	-	-	-	-		-	-
Transfer to Other Funds	(1,510,279)	(161,252)	(924,524)		(1,163,223)	(842,261)	-	(10,115)	-		1,324,065	(427,655)
Ending Balance:	\$ 3,660,522	\$ 3,499,270	\$ 11,528,561		\$ 11,289,862	\$ 10,447,601	\$ 6,024,016	\$ 6,598,686	\$ 190,729		\$ 2,838,858	\$ 2,411,203
Operations and Maintenance:												
Beginning Balance	-	-	-		-	-	497,795	499,777	513,241		532,055	532,339
Revenue:												
Increase O & M Reserves	-	-	-		-	-	203,617	1,854	18,814		284	1,854
Increase from Transfers	-	-	-		-	-	-	-	-		-	-
Miscellaneous Income	-	-	-		-	-	-	-	-		-	-
Expenditures:												
Transfer to Other Funds	-	-	-		-	-	-	-	-		-	-
Ending Balance:	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 701,412	\$ 501,631	\$ 532,055		\$ 532,339	\$ 534,193
Lower Fountain Metro Sewage Disposal District:												
Beginning Balance	-	-	-		-	-	2,881,839	2,801,372	933,630		2,387,607	2,387,607
Revenue:												
Increase LF Res.	-	-	-		-	-	-	-	-		-	1,251
Increase from Transfers	-	-	-		-	-	-	1,251	-		-	-
Miscellaneous Income	-	-	-		-	-	-	-	-		-	-
Expenditures:												
Transfer to Other Funds	-	-	-		-	-	-	(221,034)	1,453,977		-	-
Ending Balance:	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 2,881,839	\$ 2,581,589	\$ 2,387,607		\$ 2,387,607	\$ 2,388,858
Contingency Reserve:												
Beginning Balance	72,717	75,163	75,112		77,872	77,872	-	-	-		-	-
Revenue:												
Increase Contingency Res.	-	315	2,760		-	-	-	-	-		-	-
Inc/Decr from Transfers	-	-	-		-	-	-	-	-		-	-
Miscellaneous Income	3,324	-	-		-	-	-	-	-		-	-
Expenditures:												
Transfer to Other Funds	-	-	-		-	-	-	-	-		-	-
Ending Balance:	\$ 76,041	\$ 75,478	\$ 77,872		\$ 77,872	\$ 77,872	\$ -	\$ -	\$ -		\$ -	\$ -
Emergency Reserve Fund:												
Beginning Balance	68,537	68,912	77,193		80,029	80,029	68,905	87,749	90,143		93,323	85,160
Revenue:												
Increase Emergency Res.	121	6,252	2,836		-	6,406	-	1,115	3,180		-	-
Increase from Transfers	-	-	-		-	-	-	-	-		-	-
Miscellaneous Income	-	-	-		-	-	-	-	-		-	-
Expenditures:												
Transfer to Other Funds	-	-	-		-	-	-	-	-		(8,163)	-
Ending Balance:	\$ 68,658	\$ 75,164	\$ 80,029		\$ 80,029	\$ 86,435	\$ 68,905	\$ 88,864	\$ 93,323		\$ 85,160	\$ 85,160
Renewal & Replacement Reserve:												
Beginning Balance	1,561,485	1,722,324	1,927,976		1,998,829	2,153,829	-	-	-		-	-
Revenue:												
Increase from Operations	155,000	155,000	70,853		155,000	155,000	-	-	-		-	-
Increase from Transfers	-	-	-		-	-	-	-	-		-	-
Miscellaneous Income	-	-	-		-	-	-	-	-		-	-
Expenditures:												
Transfers to Other Funds	-	-	-		-	-	-	-	-		-	-
Ending Balance:	\$ 1,716,485	\$ 1,877,324	\$ 1,998,829		\$ 2,153,829	\$ 2,308,829	\$ -	\$ -	\$ -		\$ -	\$ -
Other Undesignated Funds												
TOTAL RESERVES	\$ 5,521,706	\$ 5,527,236	\$ 13,685,290		\$ 13,601,591	\$ 12,920,736	\$ 9,676,172	\$ 9,770,770	\$ 3,203,714		\$ 5,843,964	\$ 5,419,414

CASH RESERVE ACCOUNTS

**2021 GENERAL FUND PROPOSED
ENDING BALANCE \$12,920,736**



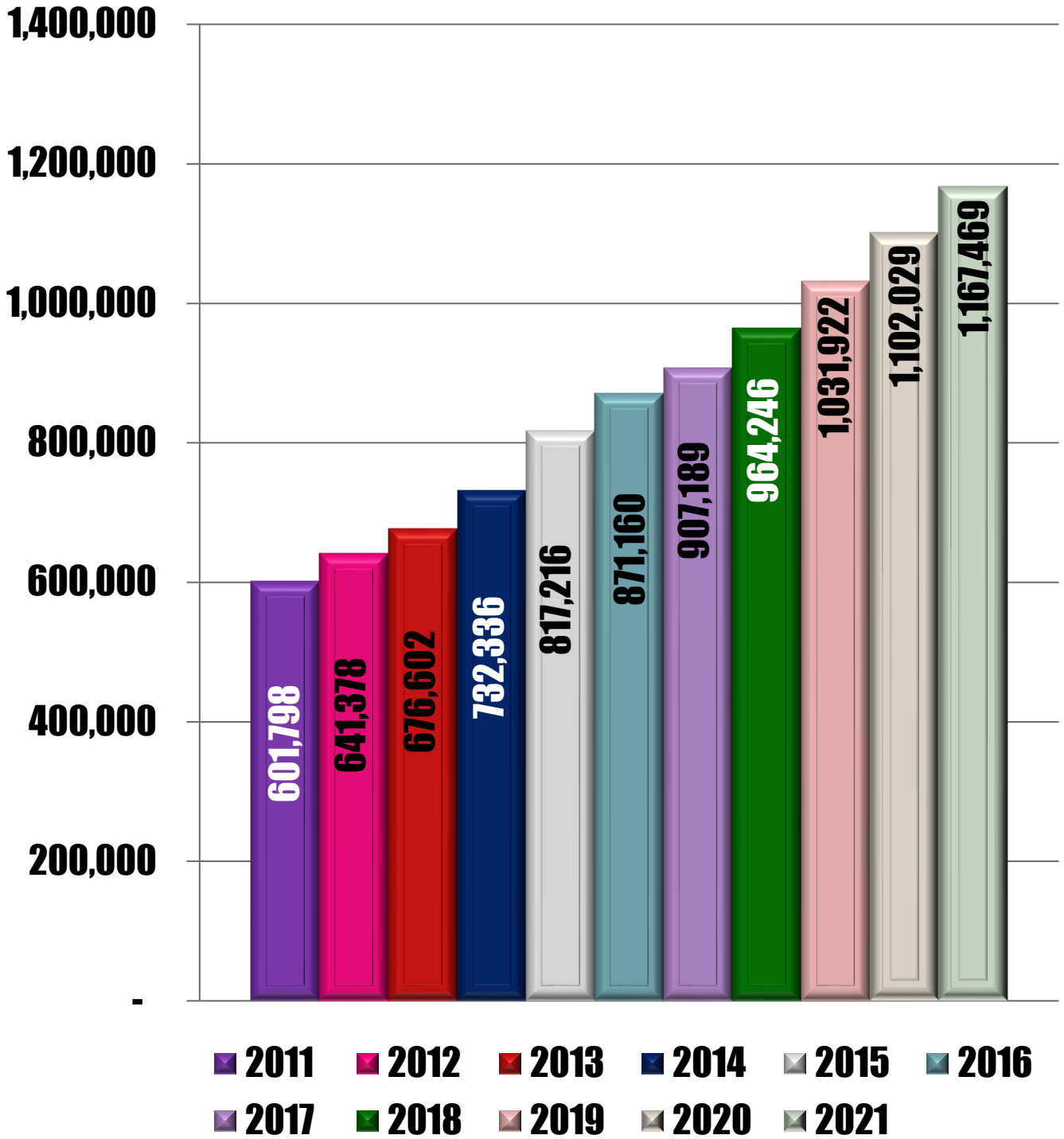
**2021 JCC ENTERPRISE FUND
PROPOSED ENDING BALANCE
\$5,419,414**



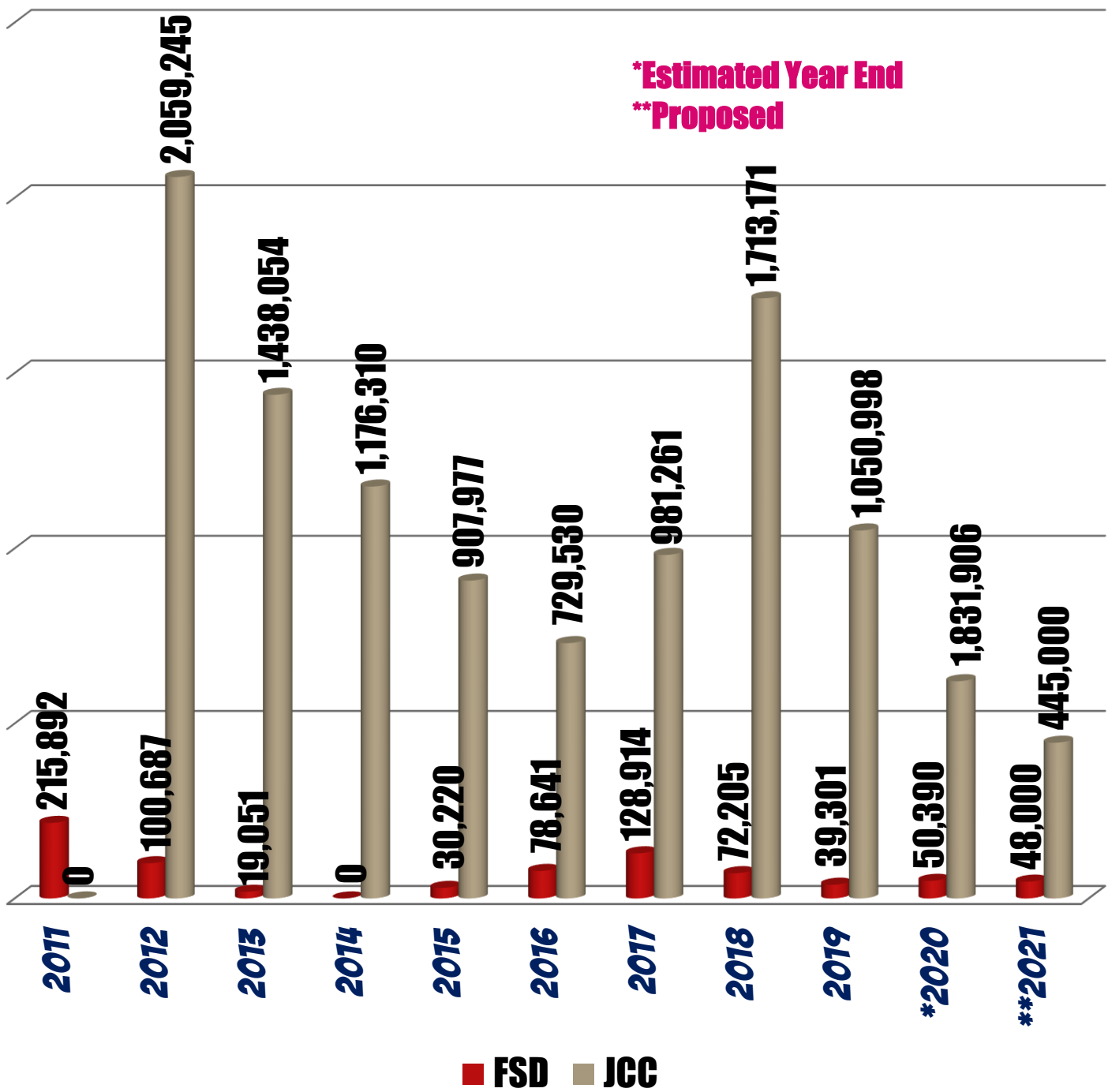
MISCELLANEOUS CHARTS

- * PROPERTY TAX REVENUE**
- * CAPITAL INVESTMENT (TAP FEES)**
- * EMPLOYEES BY DEPARTMENT**
- * TOTAL FSD/JCC FUND EXPENDITURES
BY YEAR**
- * ASSESSED VALUATION TREND**

PROPERTY TAX REVENUE

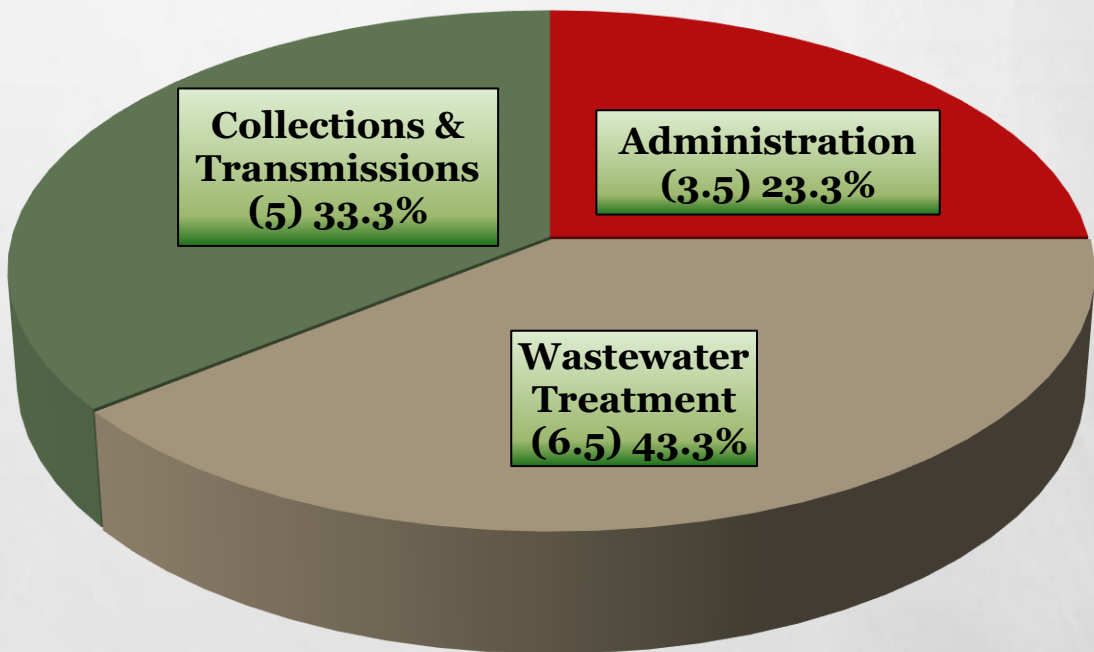


CAPITAL INVESTMENT FEES (FSD / JCC)



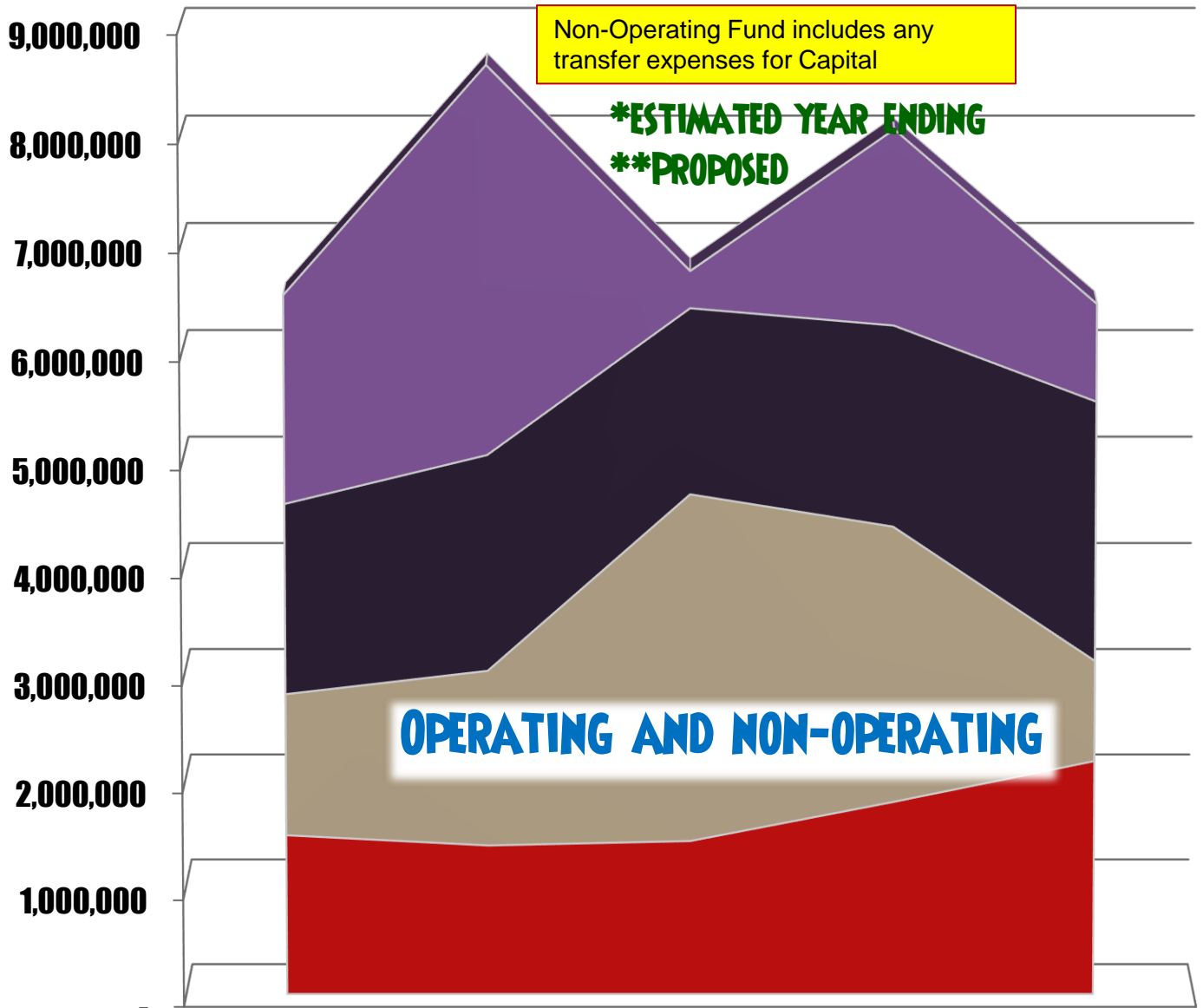
EMPLOYEES BY DEPARTMENT

15 EMPLOYEES



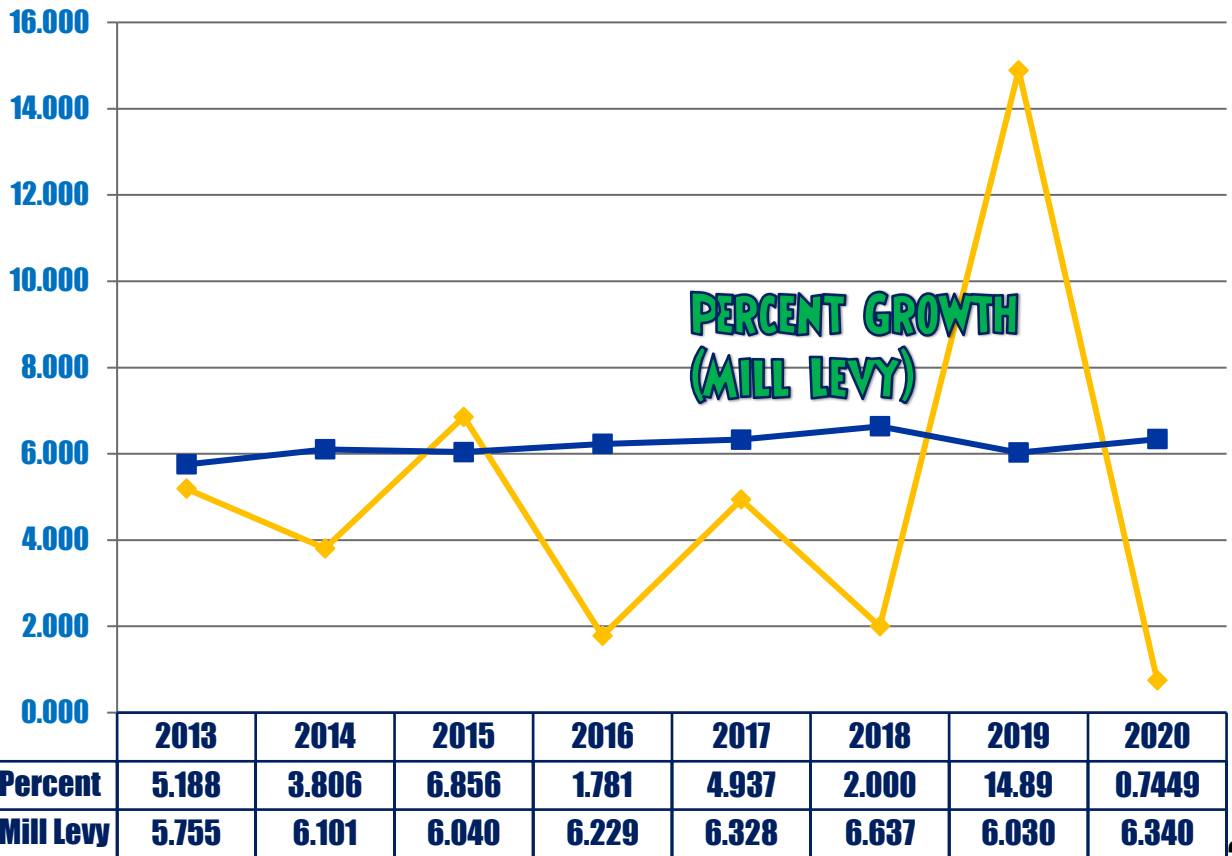
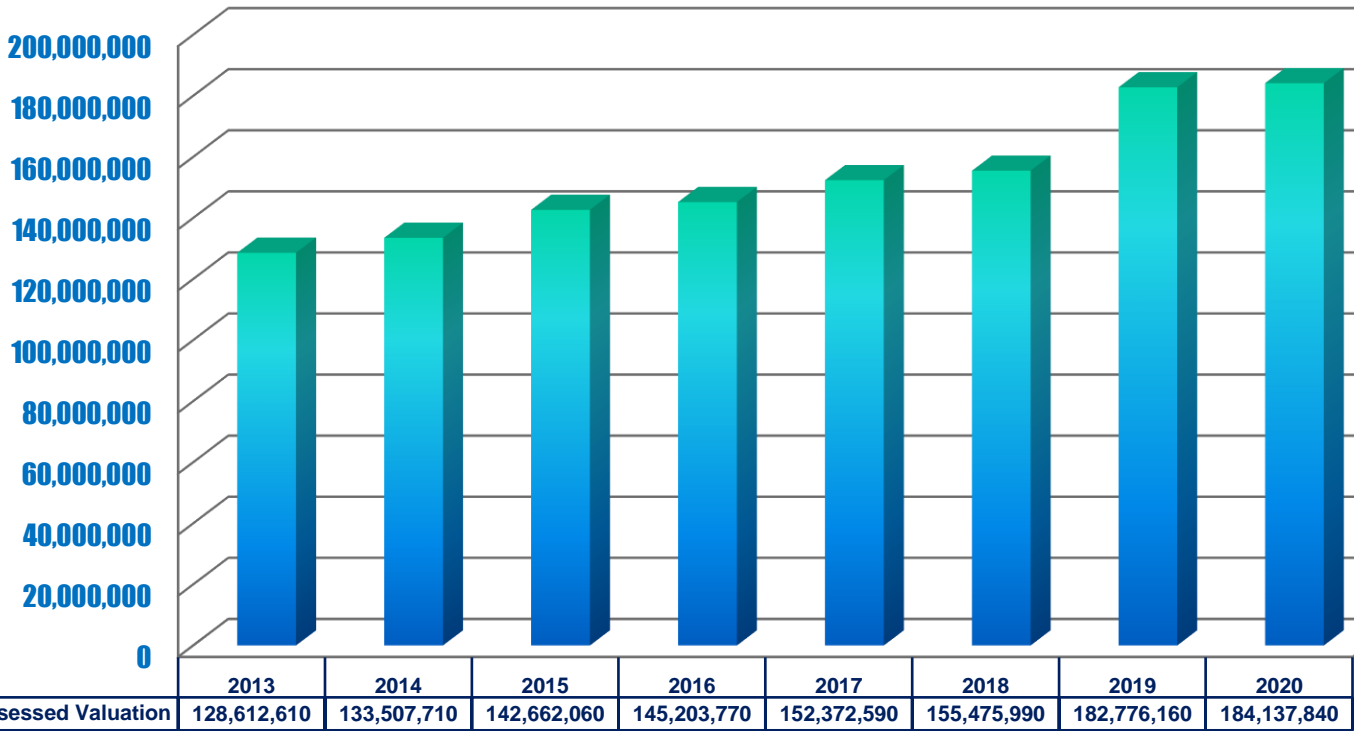
- Administration
- Wastewater Treatment
- Collections & Transmissions

TOTAL FUND EXPENDITURES BY YEAR



	2017	2018	2019	*2020	**2021
JCC Non-Operating	\$1,934,296	\$3,600,177	\$344,025	\$1,807,918	\$904,005
JCC Operating	\$1,773,245	\$2,008,436	\$1,724,339	\$1,864,875	\$2,411,012
FSD Non-Operating	\$1,324,547	\$1,640,142	\$3,242,274	\$2,576,008	\$938,528
FSD Operating	\$1,498,358	\$1,402,097	\$1,443,837	\$1,809,770	\$2,195,656

ASSESSED VALUATION/% GROWTH

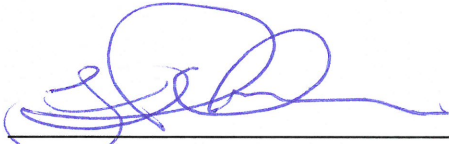


***GENERAL FUND
RESOLUTIONS 2021
BUDGET YEAR***

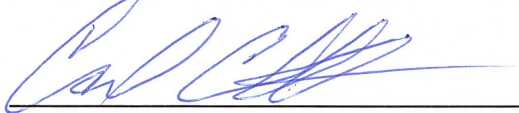
Signature

RESOLUTION TO ACCOUNT FOR THOSE CHANGES
IN GENERAL MANNER FOR THE
FOUNTAIN SANITATION DISTRICT GENERAL FUND

RESOLVED: That all funds received by the District, which were not included in the 2020 Supplemental Budget and those line item accounts that have year-end balances as a result of less than anticipated expenditures shall be transferred to the Capital Outlay Reserve account.



Secretary of the Board of Directors
of the Fountain Sanitation District



Carl Christian, President



**FOUNTAIN SANITATION DISTRICT GENERAL FUND
RESOLUTION TO APPROPRIATE SUMS OF MONEY**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE FOUNTAIN SANITATION DISTRICT, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the general fund annual budget in accordance with the Local Government Budget Law, on December 9, 2020, and;

WHEREAS, the Board of Directors has made provisions therein for general fund revenues in an amount equal to or greater than the total proposed general fund expenditures as set forth in said budget, and;

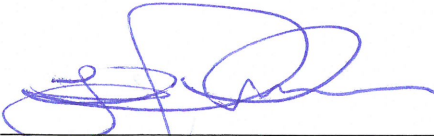
WHEREAS, it is not only required by law, but also necessary to appropriate the general fund revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on general fund expenditures for the operations of the Fountain Sanitation District General Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOUNTAIN SANITATION DISTRICT, COLORADO.


Section 1. That the following sums are hereby appropriated from the general fund revenue of each fund, to each fund, for the purposes stated:

General Fund Operating	\$3,037,917
General Fund Capital Improvements	\$ 96,267
Reserve Transfers for Capital Improvement	\$ -0-
Total Revenue available for General Fund Operations and Capital Improvements:	<u>\$3,134,184</u>

ADOPTED this 9th day of December, A.D. 2020


Secretary




resident

FOUNTAIN SANITATION DISTRICT GENERAL FUND
RESOLUTION TO ADOPT A PROPOSED BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE FOUNTAIN SANITATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board of Directors of the Fountain Sanitation District has appointed James Heckman to prepare and submit a general fund proposed budget to said governing body at the proper time, and;

WHEREAS, James Heckman has submitted a general fund proposed budget to this governing body on October 14, 2020, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said general fund proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 9, 2020 and interested taxpayers were given the opportunity to file or register any objection to said general fund proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOUNTAIN SANITATION DISTRICT, COLORADO:

Section 1.	That estimated general fund expenditures are as follows:		
	General Fund Operating Expenditures:	\$	2,195,656
	General Fund Capital Expenditures:	\$	938,528
	Total General Fund Expenditures:	\$	<u>3,134,184</u>
Section 2.	That estimated general fund revenues are as follows:		
	Sources other than General property tax	\$	1,966,715
	General Property Tax Levy	\$	1,167,469
	Total Estimated General Fund Revenue	\$	<u>3,134,184</u>

Section 3. That estimated general fund reserves are as follows:

Capital Outlay Reserves	\$	10,447,601
Contingency Reserves	\$	77,872
Emergency Reserves	\$	86,435
Renewal & Replacement Reserve	\$	<u>2,308,829</u>
Total Estimated Reserve Fund	\$	<u>12,920,736</u>


Section 4. That the general fund budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the general fund budget of the Fountain Sanitation District for the year stated above. The general fund revenue accounts not otherwise expended during the year will be transferred to Capital Outlay Reserves at year-end.

Section 5. That the general fund budget hereby approved and adopted shall be signed by the President and Secretary of the Board of Directors and made a part of the public records of the Fountain Sanitation District, El Paso County, Colorado.

ADOPTED this 9th day of December, A.D. 2020.



President



Secretary



FOUNTAIN SANITATION DISTRICT GENERAL FUND
RESOLUTION TO SET MILL LEVY

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE FOUNTAIN SANITATION DISTRICT, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors of the Fountain Sanitation District has adopted the general fund annual budget in accordance with the Local Government Budget Law, on December 9, 2020 and;

WHEREAS; the amount of money necessary to balance the budget for general fund operating purposes from property tax revenue is \$1,167,469 and;

WHEREAS; the County Assessor reports that the Fountain Sanitation District did not receive property tax in the prior year due to Refunds paid or Abatements for taxes originally charged for errors in the property valuation and finds the amount necessary to balance the budget for Refunds/Abatements is \$3,561 and;

WHEREAS; the Fountain Sanitation District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS; the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$-0-, and;

WHEREAS; the amount of money necessary to balance the budget for voter approved bonds and interest is \$-0- and;

WHEREAS; the 2021 net valuation for assessment for the Fountain Sanitation District General Fund as certified by the County Assessor is \$184,137,840

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOUNTAIN SANITATION DISTRICT, COLORADO:

Section 1. That the purpose of meeting all general fund operating expenses of the Fountain Sanitation District during the 2020 budget year, there is hereby levied a tax of 6.340 mills upon each dollar of the total valuation for assessment of all taxable property within the Fountain Sanitation District for the year 2021.

Section 2. That for the purpose of rendering a refund to its constituents during budget year 2021, there is hereby levied a temporary tax credit/mill levy reduction of .000mills.

Section 3. That for the purpose of meeting all capital expenditures of the Fountain Sanitation District during the 2020 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the Fountain Sanitation District for the year 2021.

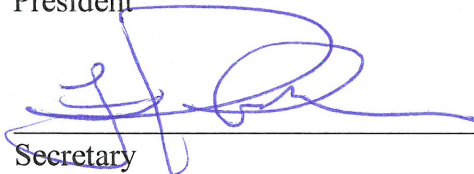
Section 4. That for the purpose of meeting all payments for bonds and interest of the Fountain Sanitation District during the 2021 budget year, there is hereby levied a tax of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the Fountain Sanitation District for the year 2021.

Section 5. That the Secretary of the Board of Directors is hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the Fountain Sanitation District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of El Paso County, Colorado, the mill levies for the Fountain Sanitation District General Fund as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor(s).

ADOPTED this 9th day of December, A.D 2020.



President



Secretary





**GENERAL FUND 2021
BUDGET YEAR TABOR
CALCULATIONS**

CERTIFICATION OF TAX LEVIES for Non-SCHOOL Governments

TO: County Commissioners of El Paso County, Colorado

On behalf of the Fountain Sanitation District
(taxing entity)^a
 the Board of Directors
(Governing Body)^b
 of the Fountain Sanitation District
(Local Government)^c

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of :

\$ 185,907,140
(GROSS^d assessed valuation, Line 2 of the Certification of Valuation Form DLG 57e)

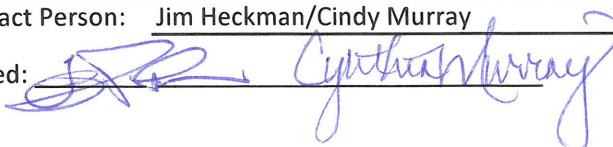
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AVE due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 184,137,840
(NET^g assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

SUBMITTED: 12/10/2020 for budget/fiscal year 2021
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ₂	REVENUE ₂
1. General Operating Expenses ^h	<u>6.321</u> mills	<u>\$1,163,908</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill levy Rate Reduction ⁱ	< 0 > mills	< 0 >
SUBTOTAL FOR GENERAL OPERATING:	6.321 mills	\$1,163,908
3. General Obligation Bonds and Interest ^j	_____ mills	\$ _____
4. Contractual Obligations ^k	_____ mills	\$ _____
5. Capital Expenditures ^l	_____ mills	\$ _____
6. Refunds / Abatements ^m	<u>0.019</u> mills	<u>\$ 3,561</u>
7. Other N (specify): _____	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating] [Subtotal and Lines 3 and 7]</small>	6.340 mills	\$ 1,167,469

Contact Person: Jim Heckman/Cindy Murray Daytime Phone: (719)382-5303

Signed:  Title: District Manager/Office Administrator

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Construction & Commissioning of a new Regional Wastewater Treatment Facility
	Series:	Clean Water Revenue Bonds 2011 Series A Bonds
	Date of Issue:	November 3, 2011
	Coupon Rate:	2.23%
	Maturity Date:	August 1, 2032
	Levy:	
	Revenue:	\$6,860,302.80

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

A. Steps to calculate the “5.5%” Limit (refer to numbered lines on the previous page):

A1. Adjust the previous year's revenue to correct the revenue base, if necessary:

$$\frac{\$ 1,102,029}{\text{Line 2}} + \frac{\$ 2}{\text{Line 8}} = \mathbf{A1.} \boxed{\$ 1,102,031}$$

Adjusted property tax revenue base

A2. Calculate the previous year's tax rate, based upon the adjusted revenue base:

$$\frac{\$ 1,102,031}{\text{Line A1}} \div \frac{\$ 182,776,160}{\text{Line 1}} = \mathbf{A2.} \boxed{0.006029}$$

Adjusted Tax Rate⁷
(round to 6 decimal places)

A3. Total the assessed valuation of all the current year “growth” properties:⁸

$$\frac{\$ 5,540,620}{\text{Line 4}} + \frac{\$ 5,540,620}{\text{Line 5}} + \frac{\$ 5,540,620}{\text{Line 6}} = \mathbf{A3.} \boxed{\$ 5,540,620}$$

Total "growth" properties

A4. Calculate the revenue that “growth” properties would have generated:

$$\frac{\$ 5,540,620}{\text{Line A3}} \times \frac{0.006029}{\text{Line A2}} = \mathbf{A4.} \boxed{\$ 33,404}$$

Revenue from "growth" properties⁹

A5. Expand the adjusted revenue base (Line A1) by the “revenue” from “growth” properties:

$$\frac{\$ 1,102,031}{\text{Line A1}} + \frac{\$ 33,404}{\text{Line A4}} = \mathbf{A5.} \boxed{\$ 1,135,435}$$

Expanded revenue base

A6. Increase the Expanded Revenue Base (Line A5) by allowable amounts:

$$\left[\frac{\$ 1,135,435}{\text{Line A5}} \times \mathbf{1.055}^{10} \right] + \frac{\text{DLG-Approved Revenue Increase}}{\text{DLG-Approved Revenue Increase}} + \frac{\text{Voter-Approved Revenue Increase}^{11}}{\text{Voter-Approved Revenue Increase}^{11}} = \mathbf{A6.} \boxed{\$ 1,197,884}$$

Increased Revenue Base

A7. Current Year's “5.5%” Revenue Limit:

$$\frac{\$ 1,197,884}{\text{Line A6}} - \frac{\$ 65}{\text{Line 7}} = \mathbf{A7.} \boxed{\$ 1,197,819}$$

Current Year's "5.5%" Revenue Limit¹

A8. Reduce Current Year's “5.5%” Revenue Limit by any amount levied over the limit in the previous year:

$$\frac{\$ 1,197,819}{\text{Line A7}} - \frac{\$ 0}{\text{Line 9}} = \mathbf{A8.} \boxed{\$ 1,197,819}$$

Reduced Current Year's "5.5%" Limit. This is the maximum allowed to be levied this year¹³

A9. Calculate the mill levy which would generate the Reduced Revenue Limit (Line A8):

$$\frac{\$ 1,197,819}{\text{Line A8}} \div \frac{\$ 184,137,840}{\text{Line 3}} \times 1,000 = \mathbf{A9.} \boxed{6.505}$$

Mill Levy (round to 3 decimals)

Steps to calculate the TABOR Limit (refer to numbered lines on page one):¹⁴

B. TABOR “Local Growth” Percentage

B1. Determine net growth valuation:

$$\frac{\$ 72,258,071}{\text{Lines 12+13+14+15+16+17}} - \frac{\$ 148,570}{\text{Lines 18+19+20}} = \frac{\$ 72,109,501}{\text{Net Growth Value}}$$

B2. Determine the (theoretical) valuation of property which was on the tax roll last year:

$$\frac{\$ 2,066,781,285}{\text{Line 11}} - \frac{\$ 72,109,501}{\text{Line B1}} = \frac{\$ 1,994,671,784}{\text{Net Growth Value}}$$

B3. Determine the rate of “local growth”:

$$\frac{\$ 72,109,501}{\text{Line B1}} \div \frac{\$ 1,994,671,784}{\text{Line B2}} = \frac{0.036151}{\text{Local Growth Rate (round to 6 decimal places)}}$$

B4. Calculate the percentage of “local growth”:

$$\frac{0.036151}{\text{Line B3}} \times 100 = \frac{3.615\%}{\text{(round to 3 decimal places)}}$$

C. TABOR Property Tax Revenue Limit

C1. Calculate the growth in property tax revenue allowed:

$$\frac{\$ 1,102,029}{\text{Line 10}^{15}} \times \frac{5.615\%}{\text{Line B4 + line 21}} = \frac{\$ 61,879}{\text{Increase allowed}}$$

C2. Calculate the TABOR property tax revenue limit:

$$\frac{\$ 1,102,029}{\text{Line 10}^{15}} + \frac{\$ 61,879}{\text{Line C1}} = \frac{\$ 1,163,908}{\text{TABOR Property Tax Revenue Limit}}$$

C3. Calculate the mill levy which would generate the TABOR Property Tax Revenue Limit (Line C2):

$$\left[\frac{\$ 1,163,908}{\text{Line C2}} \div \frac{\$ 184,137,840}{\text{Line 3}} \right] \times 1,000 = \frac{6.321}{\text{Mill Levy (round to 3 decimal places)}}$$

D. Which One To Use? There is general agreement among practitioners that the most restrictive of the two revenue limits (“5.5%” or TABOR) must be respected, disallowing the levying of the greater amount of revenue which would be allowed under the other limit. Therefore, one must decide which of the two limits is more restrictive.

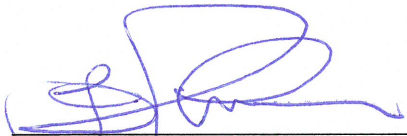
Compare Line A7 (Current Year’s 5.5% Revenue Limit) to Line C2 (TABOR Property Tax Revenue Limit). The lesser of the two is the more restrictive revenue limit.

**ENTERPRISE FUND
RESOLUTIONS 2021
BUDGET YEAR**

Signature

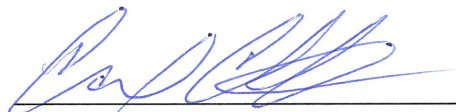
RESOLUTION TO ACCOUNT FOR THOSE CHANGES
IN GENERAL MANNER FOR THE
FOUNTAIN SANITATION DISTRICT ENTERPRISE FUND

RESOLVED: That all funds received by the District, which were not included in the 2020 Supplemental Budget and those line item accounts that have year-end balances as a result of less than anticipated expenditures shall be transferred to the Enterprise Fund Capital Outlay Reserve account.



Secretary of the Board of Directors
of the Fountain Sanitation District





Carl Christian, President

**FOUNTAIN SANITATION DISTRICT ENTERPRISE FUND
RESOLUTION TO APPROPRIATE SUMS OF MONEY**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE FOUNTAIN SANITATION DISTRICT, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the enterprise fund annual budget in accordance with the Local Government Budget Law, on December 9, 2020, and;

WHEREAS, the Board of Directors has made provisions therein for enterprise fund revenues in an amount equal to or greater than the total proposed enterprise fund expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the enterprise fund revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on enterprise fund expenditures for the operations of the Fountain Sanitation District Enterprise Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOUNTAIN SANITATION DISTRICT, COLORADO.

Section 1. That the following sums are hereby appropriated from the enterprise fund revenue of each fund, to each fund, for the purposes stated:

Enterprise Fund Operating	\$ 2,838,667
Enterprise Fund Capital Improvements	\$ 476,350
Reserve Transfers for Capital Improvements	\$ -0-
Total Revenue available for Enterprise Fund Operations and Capital Improvements:	\$ <u>3,315,017</u>

ADOPTED this 9th day of December, A.D. 2020


Secretary




President

FOUNTAIN SANITATION DISTRICT ENTERPRISE FUND
RESOLUTION TO ADOPT A PROPOSED BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE FOUNTAIN SANITATION DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board of Directors of the Fountain Sanitation District has appointed James Heckman to prepare and submit an enterprise fund proposed budget to said governing body at the proper time, and;

WHEREAS, James Heckman has submitted an enterprise fund proposed budget to this governing body on October 14, 2020, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said enterprise fund proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 9, 2020 and interested taxpayers were given the opportunity to file or register any objection to said enterprise fund proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

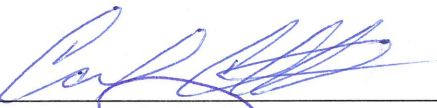
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOUNTAIN SANITATION DISTRICT, COLORADO:


Section 1.	That estimated enterprise fund expenditures are as follows:		
	Enterprise Fund Operating:	\$	2,411,012
	Enterprise Fund Capital:	\$	<u>904,005</u>
	Total Enterprise Fund Expenditures:	\$	<u>3,315,017</u>
Section 2.	That estimated enterprise fund revenues are as follows:		
	Enterprise Fund Operating:	\$	2,838,667
	Enterprise Fund Capital:	\$	476,350
	Reserve Transfer for Capital Improvements	\$	<u>-0-</u>
	Total Enterprise Fund Revenue:	\$	<u>3,315,017</u>
Section 3.	That estimated enterprise fund reserves are as follows:		
	LFMSDD Reserve	\$	2,388,858
	Emergency Reserve	\$	85,160
	Renewal & Replacement Reserve	\$	-0-
	Operations and Maintenance	\$	534,193
	Capital Outlay Reserve	\$	<u>2,411,203</u>
	Total Enterprise Reserve Fund	\$	<u>5,419,414</u>

Section 4. That the enterprise fund budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the enterprise fund budget of the Fountain Sanitation District for the year stated above. The enterprise fund revenue accounts not otherwise expended during the year will be transferred to the Enterprise Fund Capital Outlay Reserves at year-end.

Section 5. That the enterprise fund budget hereby approved and adopted shall be signed by the President and Secretary of the Board of Directors and made a part of the public records of the Fountain Sanitation District, El Paso County, Colorado.

ADOPTED this 9th day of December, A.D. 2020



President


Secretary



10-YEAR CAPITAL IMPROVEMENT PLAN



FOUNTAIN SANITATION DISTRICT
10-YEAR CAPITAL IMPROVEMENT PLAN

No.	Priority High=3 Low=1	Description of Work Items	Calendar Years 2020 to 2029																			
			2020		2021		2022		2023		2024		2025		2026		2027		2028		2029	
			Capital	R&R	Capital	R&R	Capital	R&R	Capital	R&R	Capital	R&R	Capital	R&R	Capital	R&R	Capital	R&R	Capital	R&R	Capital	R&R
1.		Sewage Collection and Transmission																				
		New tripod With Fall arrestor		\$8,000										\$9,000								
		Field Ops Communication Headsets-Personal & Base	\$7,500		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000		\$1,000		\$10,000		\$1,000		\$1,000	
		Hydraulic pump (6-Inch) With Power Pack			\$95,000																	
		System Rehabilitation - Manholes and Point Repairs		\$150,000	\$275,000	\$275,000	\$325,000	\$325,000	\$325,000	\$325,000	\$325,000	\$325,000	\$325,000	\$350,000	\$350,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$450,000	\$450,000
		Illinois Avenue Railroad Crossing			\$75,000	\$425,000																
		CIPP Rehabilitation		\$150,000	\$275,000	\$325,000	\$350,000	\$375,000	\$375,000	\$400,000	\$425,000	\$450,000	\$450,000	\$450,000	\$450,000	\$475,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
		CCTV Equipment & Video Van/ Equipment - Replace 2005 Unit		\$375,000	\$10,000	\$10,000	\$15,000	\$10,000	\$10,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
		Vaccon Unit - Replace 2000 Unit			\$190,000	\$190,000																
		Major System Main Line Replacements		\$200,000	\$250,000	\$250,000	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
		GPS Instruments & Software-Replace 2003 Unit				\$65,000																
		Manhole Ripcord Blower-Replace 2002 Unit			\$2,700																	
		IT System 1/4		\$2,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,500
		Master Plan 1/3	\$0	\$20,000	\$0	\$3,500	\$20,000	\$0	\$20,000	\$0	\$20,000	\$0	\$20,000	\$0	\$25,000	\$0	\$25,000	\$0	\$25,000	\$0	\$25,000	\$25,000
		Computerized Maint System 1/3		\$5,000	\$5,000	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
		Lift Station Repair		\$10,000	\$5,000	\$15,000	\$5,000	\$5,000	\$15,000	\$5,000	\$5,000	\$15,000	\$5,000	\$15,000	\$5,000	\$5,000	\$20,000	\$5,000	\$20,000	\$5,000	\$5,000	\$5,000
		Conley Lift Station Abandonment/Retirement								\$30,000	\$370,000											
		Connect Little Ranches Pump Station to LFMSDD Interceptor															\$400,000					
		Beckett Bandley Trunk Line Streambank Protection	\$500,000							\$25,000												\$25,000
		LFMSDD Capital Projects		\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$20,000	\$20,000	\$3,500	\$3,500										
2.		Treatment Plant																				
		LFMSDD Capital Projects	\$30,000	\$45,000	\$25,000	\$25,000	\$75,000	\$25,000	\$750,000	\$25,000	\$500,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
		Major Equipment Replacements-Backhoe	\$115,000		\$25,000	\$25,000		\$150,000	\$50,000	\$200,000				\$50,000	\$150,000	\$200,000	\$200,000	\$200,000	\$200,000	\$50,000	\$50,000	
		Service Truck - Replace 2004 Unit		\$40,000				\$50,000	\$50,000	\$50,000				\$55,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	
		Facility Grounds Equipment-Renewal and Replacements	\$10,000	\$10,000	\$10,000	\$10,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
		WWTF Equipment Renewal & Replacement		\$150,000	\$100,000	\$250,000	\$275,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
		RJCI AB Liner & Air Delivery System Renewal			\$150,000	\$100,000																
		Security System Upgrade	\$10,000	\$25,000	\$25,000	\$30,000	\$30,000	\$30,000	\$30,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
		UV Disinfection System		\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$15,000	\$20,000	\$15,000	\$200,000	\$15,000	\$200,000	\$15,000	\$15,000	\$15,000
		WWTF Plant Lift Station Replacement			\$100,000									\$20,000								
		Building Improvements; Lab, Preliminary Treatment, Electrical		\$75,000	\$175,000	\$250,000	\$275,000	\$275,000	\$275,000	\$275,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
		WAS/RAS/Scum pums-Replace 1997 Equipment		\$50,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
		IT System 1/4		\$2,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
		Master Plan 1/3		\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$25,000
		Influent Sampling Equipment - Replace		\$9,500																		
		RAS & WAS VFD Equipment	\$75,000																			
		Biosolids handling equipment-Containment, Load & Haul Equipment		\$75,000	\$35,000																	
		Laboratory equipment & facility replacements-Microscope; Floor Coverings;Muffle furnace; Casework;		\$12,000																		
		Computerized Maint System 1/3		\$5,000	\$5,000	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
		RJC II Nutrient Control Evaluation & Incentive Program Ops	\$25,000	\$50,000	\$175,000	\$250,000	\$250,000	\$250,000	\$250,000	\$7,500	\$100,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
		WAS Pumping to LFMSDD	\$2,500	\$2,500	\$25,000	\$25,000	\$25,000	\$25,000	\$1,300,000													\$10,000
3.		Sewage Administration																				
		Building Improvements		\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
		IT System 1/2		\$5,000	\$10,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$16,000
		Master Plan 1/3			\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$25,000
		New Admin/Maint Complex Construction	\$75,000																			
		Full Size Scanning Equipment & Software; Records Ret/Retr			\$12,500																	
		Office Furnishings-Lateral Files for GIS paper documents	\$8,000																			
		Computerized Maint System 1/3		\$5,000	\$5,000	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000
		LFMSDD Capital Projects	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$10,000	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
		TOTAL CAPITAL PROJECTS =	\$858,000	\$340,000	\$335,000	\$1,290,000	\$2,175,000	\$665,000	\$180,000	\$270,000	\$820,000	\$175,000	\$400,000	\$25,000	\$400,000	\$25,000	\$400,000	\$25,000	\$400,000	\$25,000	\$400,000	\$25,000
		Sewage Collection and Transmission =	\$507,500	\$115,000	\$0	\$20,000	\$30,000	\$390,000	\$0	\$25,000	\$400,000	\$25,000	\$400,000	\$25,000	\$400,000	\$25,000	\$400,000	\$25,000	\$400,000	\$25,000	\$400,000	\$25,000
		Treatment Plant =	\$267,500	\$212,500	\$335,000	\$1,270,000	\$1,270,000	\$275,000	\$180,000	\$235,000	\$420,000	\$235,000	\$420,000	\$235,000	\$420,000	\$235,000	\$420,000	\$235,000	\$420,000	\$235,000	\$420,000	\$235,000
		Sewage Administration =	\$83,000	\$12,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		Check Total =	\$858,000	\$340,000	\$335,000	\$1,290,000	\$2,175,000	\$665,000	\$180,000	\$270,000	\$820,000	\$175,000	\$400,000	\$25,000	\$400,000	\$25,000	\$400,000	\$25,000	\$400,000	\$25,000	\$400,000	\$25,000
Notes:		TOTAL CAPITAL PROJECTS - 2020 through 2029 =		\$7,108,000																		
		5-year increments																				
		Total capital projects in 5 year increment	\$4,998,000	\$4,805,000	\$4,645,000	\$4,580,000	\$4,110,0															



2021 BUDGET YEAR 10-YEAR FINANCIAL PLAN



FOUNTAIN SANITATION
FORECASTED STATEMENTS OF NET ASSETS
AS OF DECEMBER 31,

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
ASSETS										
Cash	\$ 4,621,003	\$ 4,828,596	\$ 4,603,016	\$ 4,487,571	\$ 2,711,424	\$ 744,014	\$ (1,503,971)	\$ (4,029,958)	\$ (6,869,464)	\$ (10,109,213)
Accounts receivable	79,879	81,449	84,005	86,637	89,625	92,705	95,880	99,152	102,525	106,001
General property tax receivable	1,146,628	1,152,361	1,167,481	1,182,799	1,198,319	1,214,042	1,229,971	1,246,109	1,262,460	1,279,024
Prepaid Insurance	-	-	-	-	-	-	-	-	-	-
Inventory	43,570	44,427	45,821	47,256	48,886	50,566	52,298	54,083	55,923	57,819
Total current assets	5,891,079	6,106,833	5,900,323	5,804,264	4,048,254	2,101,328	(125,821)	(2,630,613)	(5,448,557)	(8,666,368)
Property and equipment	19,487,458	20,345,143	21,577,468	22,492,768	24,881,168	27,305,394	29,765,983	32,263,482	34,798,442	37,409,452
Accumulated depreciation	(6,895,229)	(7,505,583)	(8,152,907)	(8,827,690)	(9,574,125)	(10,393,287)	(11,286,266)	(12,254,171)	(13,298,124)	(14,420,408)
Bond issue costs and intangibles	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700
Accumulated amortization	(9,360)	(10,530)	(11,700)	(12,870)	(14,040)	(14,040)	(14,040)	(14,040)	(14,040)	(14,040)
Net property and equipment and intangibles	12,594,569	12,840,730	13,424,561	13,663,908	15,304,703	16,909,767	18,477,377	20,006,971	21,497,978	22,986,704
Total assets	\$ 18,485,649	\$ 18,947,563	\$ 19,324,884	\$ 19,468,172	\$ 19,352,957	\$ 19,011,095	\$ 18,351,556	\$ 17,376,358	\$ 16,049,421	\$ 14,320,336
LIABILITIES AND EQUITY										
Accounts payable	\$ 71,928	\$ 89,881	\$ 98,180	\$ 106,206	\$ 116,725	\$ 129,326	\$ 142,212	\$ 157,751	\$ 173,760	\$ 191,655
Accrued expenses	162,909	177,951	192,499	211,564	234,403	257,759	285,924	314,939	347,374	383,862
Note payable	-	-	-	-	-	-	-	-	-	-
Deferred revenue	1,146,628	1,152,361	1,167,481	1,182,799	1,198,319	1,214,042	1,229,971	1,246,109	1,262,460	1,279,024
Total liabilities	1,381,465	1,420,193	1,458,160	1,500,570	1,549,447	1,601,127	1,658,107	1,718,800	1,783,593	1,854,541
Capital contributions	11,294	11,294	56,470	56,470	28,235	28,235	28,235	28,235	28,235	28,235
Net assets	16,215,341	17,092,889	17,516,076	17,810,254	17,911,132	17,775,275	17,381,733	16,665,213	15,629,323	14,237,593
Net income (loss)	877,548	423,187	294,178	100,878	(135,857)	(393,542)	(716,519)	(1,035,890)	(1,391,730)	(1,800,034)
Total equity	17,104,183	17,527,370	17,866,724	17,967,602	17,803,510	17,409,968	16,693,448	15,657,558	14,265,828	12,465,795
Total liabilities and equity	\$ 18,485,649	\$ 18,947,563	\$ 19,324,884	\$ 19,468,172	\$ 19,352,957	\$ 19,011,095	\$ 18,351,556	\$ 17,376,358	\$ 16,049,421	\$ 14,320,336

FOUNTAIN SANITATION

FORECASTED STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

FOR THE YEARS ENDED DECEMBER 31,

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Operating Revenues										
Charges for services	\$ 1,452,341	\$ 1,480,891	\$ 1,527,359	\$ 1,575,216	\$ 1,629,546	\$ 1,685,549	\$ 1,743,274	\$ 1,802,772	\$ 1,864,095	\$ 1,927,296
IGA contract service revenue - LFMSDD	-	-	-	-	-	-	-	-	-	-
Property tax revenue	1,268,755	1,274,489	1,289,986	1,305,683	1,321,582	1,337,686	1,353,997	1,370,519	1,387,253	1,404,204
	\$ 2,721,096	\$ 2,755,380	\$ 2,817,345	\$ 2,880,899	\$ 2,951,128	\$ 3,023,235	\$ 3,097,272	\$ 3,173,291	\$ 3,251,348	\$ 3,331,499
Collections and transmissions										
Payroll	132,095	128,793	132,656	136,636	140,735	144,957	179,167	184,542	190,078	195,781
Other personnel services	69,401	72,524	77,963	83,811	92,192	101,411	111,552	122,707	134,978	148,476
Operating supplies	11,800	12,184	13,036	13,949	15,344	16,878	18,566	20,423	22,465	24,711
Repairs: line and lift station	13,000	17,550	21,060	25,272	29,063	33,422	38,436	44,201	50,831	58,456
Repairs: vehicles and equipment	12,500	16,875	20,250	24,300	27,945	32,137	36,957	42,501	48,876	56,207
Purchased services: system utilities	7,000	7,245	7,970	8,766	10,520	12,624	15,148	18,178	21,814	26,176
Purchased services: hired professional	16,978	18,421	20,263	22,290	24,519	26,970	29,667	32,634	35,898	39,487
Purchased services: other	4,392	4,612	5,073	5,834	6,709	7,715	8,872	10,203	11,734	13,494
Total collections and transmissions	267,166	278,203	298,272	320,857	347,025	376,114	438,366	475,389	516,673	562,788
Treatment plant										
Payroll	249,054	261,507	274,582	288,311	326,013	342,314	359,430	377,401	396,271	416,085
Other personnel services	119,645	125,627	131,909	138,504	145,429	152,701	160,336	168,353	176,770	185,609
Operating supplies	31,764	31,129	34,242	37,666	41,432	45,576	50,133	55,146	60,661	66,727
Repairs: treatment facility	15,550	20,993	25,191	30,229	36,275	43,530	52,236	62,683	75,220	90,264
Repairs: vehicles and equipment	28,658	34,390	41,268	49,521	59,425	71,310	85,572	102,687	123,224	147,869
Facility utilities	123,325	133,191	146,510	168,487	193,760	222,824	256,247	294,684	338,887	389,720
Bio-solids disposal	38,950	48,688	60,859	73,031	87,638	105,165	126,198	151,438	181,725	218,070
Hired professional services	35,675	44,594	51,283	58,975	67,822	77,995	89,694	103,148	118,620	136,413
Other purchased services	10,115	9,710	10,681	11,750	12,925	14,217	15,639	17,203	18,923	20,815
Total treatment plant	652,736	709,827	776,524	856,474	970,718	1,075,631	1,195,485	1,332,743	1,490,302	1,671,572
Administrative										
Payroll	269,868	296,854	311,697	374,036	392,738	412,375	432,994	454,644	477,376	501,244
Other personnel services	129,703	142,673	156,941	172,635	189,898	208,888	229,777	252,754	278,030	305,833
Operating supplies	26,257	32,821	39,386	47,263	56,715	68,058	81,670	98,004	117,604	141,125
Repairs: administration building	2,500	3,000	3,450	3,968	4,563	5,247	6,034	6,939	7,980	9,177
Repairs: vehicles and equipment	1,500	1,650	1,815	1,997	2,196	2,416	2,778	3,195	3,674	4,225
Administrative utilities	49,265	56,655	65,153	74,926	89,911	107,893	129,472	155,366	186,440	223,728
Hired professional services	104,153	138,003	151,803	166,983	183,682	202,050	222,255	244,480	268,928	295,821
Other purchased services	26,483	37,341	41,075	45,183	49,701	54,671	60,138	66,152	72,767	80,044
Newsletter and website	4,830	6,182	7,110	8,176	9,403	10,813	12,435	14,300	16,445	18,912
Insurance	50,977	63,721	76,466	91,759	110,110	132,132	158,559	190,271	228,325	273,990
Utility billing fees	67,545	67,545	68,220	68,903	69,592	70,288	70,990	71,700	72,417	73,142
Amortization	1,170	1,170	1,170	1,170	1,170	-	-	-	-	-
Depreciation	584,624	610,354	647,324	674,783	746,435	819,162	892,980	967,904	1,043,953	1,122,284
Bad debt expense	-	-	-	-	-	-	-	-	-	-
Other administrative services	8,250	8,498	8,752	9,015	9,285	9,564	9,851	10,146	10,451	10,764
Total administrative	1,327,124	1,466,468	1,580,361	1,740,795	1,915,399	2,103,557	2,309,932	2,535,856	2,784,391	3,060,289
Total expenses	2,247,026	2,454,498	2,655,157	2,918,126	3,233,143	3,555,302	3,943,783	4,343,988	4,791,365	5,294,649
Interest income	334,301	46,210	48,286	46,030	44,876	27,114	7,440	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
Other income (expenses)	69,177	76,095	83,704	92,075	101,282	111,410	122,552	134,807	148,287	163,116
Net income (loss)	\$ 877,548	\$ 423,187	\$ 294,178	\$ 100,878	\$ (135,857)	\$ (393,542)	\$ (716,519)	\$ (1,035,890)	\$ (1,391,730)	\$ (1,800,034)

FOUNTAIN SANITATION
FORECASTED STATEMENTS OF CASH ACTIVITY
FOR THE YEARS ENDED DECEMBER 31,

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
CASH FLOWS FROM OPERATING ACTIVITIES										
Net income	\$ 877,548	\$ 423,187	\$ 294,178	\$ 100,878	\$ (135,857)	\$ (393,542)	\$ (716,519)	\$ (1,035,890)	\$ (1,391,730)	\$ (1,800,034)
Adjustments to reconcile net cash provided by operating activities:										
Depreciation and amortization	585,794	611,524	648,494	675,953	747,605	819,162	892,980	967,904	1,043,953	1,122,284
Change in operating assets:										
Accounts receivable	60,033	(1,570)	(2,556)	(2,632)	(2,988)	(3,080)	(3,175)	(3,272)	(3,373)	(3,476)
General property tax receivable	(44,599)	(5,733)	(15,120)	(15,318)	(15,519)	(15,723)	(15,929)	(16,138)	(16,350)	(16,565)
Prepaid Insurance	-	-	-	-	-	-	-	-	-	-
Inventory	(1,202)	(857)	(1,394)	(1,436)	(1,630)	(1,680)	(1,732)	(1,785)	(1,840)	(1,896)
Change in operating liabilities:										
Accounts payable	(1,143,827)	17,953	8,299	8,026	10,519	12,601	12,886	15,539	16,008	17,895
Accrued expenses	(19,639)	15,042	14,548	19,065	22,839	23,357	28,165	29,015	32,435	36,488
Deferred revenue	44,599	5,733	15,120	15,318	15,519	15,723	15,929	16,138	16,350	16,565
Net cash provided by (used in) operating activities	358,708	1,065,279	961,569	799,855	640,488	456,816	212,605	(28,489)	(304,546)	(628,739)
CASH FLOWS FROM INVESTING ACTIVITIES										
(Purchase) sale of property and equipment	(2,397,957)	(857,685)	(1,232,325)	(915,300)	(2,388,400)	(2,424,226)	(2,460,589)	(2,497,498)	(2,534,961)	(2,611,010)
CASH FLOWS FROM FINANCING ACTIVITIES										
Debt (repaid) incurred	-	-	-	-	-	-	-	-	-	-
Capital contributed (distributed)	(25,772)	-	45,176	-	(28,235)	-	-	-	-	-
Net cash provided by (used in) financing activities	(25,772)	-	45,176	-	(28,235)	-	-	-	-	-
Net increase (decrease) in cash	(2,065,021)	207,594	(225,580)	(115,445)	(1,776,147)	(1,967,410)	(2,247,985)	(2,525,987)	(2,839,506)	(3,239,748)
Beginning cash	6,686,024	4,621,003	4,828,596	4,603,016	4,487,571	2,711,424	744,014	(1,503,971)	(4,029,958)	(6,869,464)
Ending cash	\$ 4,621,003	\$ 4,828,596	\$ 4,603,016	\$ 4,487,571	\$ 2,711,424	\$ 744,014	\$ (1,503,971)	\$ (4,029,958)	\$ (6,869,464)	\$ (10,109,213)

JIMMY CREEK CAMP
FORECASTED STATEMENTS OF NET ASSETS
AS OF DECEMBER 31,

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
ASSETS										
Cash	\$ 13,278,168	\$ 13,235,957	\$ 13,134,605	\$ 11,972,417	\$ 9,270,568	\$ 6,375,503	\$ 3,224,813	\$ (181,652)	\$ (3,866,150)	\$ (7,833,945)
Accounts receivable	192,267	192,267	200,249	217,153	224,220	231,480	238,939	246,603	254,478	262,572
Prepaid Insurance	-	-	-	-	-	-	-	-	-	-
Inventory	76,907	80,100	86,861	89,688	92,592	95,575	98,641	101,791	105,029	108,356
Total current assets	13,547,342	13,508,324	13,421,715	12,279,258	9,587,380	6,702,558	3,562,393	166,742	(3,506,643)	(7,463,018)
Property and equipment	6,331,620	7,087,742	8,593,917	10,729,617	14,312,217	17,948,556	21,639,440	25,385,687	29,188,128	33,047,606
Accumulated depreciation	(3,039,661)	(3,216,854)	(3,431,702)	(3,699,942)	(4,057,748)	(4,506,462)	(5,047,448)	(5,682,090)	(6,411,793)	(7,237,983)
Construction in progress	-	-	-	-	-	-	-	-	-	-
Net property and equipment and intangibles	3,291,960	3,870,888	5,162,215	7,029,675	10,254,469	13,442,094	16,591,992	19,703,598	22,776,335	25,809,623
Total assets	\$ 16,839,302	\$ 17,379,212	\$ 18,583,930	\$ 19,308,933	\$ 19,841,849	\$ 20,144,653	\$ 20,154,385	\$ 19,870,340	\$ 19,269,692	\$ 18,346,605
LIABILITIES AND EQUITY										
Accounts payable	\$ 86,611	\$ 86,611	\$ 93,306	\$ 102,407	\$ 114,183	\$ 127,309	\$ 141,478	\$ 158,938	\$ 175,720	\$ 194,023
Accrued expenses	269,456	290,285	318,598	355,236	396,074	440,153	494,474	546,685	603,626	665,854
Note payable-enterprise	4,221,644	3,887,225	3,547,845	3,209,279	2,871,500	2,528,582	2,186,312	1,838,787	1,491,901	1,139,161
Total liabilities	4,577,711	4,264,121	3,959,749	3,666,922	3,381,757	3,096,044	2,822,264	2,544,410	2,271,247	1,999,038
Capital contributions	578,500	288,500	621,170	621,170	621,170	621,170	621,170	621,170	621,170	621,170
Net assets	10,574,127	11,683,091	12,826,592	14,003,011	15,020,841	15,838,922	16,427,439	16,710,951	16,704,760	16,377,275
Net income (loss)	1,108,964	1,143,501	1,176,419	1,017,830	818,081	588,517	283,513	(6,191)	(327,485)	(650,878)
Total equity	12,261,591	13,115,092	14,624,181	15,642,011	16,460,092	17,048,609	17,332,121	17,325,930	16,998,445	16,347,567
Total liabilities and equity	\$ 16,839,302	\$ 17,379,212	\$ 18,583,930	\$ 19,308,933	\$ 19,841,849	\$ 20,144,653	\$ 20,154,385	\$ 19,870,340	\$ 19,269,692	\$ 18,346,605

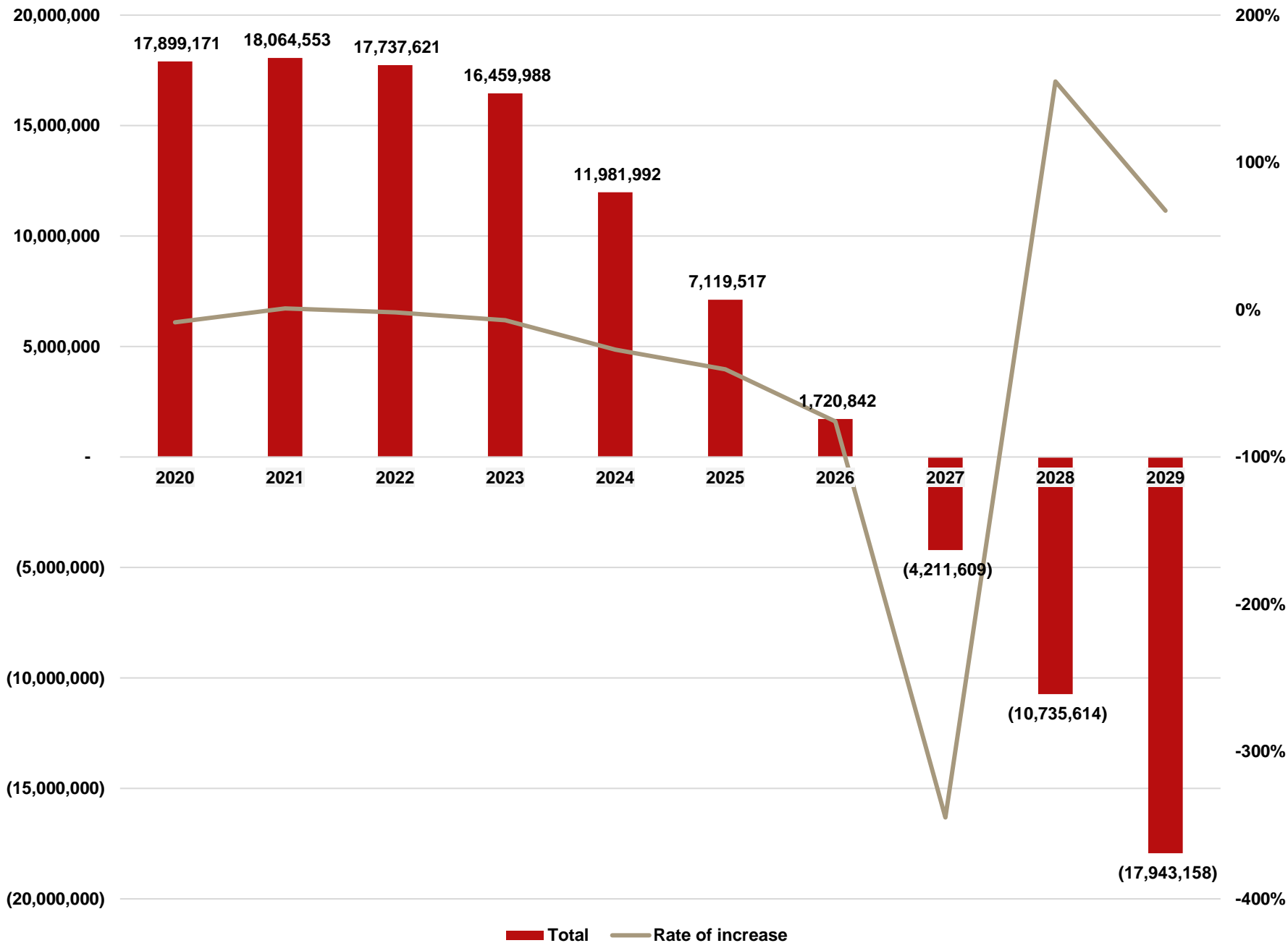
JIMMY CREEK CAMP
FORECASTED STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31,

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Operating Revenues										
Charges for services	\$ 2,563,566	\$ 2,669,989	\$ 2,895,371	\$ 2,989,596	\$ 3,086,395	\$ 3,185,848	\$ 3,288,036	\$ 3,393,043	\$ 3,500,955	\$ 3,611,861
IGA contract service revenue - LFMSDD	499,995	504,995	510,045	515,145	520,297	525,500	530,755	536,062	541,423	546,837
Property tax revenue	-	-	-	-	-	-	-	-	-	-
	\$ 3,063,561	\$ 3,174,984	\$ 3,405,416	\$ 3,504,741	\$ 3,606,692	\$ 3,711,348	\$ 3,818,791	\$ 3,929,105	\$ 4,042,378	\$ 4,158,699
Collections and transmissions										
Payroll	182,410	184,234	193,446	203,118	213,274	223,938	282,162	296,270	311,083	326,637
Other personnel services	87,479	100,601	115,691	133,044	153,001	175,951	202,344	232,695	267,600	307,740
LF service contract	1,250	1,313	1,378	1,447	1,519	1,595	1,675	1,759	1,847	1,939
Operating supplies	14,729	17,380	19,987	22,985	26,433	30,398	34,958	40,202	46,232	53,166
Repairs: line and lift station	11,759	17,403	20,014	23,016	26,468	30,438	35,004	40,255	46,293	53,237
Repairs: vehicles and equipment	8,583	17,167	19,742	22,703	26,108	30,025	34,528	39,708	45,664	52,513
Purchased services: system utilities	5,636	10,144	12,173	14,607	17,529	21,034	25,241	30,290	36,347	43,617
Purchased services: hired professional	13,500	24,638	27,101	29,811	32,793	36,072	39,679	43,647	48,012	52,813
Purchased services: other	9,840	15,252	17,540	20,171	23,196	26,676	30,677	35,279	40,571	46,656
Total collections and transmissions	335,186	388,131	427,071	470,903	520,322	576,127	686,268	760,103	843,648	938,319
Treatment plant										
Payroll	150,215	157,726	165,612	200,645	210,678	221,212	232,272	243,886	256,080	268,884
Other personnel services	61,829	72,340	79,574	87,531	96,284	105,913	116,504	128,155	140,970	155,067
LF service contract	1,111,362	1,140,813	1,220,670	1,306,117	1,397,545	1,495,373	1,600,049	1,712,053	1,831,897	1,960,129
Operating supplies	15,477	16,762	18,438	20,282	22,310	24,541	26,995	29,694	32,664	35,930
Repairs: treatment facility	15,750	19,215	23,058	27,670	33,204	39,844	47,813	57,376	68,851	82,621
Repairs: vehicles and equipment	5,500	10,505	12,606	15,127	18,153	21,783	26,140	31,368	37,641	45,170
Facility utilities	59,500	64,706	77,648	93,177	111,812	134,175	161,010	193,212	231,854	278,225
Bio-solids disposal	20,050	21,012	25,215	30,258	36,309	43,571	52,286	62,743	75,291	90,349
Hired professional services	15,550	26,435	30,400	34,960	40,204	46,235	53,170	61,146	70,318	80,865
Other purchased services	1,300	2,977	3,275	3,602	3,962	4,359	4,794	5,274	5,801	6,381
Total treatment plant	1,456,533	1,532,491	1,656,495	1,819,369	1,970,462	2,137,005	2,321,033	2,524,905	2,751,367	3,003,622
Administrative										
Payroll	-	-	-	-	-	-	-	-	-	-
LF IGA management / contract	25,836	25,836	26,611	27,409	28,232	29,079	29,951	30,850	31,775	32,728
Other personnel services	(46,034)	(46,494)	(46,959)	(47,429)	(47,903)	(48,382)	(48,866)	(49,355)	(49,848)	(50,347)
Amortization	(13,485)	(12,476)	(11,584)	(10,770)	(9,983)	(9,268)	(8,620)	(8,022)	(7,383)	(7,383)
Depreciation	158,291	177,194	214,848	268,240	357,805	448,714	540,986	634,642	729,703	826,190
Bad debt expense	-	-	-	-	-	-	-	-	-	-
Other administrative services	8,362	8,780	9,219	9,680	10,164	10,673	11,206	11,766	12,355	12,973
Total administrative	132,970	152,840	192,135	247,131	338,315	430,815	524,657	619,881	716,602	814,161
Total expenses	1,924,688	2,073,461	2,275,701	2,537,403	2,829,099	3,143,948	3,531,959	3,904,889	4,311,616	4,756,102
Interest income	64,534	132,782	132,360	131,346	119,724	92,706	63,755	32,248	-	-
Interest expense	(104,890)	(102,295)	(98,296)	(94,759)	(94,532)	(88,414)	(85,582)	(83,013)	(80,641)	(78,108)
Other income (expenses)	10,447	11,492	12,641	13,905	15,296	16,825	18,508	20,358	22,394	24,634
Net income (loss)	\$ 1,108,964	\$ 1,143,501	\$ 1,176,419	\$ 1,017,830	\$ 818,081	\$ 588,517	\$ 283,513	\$ (6,191)	\$ (327,485)	\$ (650,878)

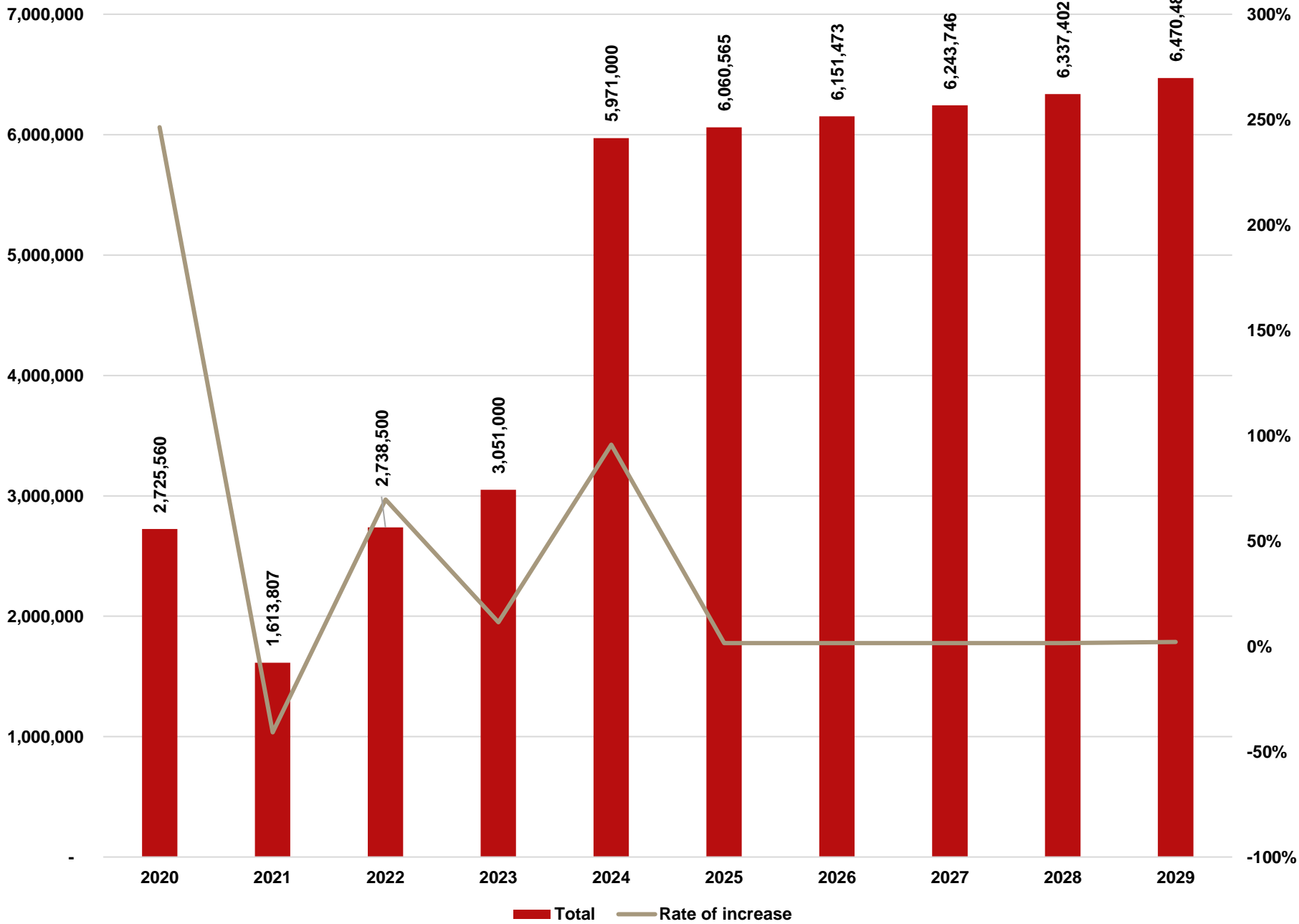
JIMMY CREEK CAMP
FORECASTED STATEMENTS OF CASH ACTIVITY
FOR THE YEARS ENDED DECEMBER 31,

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
CASH FLOWS FROM OPERATING ACTIVITIES										
Net income	\$ 1,108,964	\$ 1,143,501	\$ 1,176,419	\$ 1,017,830	\$ 818,081	\$ 588,517	\$ 283,513	\$ (6,191)	\$ (327,485)	\$ (650,878)
Adjustments to reconcile net cash provided by operating activities:										
Depreciation and amortization	144,806	164,718	203,264	257,470	347,822	439,446	532,366	626,620	722,320	818,807
Change in operating assets:										
Accounts receivable	33,282	-	(7,982)	(16,904)	(7,067)	(7,260)	(7,459)	(7,664)	(7,876)	(8,093)
General property tax receivable	-	-	-	-	-	-	-	-	-	-
Inventory	(18,399)	(3,193)	(6,761)	(2,827)	(2,904)	(2,984)	(3,066)	(3,150)	(3,237)	(3,327)
Change in operating liabilities:										
Accounts payable	69,731	-	6,695	9,101	11,777	13,126	14,168	17,460	16,782	18,303
Accrued expenses	53,546	20,828	28,314	36,638	40,837	44,079	54,322	52,210	56,942	62,228
Net cash provided by (used in) operating activities	1,391,929	1,325,854	1,399,949	1,301,309	1,208,547	1,074,924	873,844	679,286	457,446	237,039
CASH FLOWS FROM INVESTING ACTIVITIES										
(Purchase) sale of property and equipment and construction in progress	(327,603)	(756,122)	(1,506,175)	(2,135,700)	(3,582,600)	(3,636,339)	(3,690,884)	(3,746,247)	(3,802,441)	(3,859,478)
CASH FLOWS FROM FINANCING ACTIVITIES										
Debt (repaid) incurred	(316,089)	(321,943)	(327,796)	(327,796)	(327,796)	(333,650)	(333,650)	(339,503)	(339,503)	(345,357)
Capital contributed (distributed)	(376,855)	(290,000)	332,670	-	-	-	-	-	-	-
Net cash provided by (used in) financing activities	(692,944)	(611,943)	4,874	(327,796)	(327,796)	(333,650)	(333,650)	(339,503)	(339,503)	(345,357)
Net increase (decrease) in cash	371,382	(42,211)	(101,352)	(1,162,187)	(2,701,849)	(2,895,065)	(3,150,690)	(3,406,465)	(3,684,498)	(3,967,795)
Beginning cash	12,906,786	13,278,168	13,235,957	13,134,605	11,972,417	9,270,568	6,375,503	3,224,813	(181,652)	(3,866,150)
Ending cash	\$ 13,278,168	\$ 13,235,957	\$ 13,134,605	\$ 11,972,417	\$ 9,270,568	\$ 6,375,503	\$ 3,224,813	\$ (181,652)	\$ (3,866,150)	\$ (7,833,945)

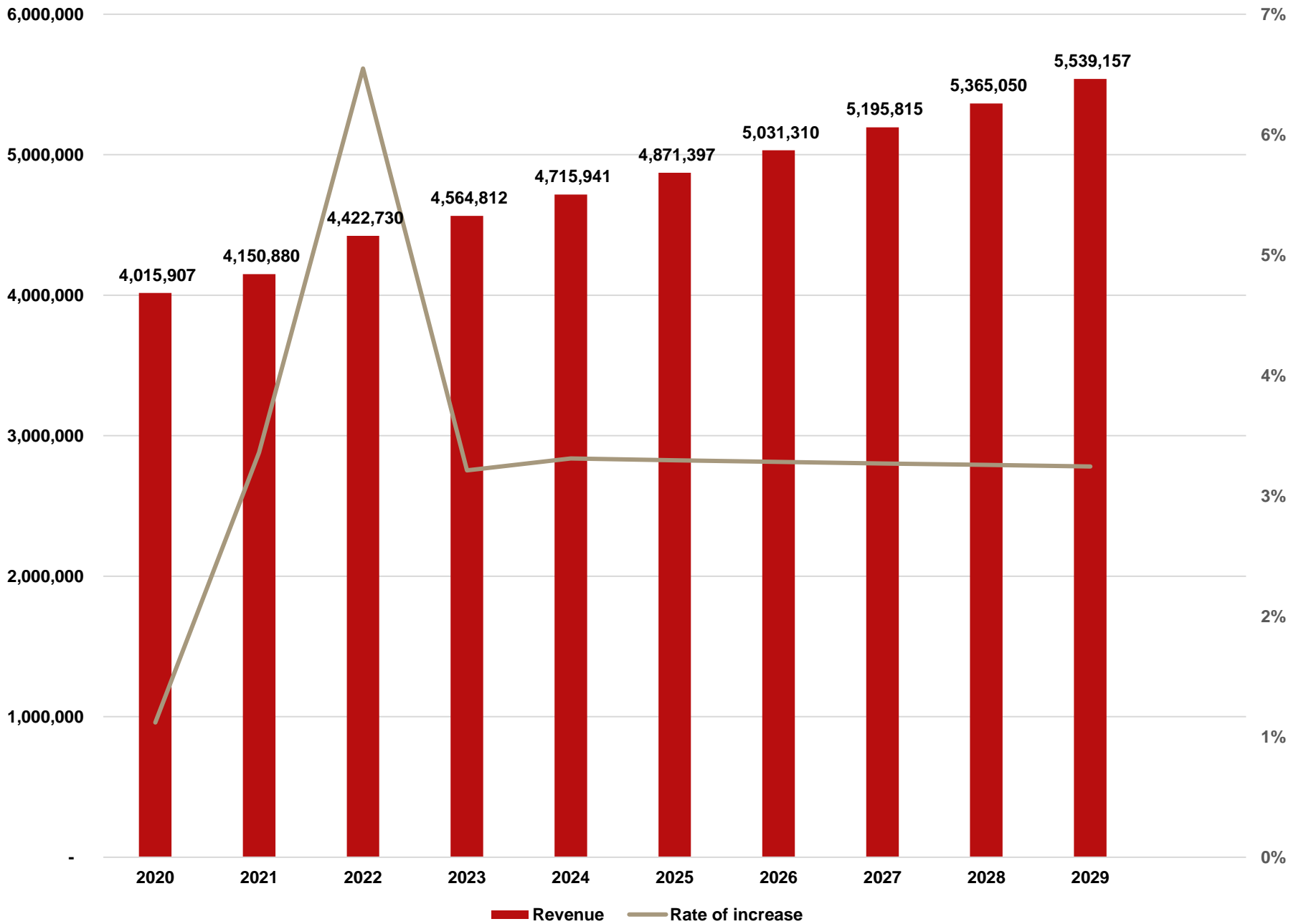
Net Increase in Cash



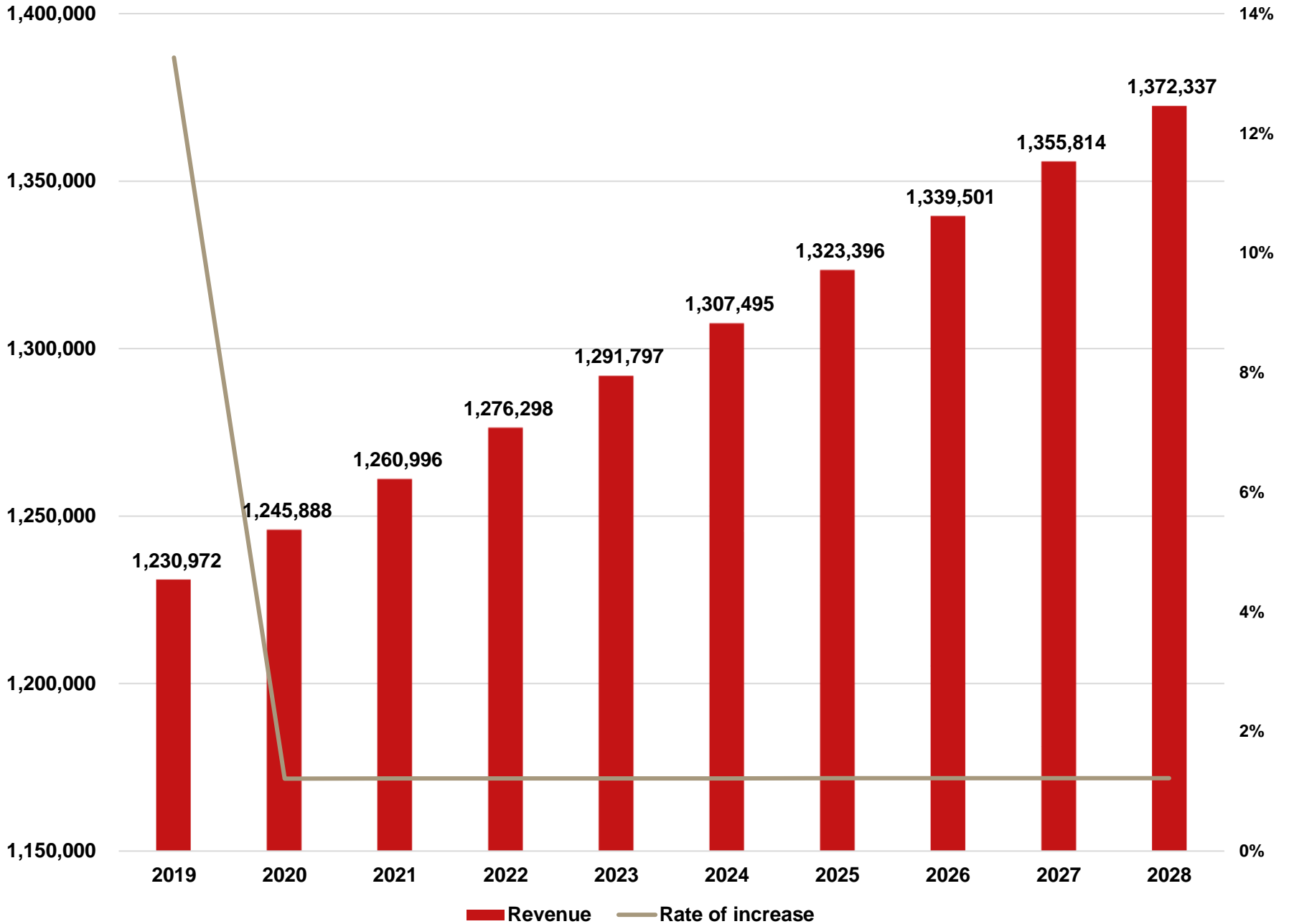
Change in Capital Asset



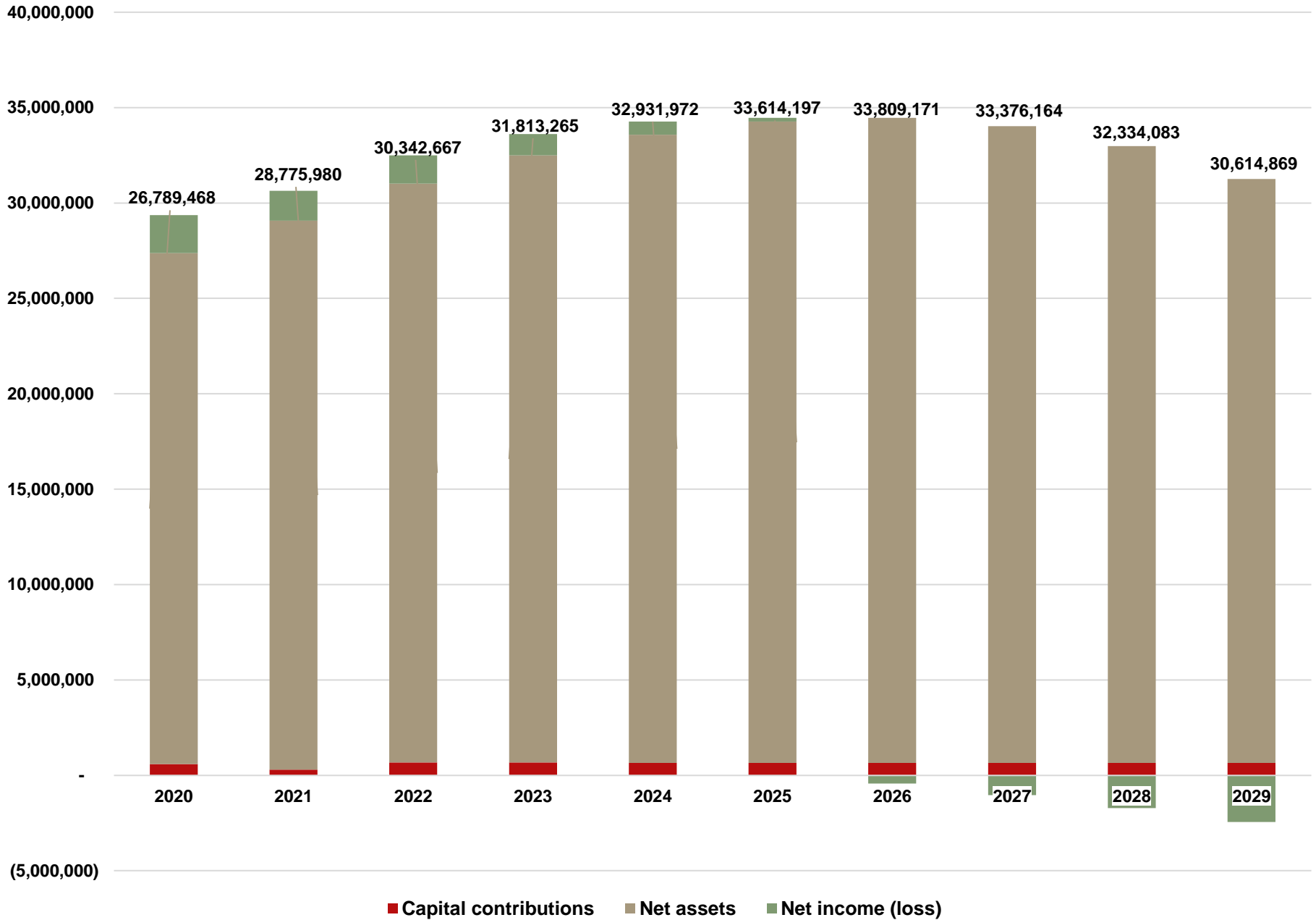
Charges for Service (Total Revenue)



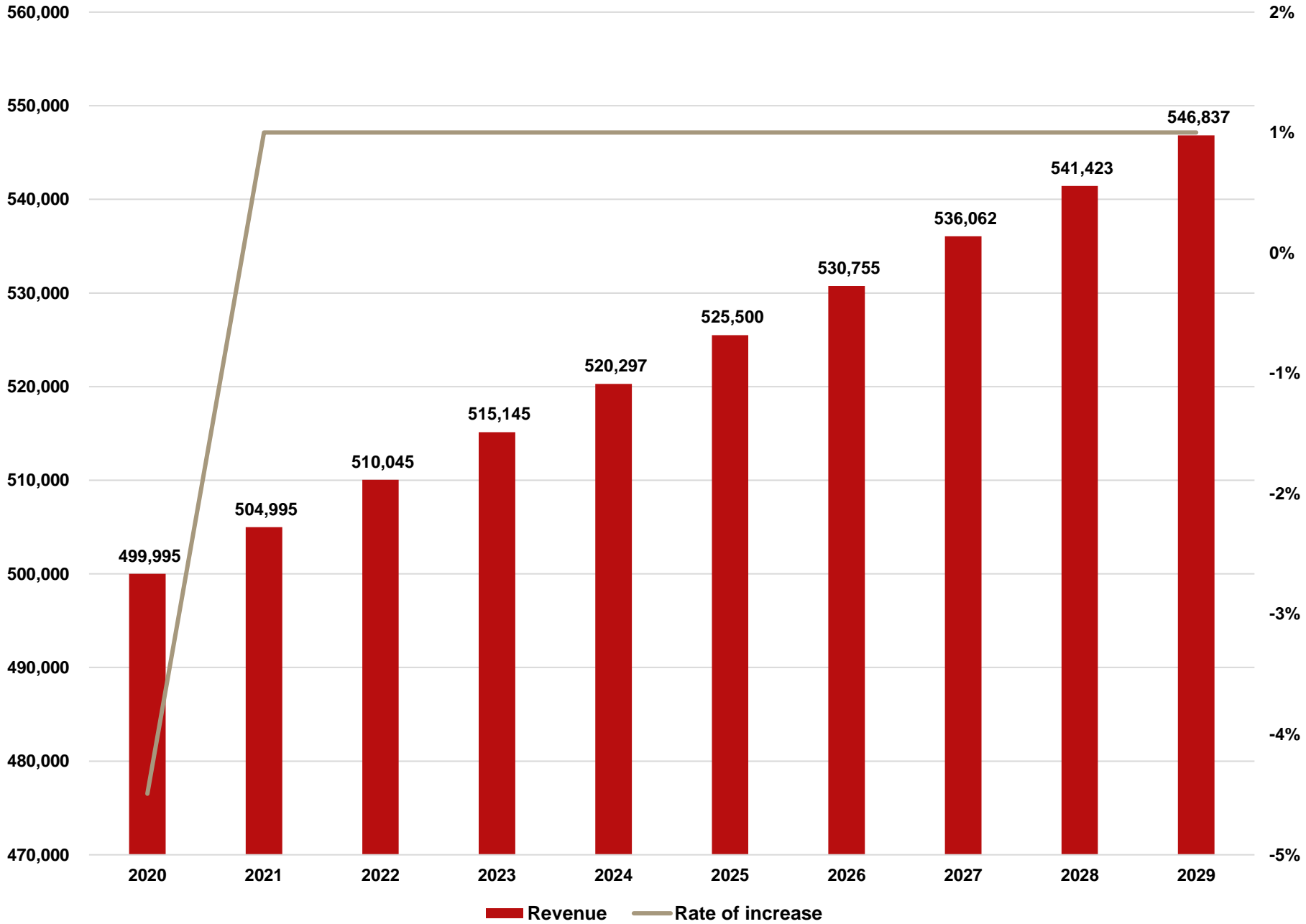
Property Tax Revenues



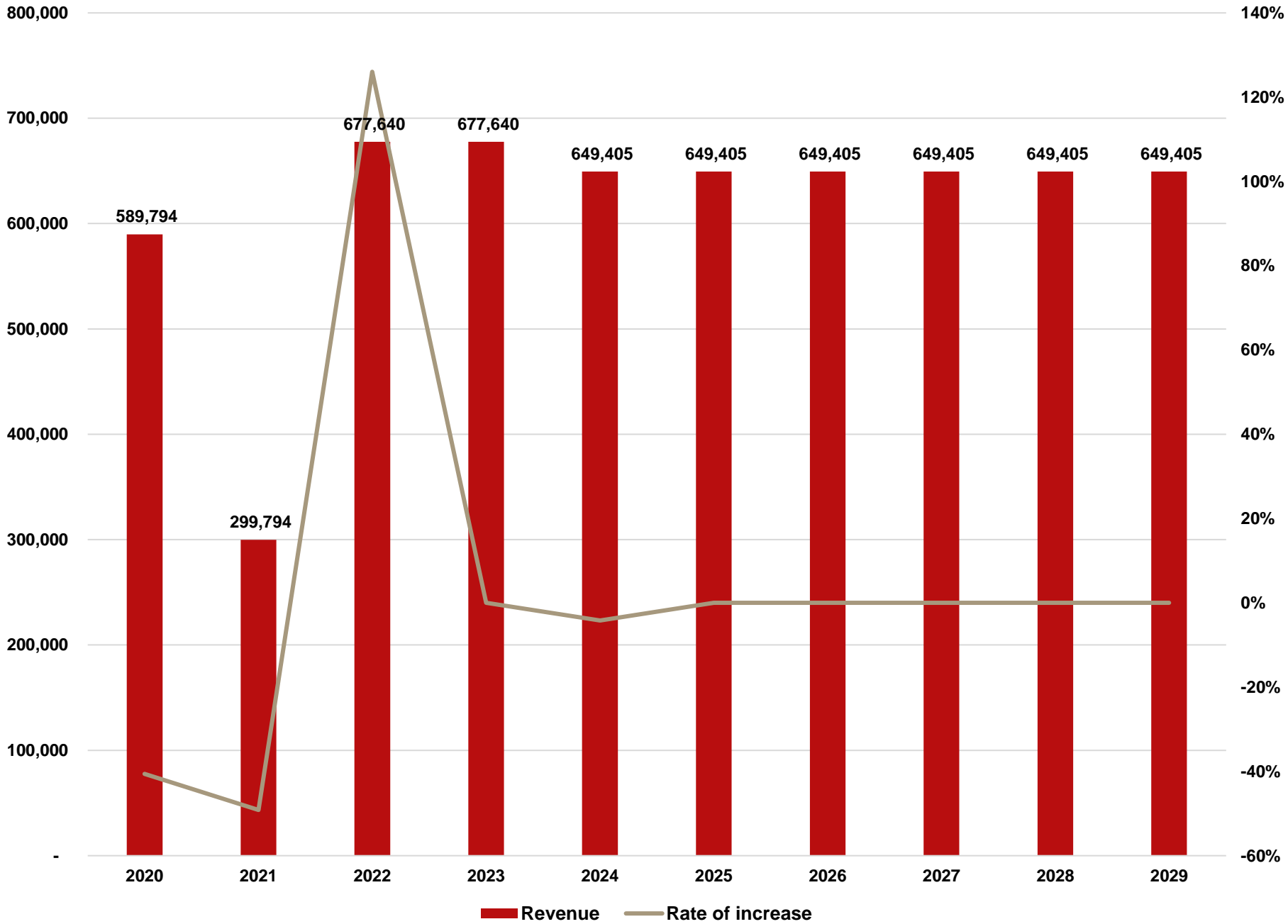
Fund Balance



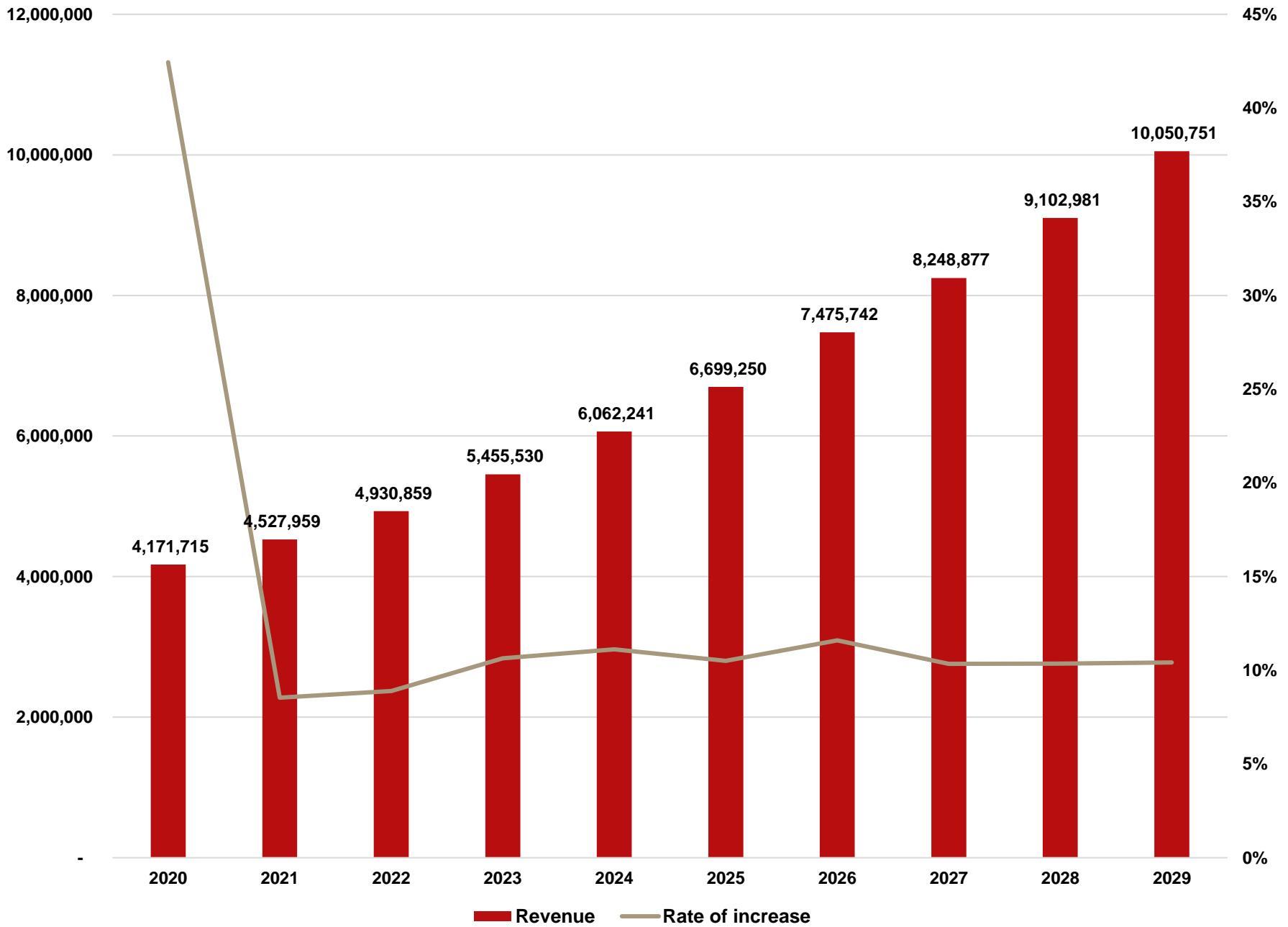
IGA Contract Service Revenue - LFMSDD



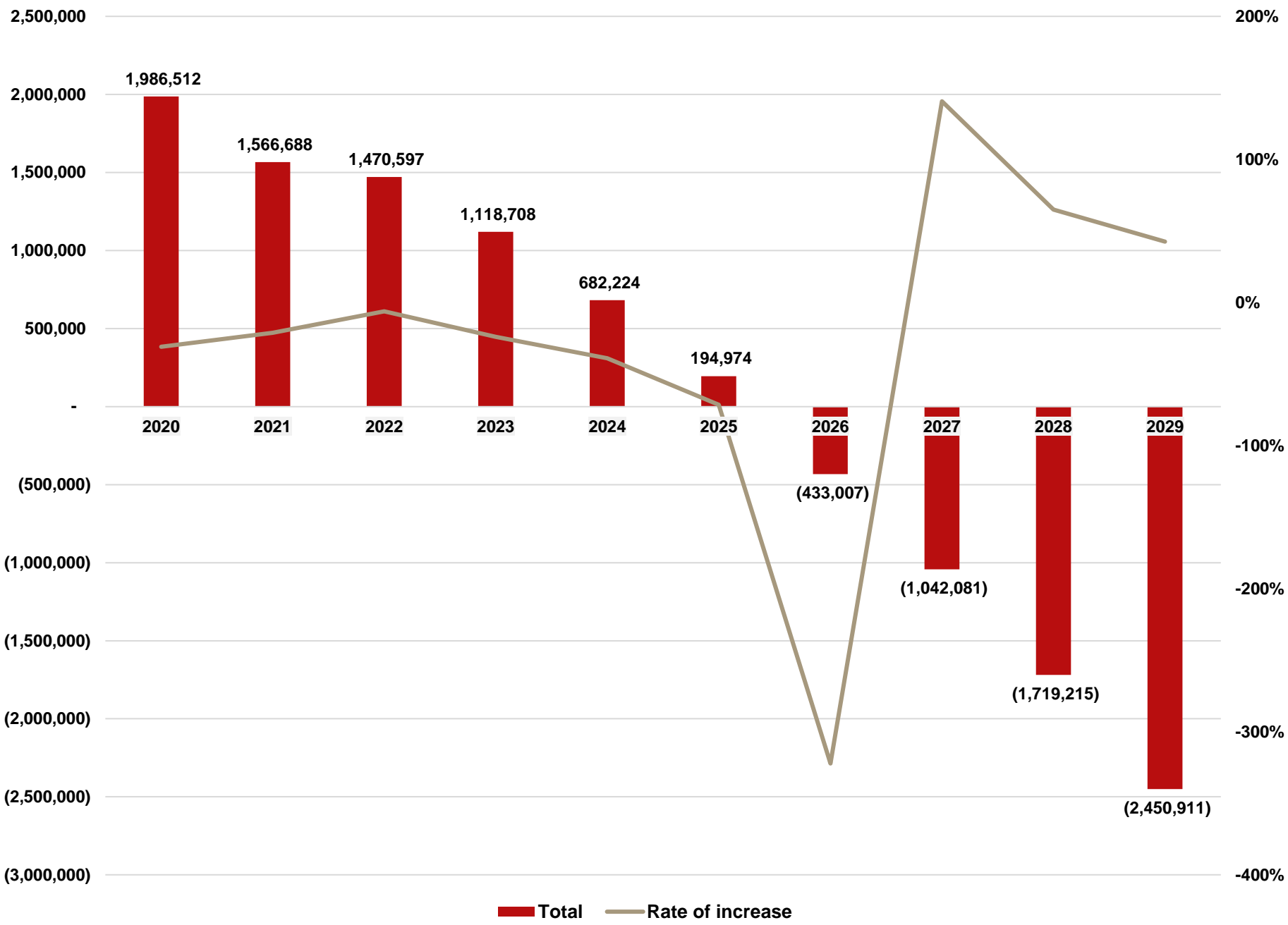
Capital Contributions (Tap Fees)



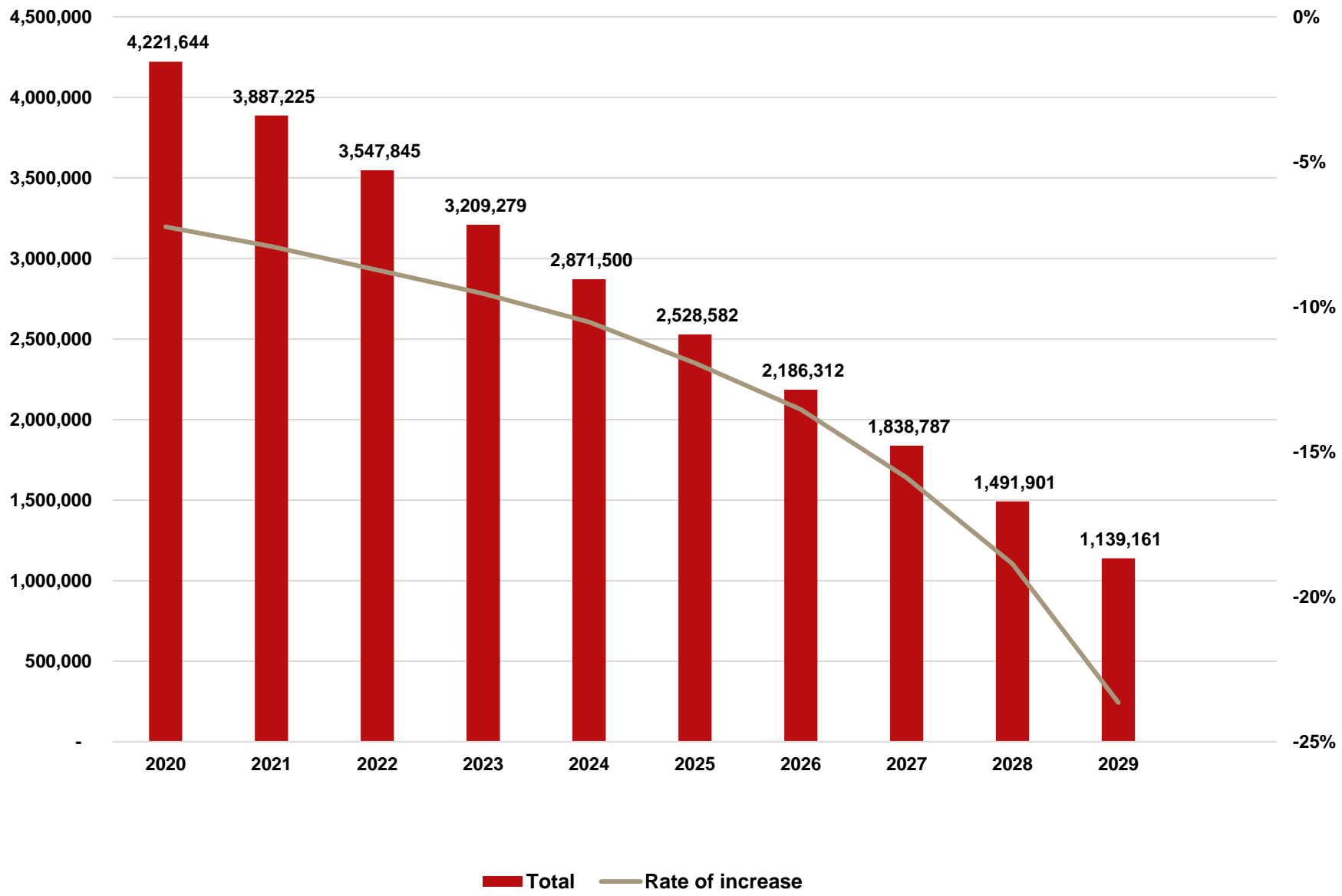
Change in Operating Expenses



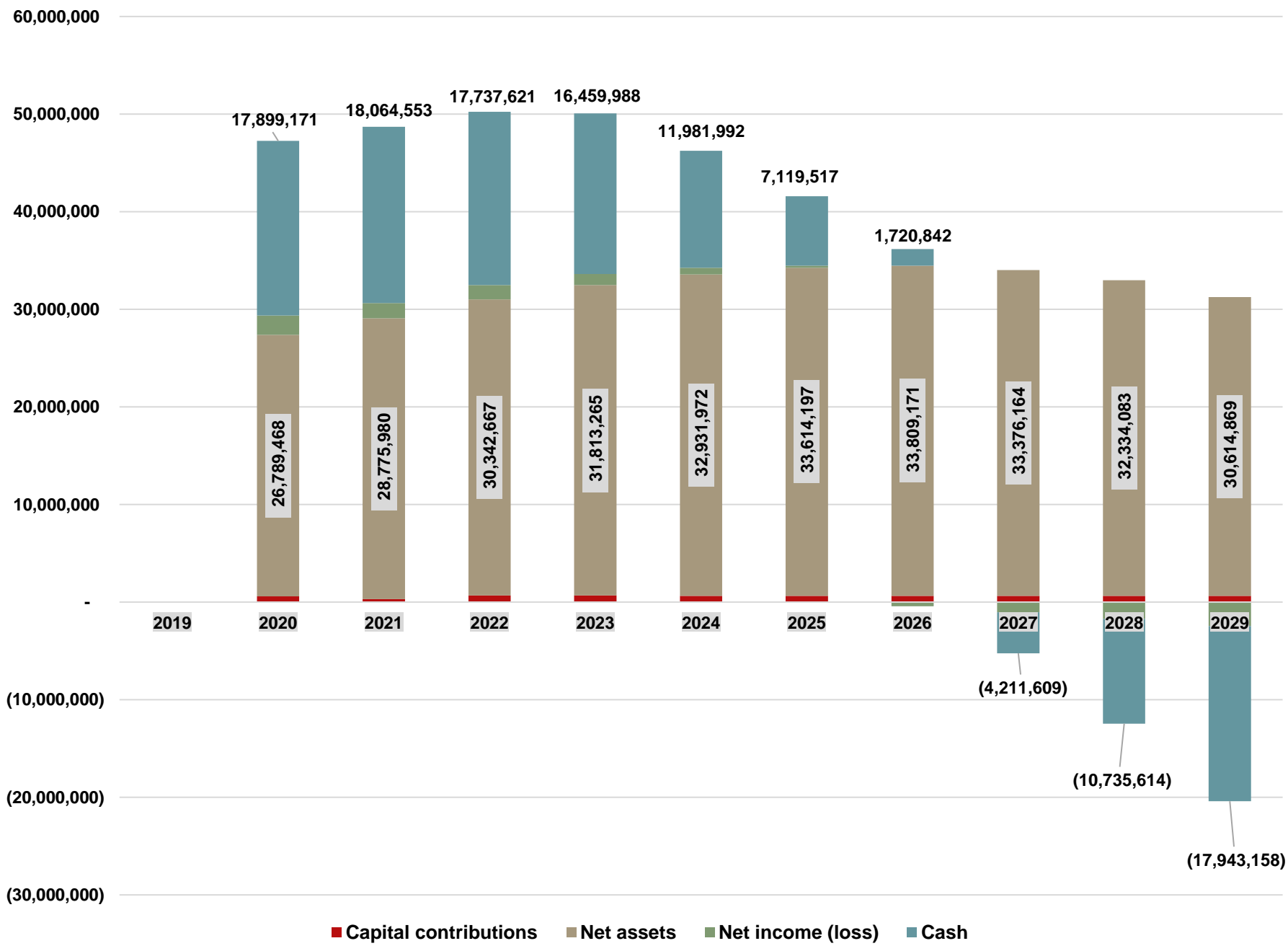
Change in Net Position/Reserve



Debt Outstanding



Fund Balance & Cash



■ Capital contributions
 ■ Net assets
 ■ Net income (loss)
 ■ Cash

GLOSSARY

Accrual Accounting: A basis of accounting in which revenues and expenditures are recorded at the time they are earned or incurred as opposed to when cash is actually received or spent. For example, in accrual accounting, revenue that was earned in December, but not collected until January, is recorded as revenue of December rather than January.

Assessed Valuation: The value that is established for real or personal property by the County Assessor for the purpose of levying property taxes.

Budget: A fiscal plan for a specified period of time (fiscal year) that balances projected revenues and fund balance appropriations to estimated expenditures and operating transfer obligations.

Capital Budget: (Non-Operating)- A plan of proposed capital outlays and the means of financing them for the current fiscal period.

Capital Outlay: Represents expenditures which result in the acquisition or addition to fixed assets including: land; buildings; streets and street improvements; recreation facilities; electric and water lines; and machinery or equipment with an expected life of more than one year.

Cash Basis: A basis of accounting in which revenues are recorded when received in cash and expenditures (or expenses) are recorded when cash is disbursed.

Contingency: An appropriation of funds to cover unforeseen events that occur during the fiscal year.

Debt Service: The payment of principal, interest and bond reserve requirements on borrowed funds such as notes and bonds.

Expenditure: The outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid. Note that an encumbrance is not expenditure, but reserves funds to be expended.

Fiscal Year: An accounting entity that has a set of self-balancing accounts and that records all financial transactions special assessment funds.

Fund: A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Levy: To impose taxes, special assessments, or service charges for the support of City activities.

Mill: A rate of tax; results in one dollar of revenue for every one thousand dollars of assessed valuation.

Operating Budget: The expenditure plan for continuing every-day expenditures such as personnel, utilities, contractual services, debt service, commodities, and operating capital requirements.

Property Tax: A tax, which is levied on both real and personal property according to that property's valuation, assessment rate or millage.

Resolution: A special or temporary order of a legislative body requiring less legal formality than an ordinance or statute; used by governing boards of counties and special districts as a means for taking formal action.